

## **Gold-Silver-Copper-Zinc Exploration in Mexico and British Columbia, Canada**

### **Corporate Presentation January 2010**

#### ***“Forward-looking Statements”***

***This presentation contains certain statements that may be deemed “forward-looking statements”. All statements in this presentation, other than statements of historical fact, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, Investors are cautioned that such statements are not guarantees of future performance. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made.***

## ***Corporate overview and objectives:***

- ***Exploration company focused on enhancing mineral asset and shareholder value***
- ***Exploring for gold, silver, copper and zinc***
- ***Operating in Mexico and B.C., stable mineral-rich environments with excellent infrastructure***
- ***Multiple projects and targets, multiple chances for discovery and success***
- ***Upside potential for share value based on discovery***
- ***Strong capital structure and low dilution to ensure maximum leverage on share value from value created on projects***

**Management team:**

**Alvin Jackson** (Red Dragon Res. Eurozinc Mining, Amoco/Cyprus)

**Michael McInnis** (Riverstone Res., Gateway Gold, Abacus Minerals)

**Gary Nordin** (Nevada Pacific Gold, Eldorado Gold, Bema Gold)

**Arthur Freeze** (Orko Silver, Goldcorp)

**Bahman Yamini**, Pres. & CEO,

**Kerry Spong**, CFO & VP Finance

**Graham Scott**, Corp. Sec. & Legal Counsel (Vector Corp. Fin. Lawyers)

**Erme Enriquez**, Director Exploration & Development, Mexico

**Advisors:**

**Andre Panteleyev**, PH.D. (Consulting geologist)

**Iain MacPhail**, (CFO Far West Mining)

- **Well recognized industry professionals**
- **Extensive exploration experience**
- **Successful track record of discoveries**
- **Experience in taking projects through to production**

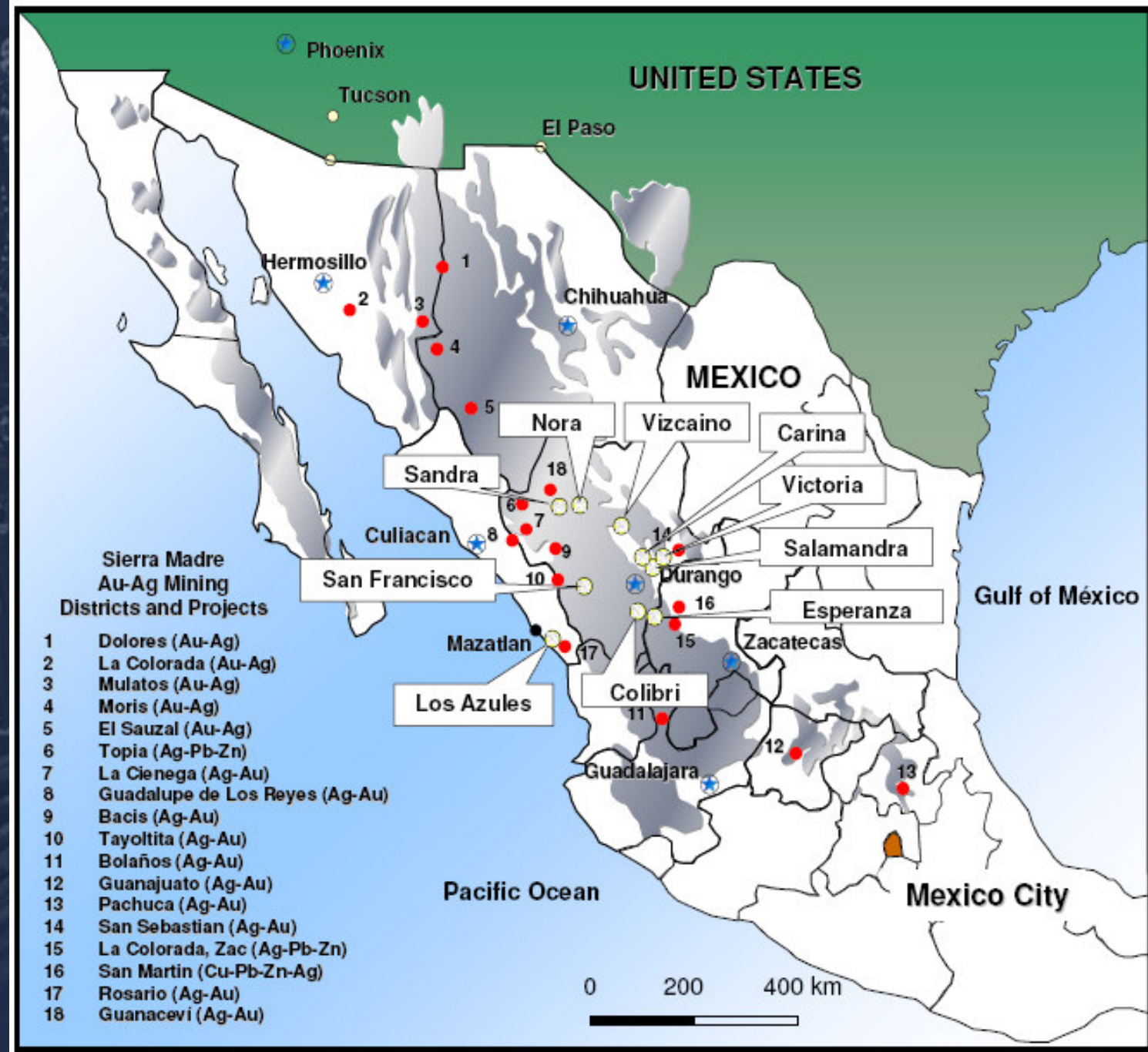
**10 Exploration  
Projects in  
Mexico:**

**75,000 hectares  
Combined land  
position**

**Located on known  
mineralized trends  
close to Durango**

**Prospective for  
Gold, Silver,  
Copper & Zinc**

**High discovery  
potential**



**Mexico Operations and exploration projects:**

- Operating subsidiary with experienced local operations team in Durango
- Full time geological and support staff,



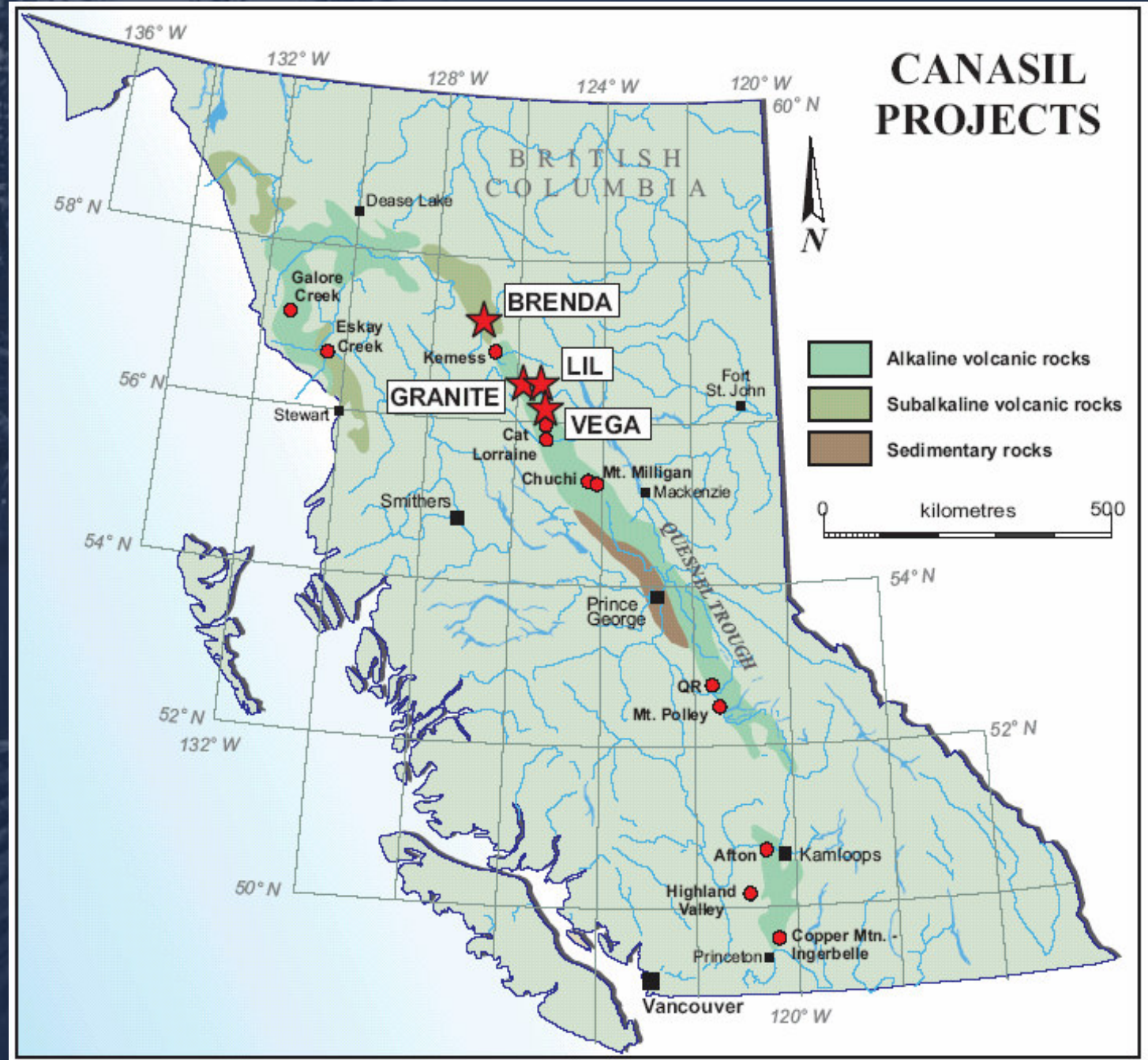
- Focused & cost-effective acquisition program; most projects 100% owned
- Projects located close to current or past producing mines
- Excellent road access & infrastructure
- Efficient implementation of exploration programs

**4 Exploration projects in B.C., Canada:**

**Over 12,000 hectares located on one of the largest mineralized belts In Canada**

**Located near major producing mines and deposits**

**Potential for discovery of a multi-million ounce gold-copper deposit**



## Share and Capital Structure

*Low dilution: High potential upside value*

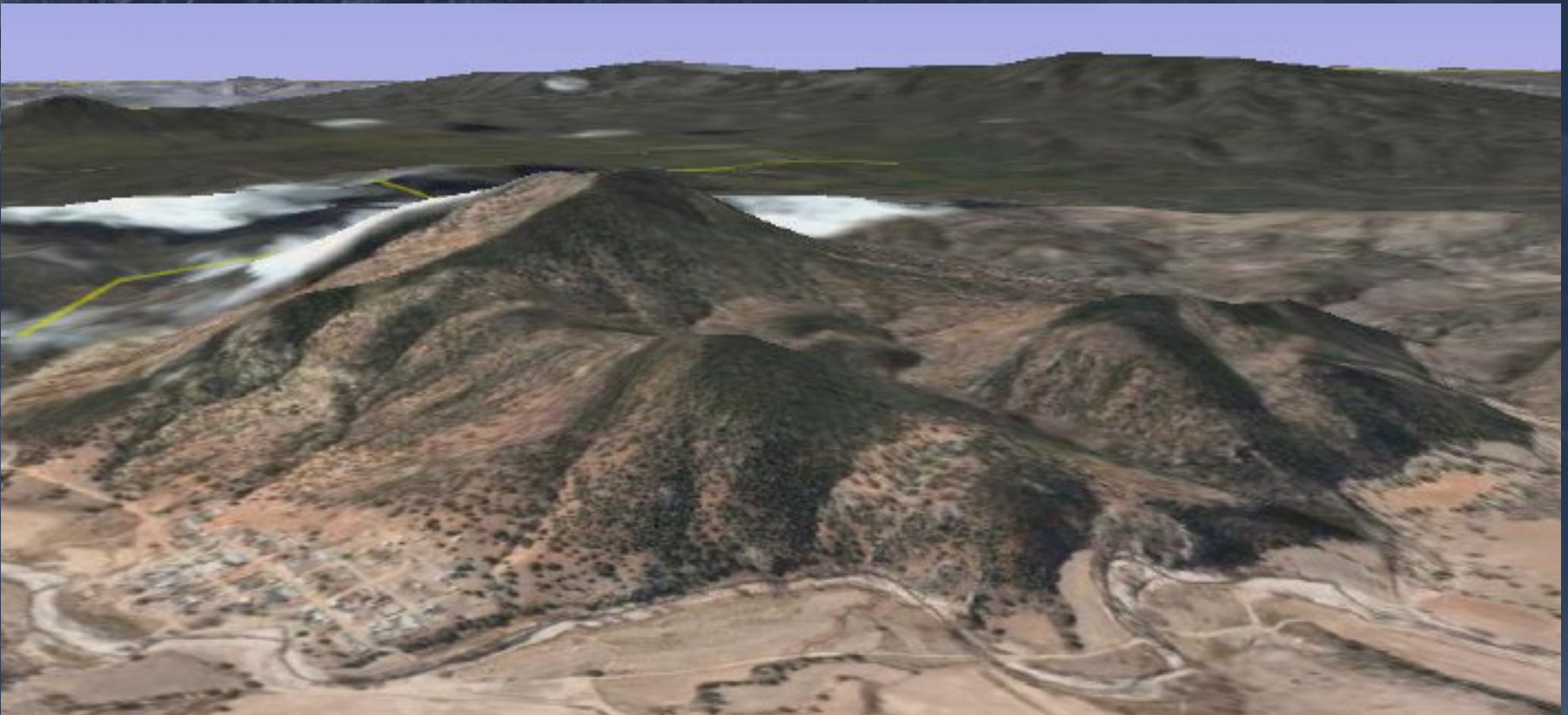
Shares issued:	41,502,592
Warrants (\$0.15 Oct. 2010):	3,150,000
Options (\$0.20 - \$0.50: 2011 - 2013):	1,933,750
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Fully diluted:	46,586,342
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Capital raised to date:	\$12,054,227
Average price per issued share:	\$ 0.29

*(Dec. 31, 2009)*

## **Gold-Silver Exploration Focus 2010:**

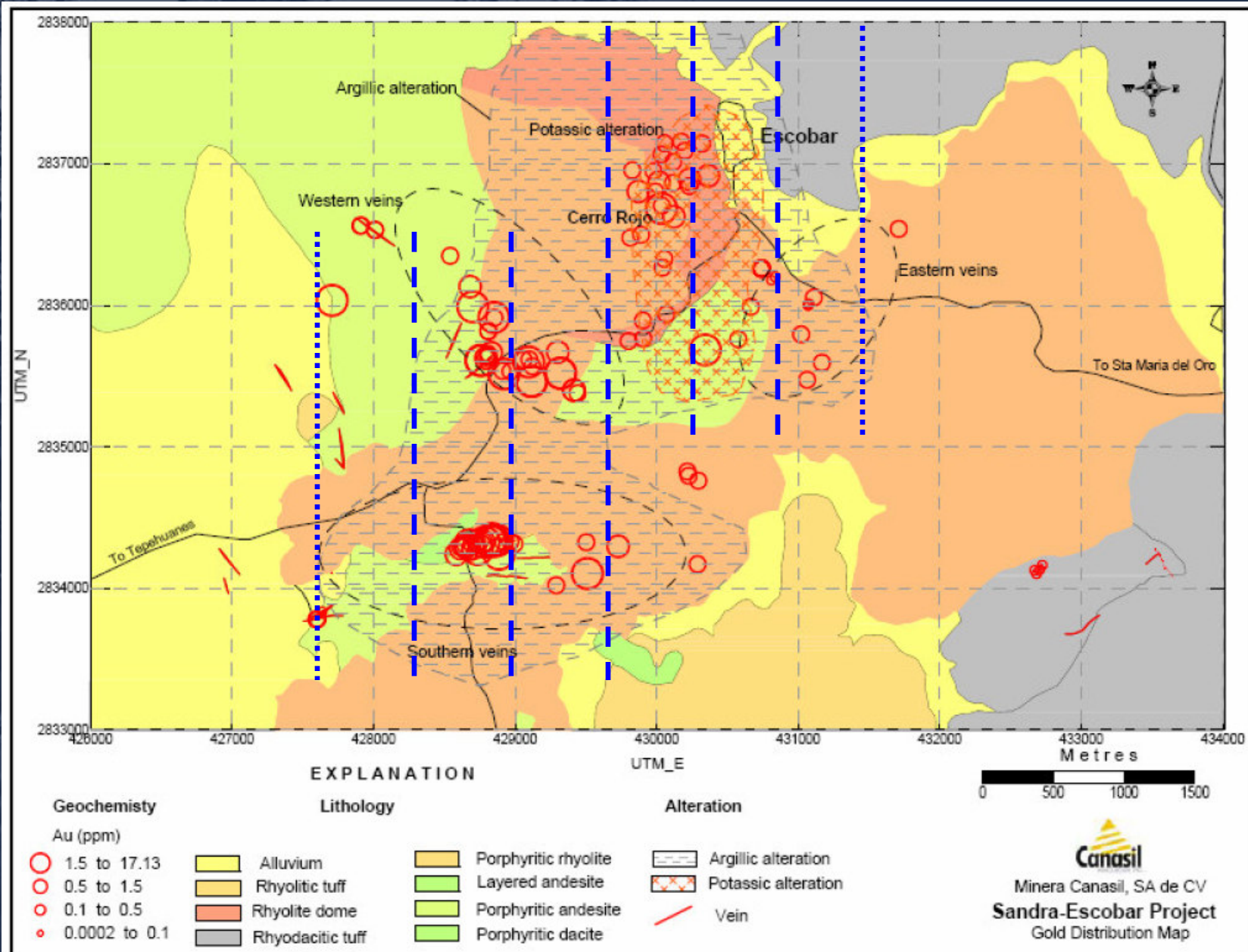
- 1. Sandra & Escobar projects, Durango, Mexico**  
**Potential for Large Disseminated Gold-Silver system with high grade epithermal veins**  
**Option agreement with Pan American Silver**
- 2. Salamandra & Victoria, Durango, Mexico**  
**Large Silver-Zinc system & Regional Exploration targets**
- 3. La Esperanza, Zacatecas, Mexico**  
**High grade Silver-Zinc-Lead district scale epithermal vein system**
- 4. New Projects Mexico – Vizcaino & Carina**  
**Gold & Silver drill targets**

- *Rhyolite dome complex with argyllic and potassic alteration ringed by high grade veins - samples up to 10 g/t Gold and 1,488 g/t Silver*
- *Physical and geological features of large intrusive hosted disseminated gold/silver systems, similar to other deposits in Durango State*
- *Canasil Sandra Claims 7,500 ha, Pan American Silver Escobar Claims 600 ha*
- *Canasil option to earn 51% in Escobar Claims*
- *Pan American option to back-in to 51% in combined claims and advance project to feasibility & production*

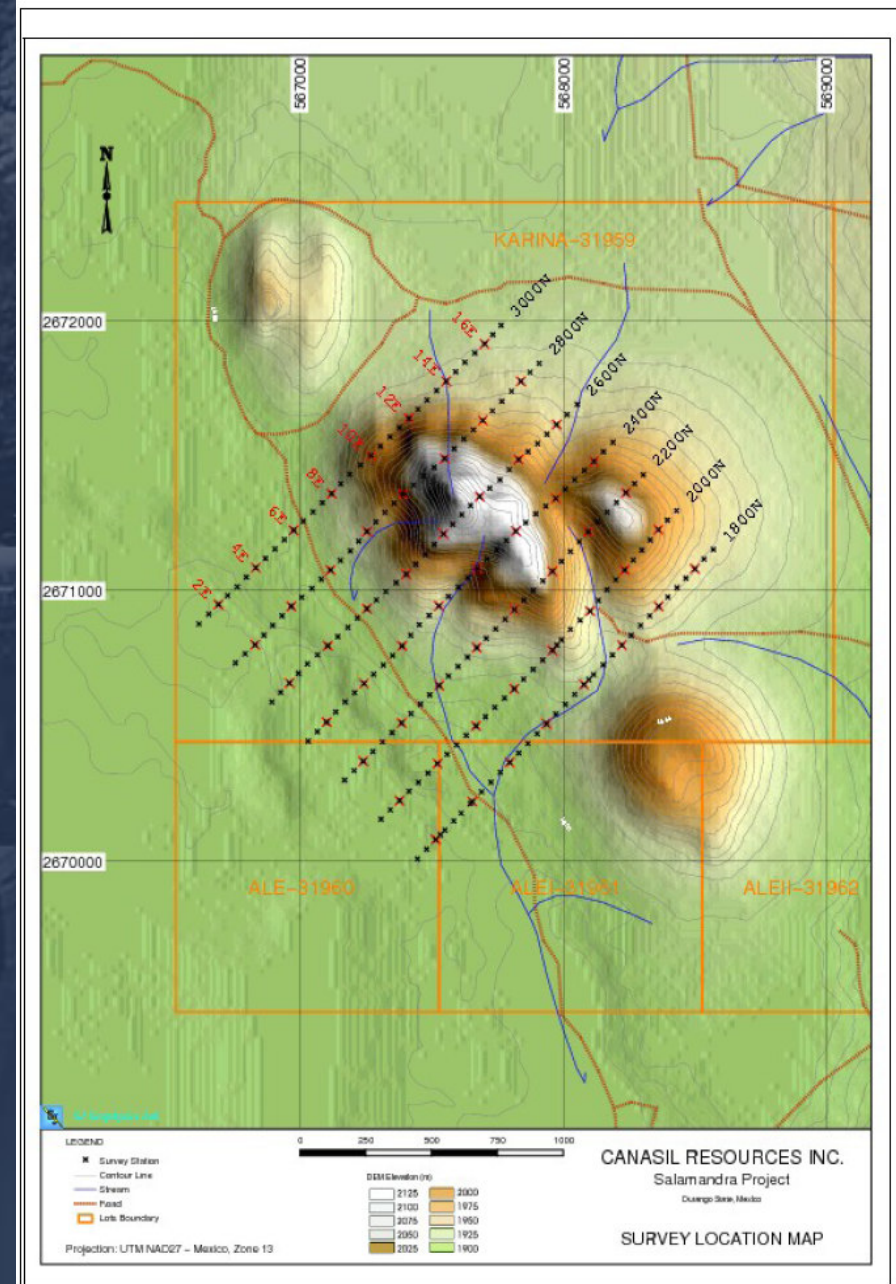
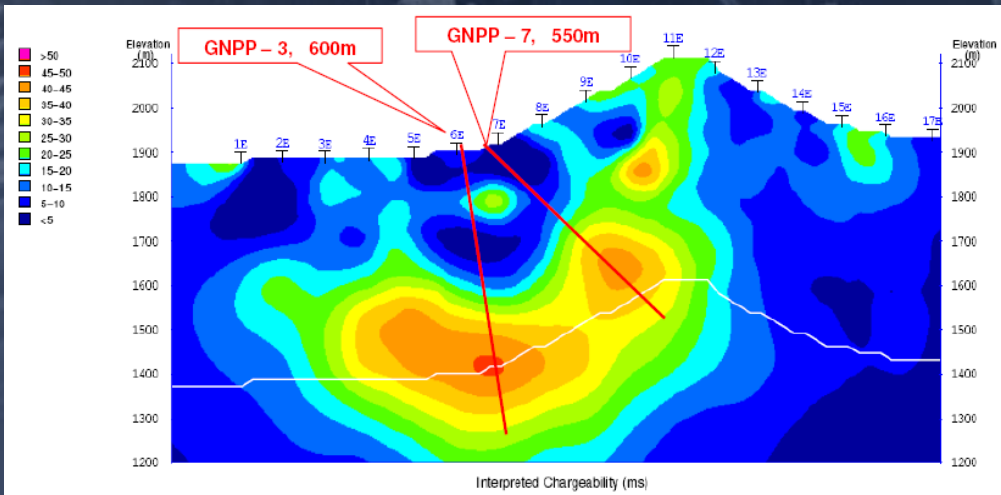
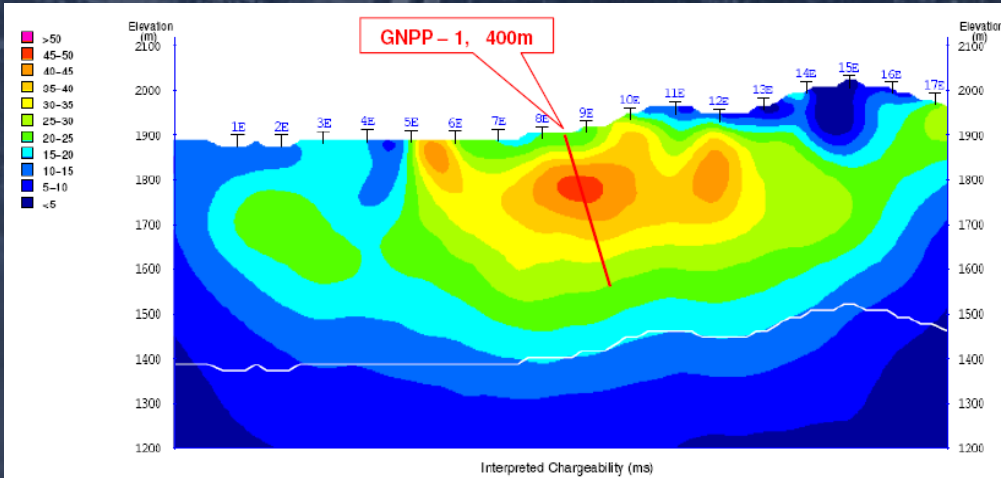




**Google Image of Sandra-Escobar Project Area Showing Classic Physical and Geological Features of Large Intrusive Hosted Disseminated Gold-Silver Systems: Rhyolite Dome Complex with Argillic and Potassic Alteration Envelopes Surrounded by Vein Systems on the East, West and South**



Sandra-Escobar Project Area Geology with Gold Sample Distribution



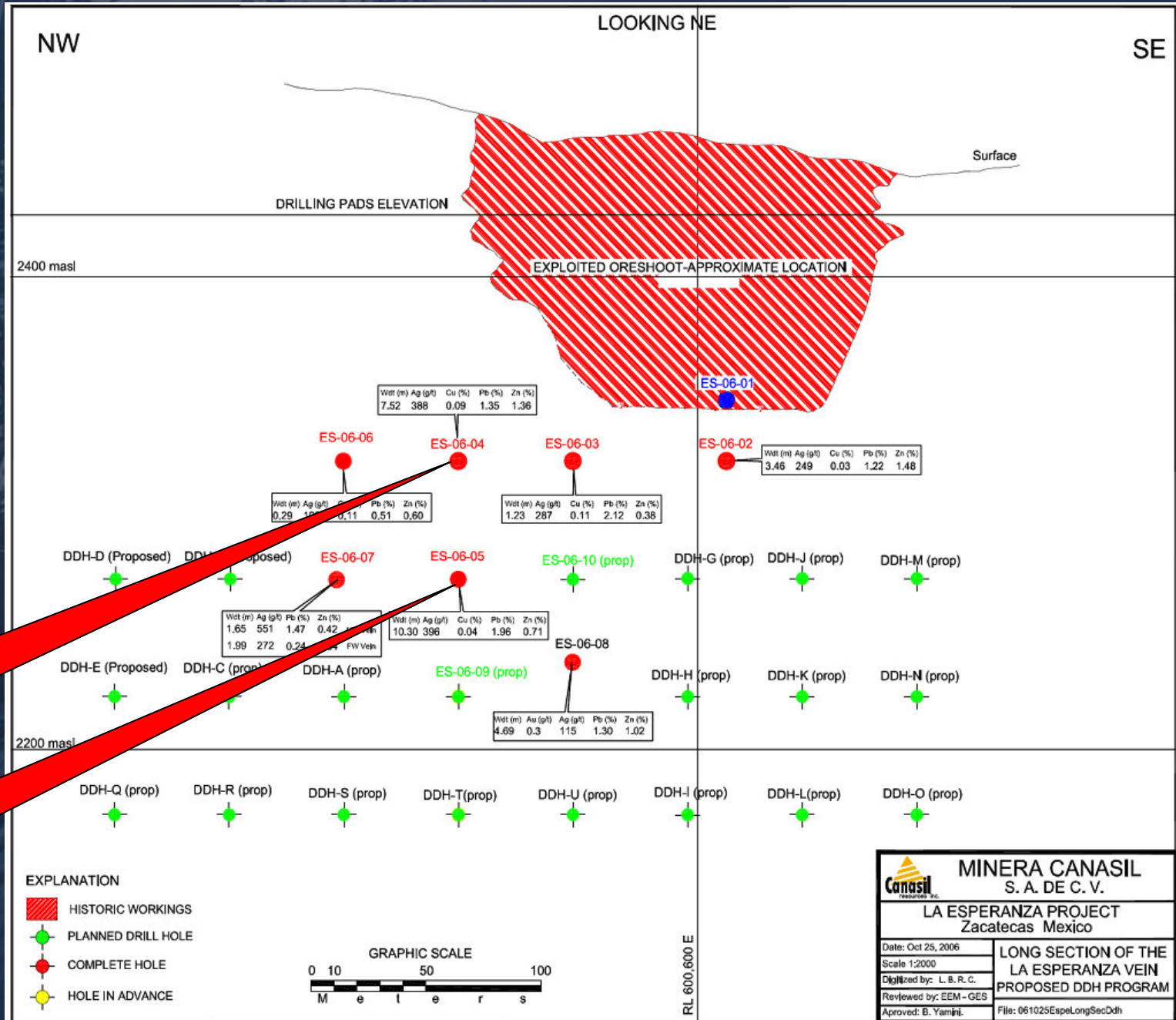
<b>Drill Hole</b>	<b>Intercept From – To m</b>	<b>Width m</b>	<b>Silver g/t</b>	<b>Zinc %</b>	<b>Copper %</b>	<b>Lead %</b>
SA-07-02	7.40 – 17.25	9.85	102	0.55	0.02	0.03
SA-07-02	27.65 – 35.10	7.45	50	12.00	0.22	0.06
SA-07-03	195.00 – 205.00	10.00	71	3.48	0.06	1.26
SA-07-04	196.00 – 204.00	8.00	26	1.39	0.08	0.35
SA-07-05	262.00 – 267.66	5.66	19	2.75	0.00	0.03
SA-07-06	3.40 – 15.00	11.60	13	4.05	0.20	0.03
SA-07-08	261.00 – 271.00	10.00	29	3.51	0.04	0.42
SA-07-09	355.10 – 363.30	8.20	4	2.09	0.05	0.01
SA-07-10	230.00 – 234.35	4.35	5	5.51	0.02	0.05
SA-07-11	58.40 – 62.20	3.80	40	1.30	0.12	1.16
SA-07-12	228.50 – 230.90	2.40	10	2.87	0.01	0.09

**11 out of 12 drill holes intersected significant zinc-silver mineralized zones**

## La Esperanza Ag-Zn-Pb Project Long section

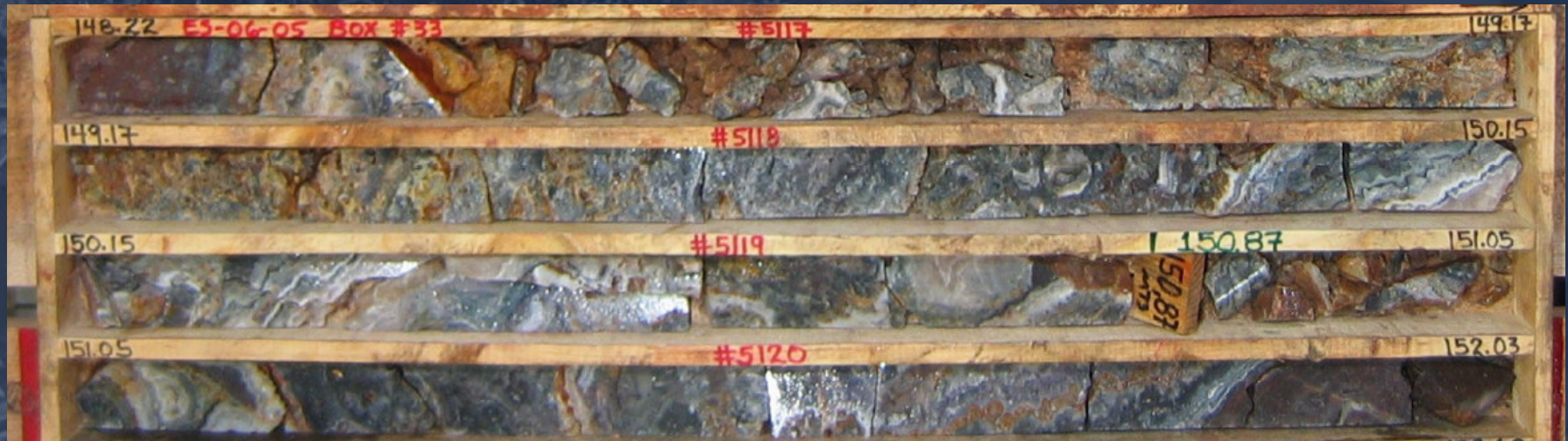
Strong silver-zinc-Lead Vein system, With wide widths and High Silver grades

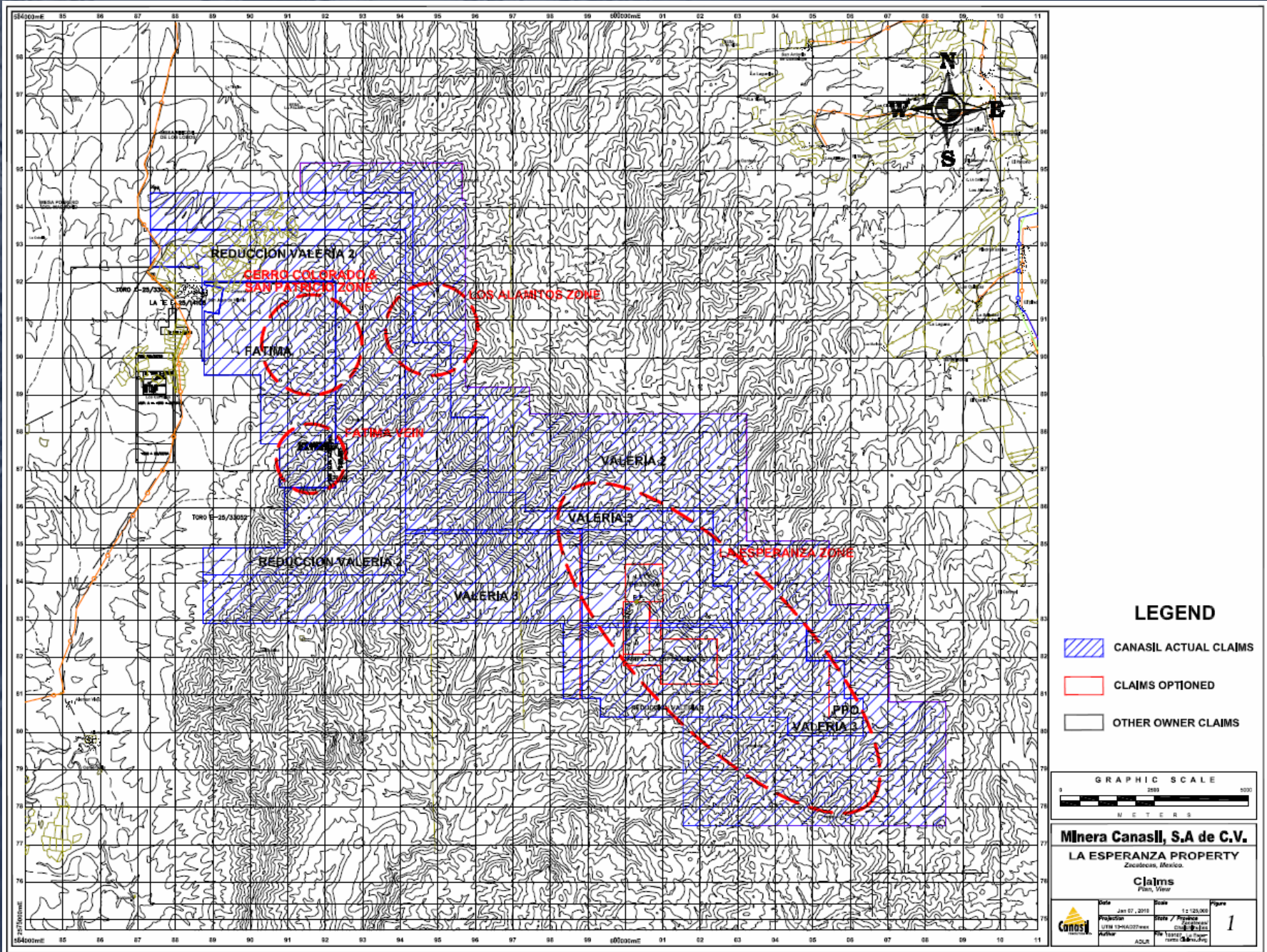
Open along strike and at depth



La Esperanza drill hole ES-06-05 – Sept. 2006 – high-grade intercepts

Sample No.	Width m	Silver g/t	Zinc %	Lead %
5117: 148.22 – 149.17m	0.95	2,144	0.29	3.20
5118: 149.17 – 150.15m	0.98	600	0.46	3.60
5125: 155.22 – 155.93m	0.71	837	1.66	20.71





- 3,600ha located 127km N of Durango
- Epithermal quartz vein outcrop on hillside up to 12m in width
- Anomalous gold values  
32 to 141 ppb Au in 20 samples  
over 1,000m strike distance
- 2,300m to 2,350m elevation



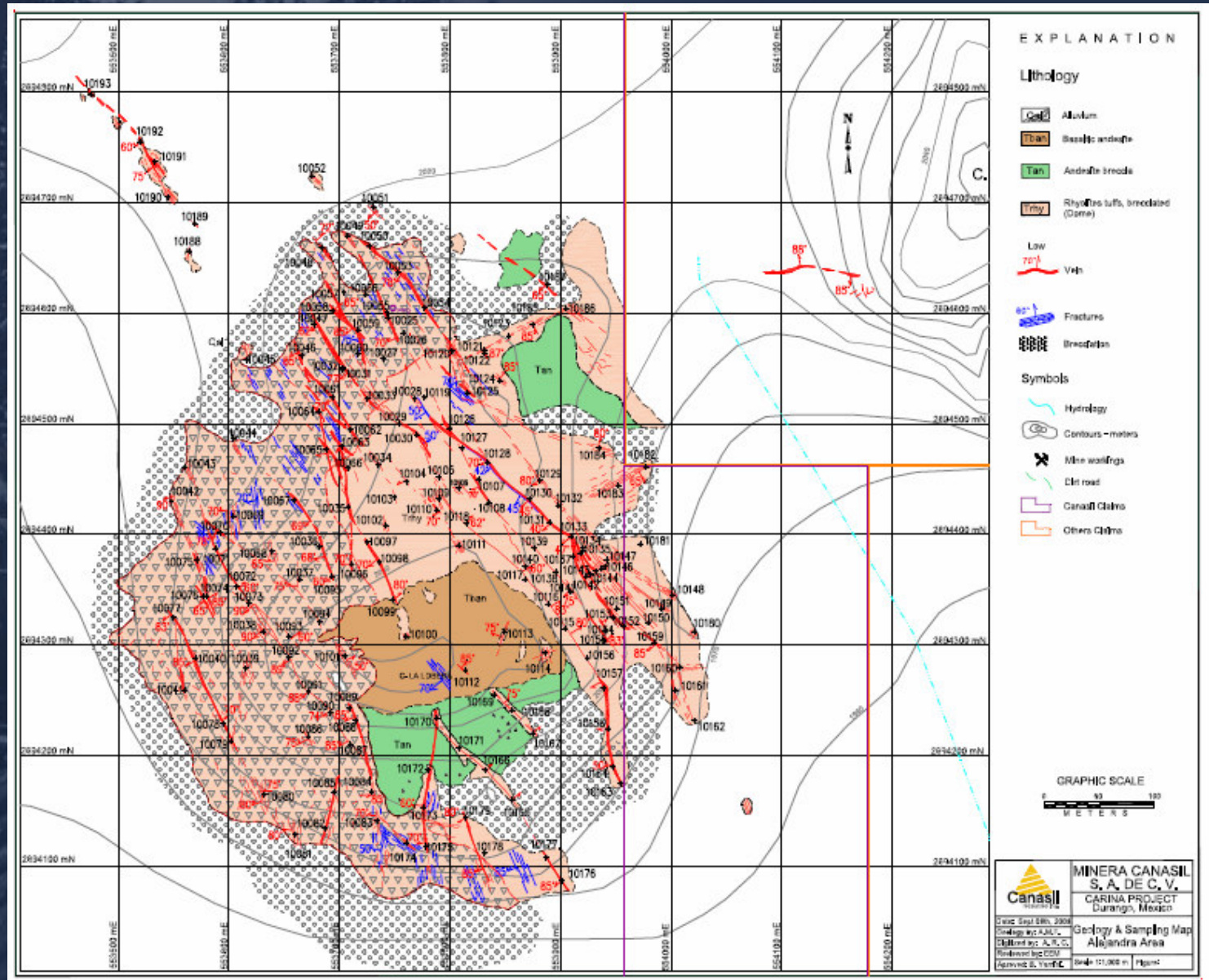
- Vein traced down across fields over strike distance of 2,500m
- 161 to 667 ppb Au in 9 samples over 400m strike distance
- 2,250m elevation
- Increasing gold grades with depth

3,100 ha located  
45km NE of Durango

Multiple NW-SE  
Trending veins with  
quartz stockwork  
over 700m x 500m

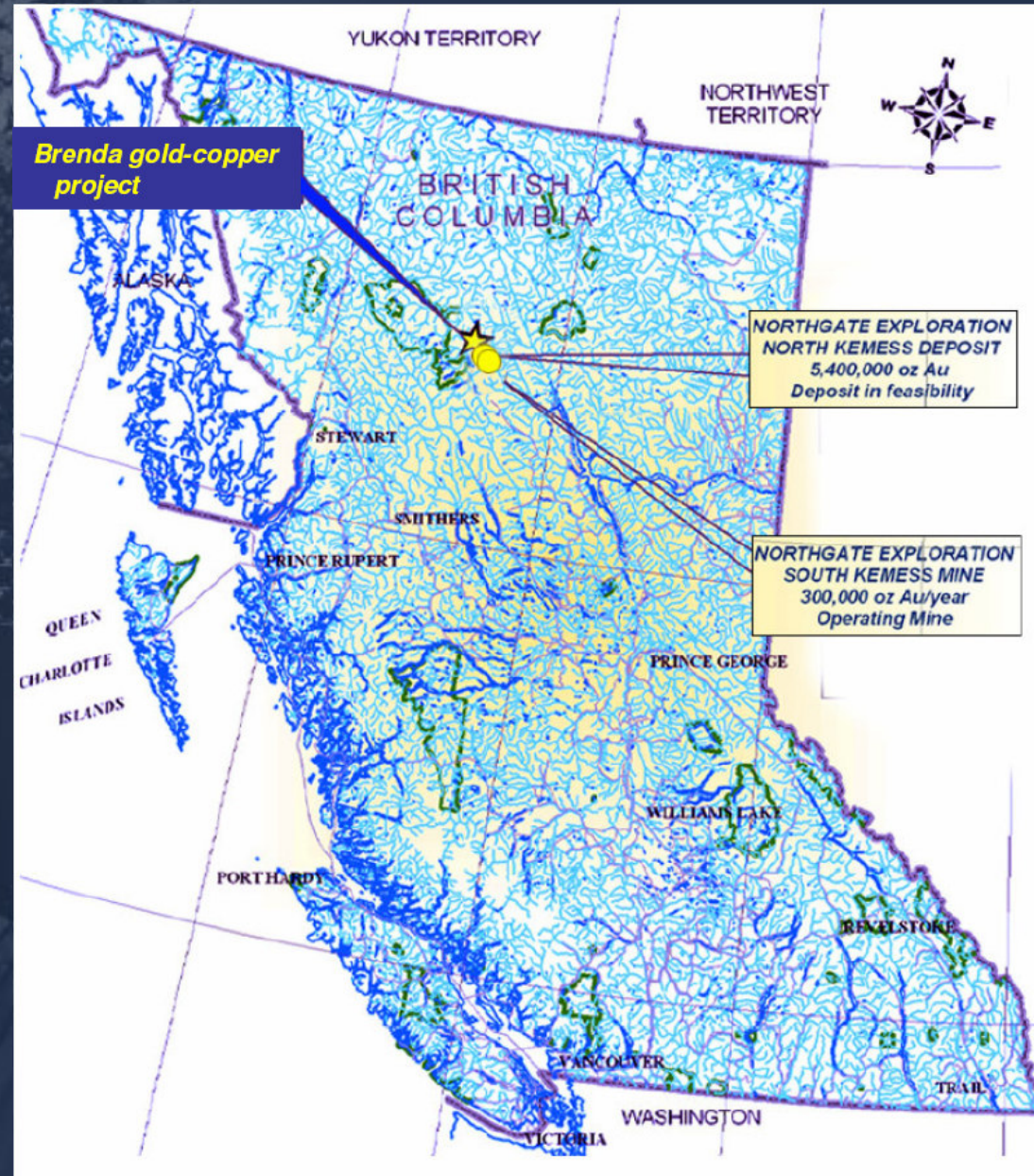
Anomalous Au & Ag  
100-700ppb Au  
10 – 100 g/t Ag

Potential for large  
Disseminated Au/Ag  
system



## **BRENDA Gold/Copper Project B.C., Canada**

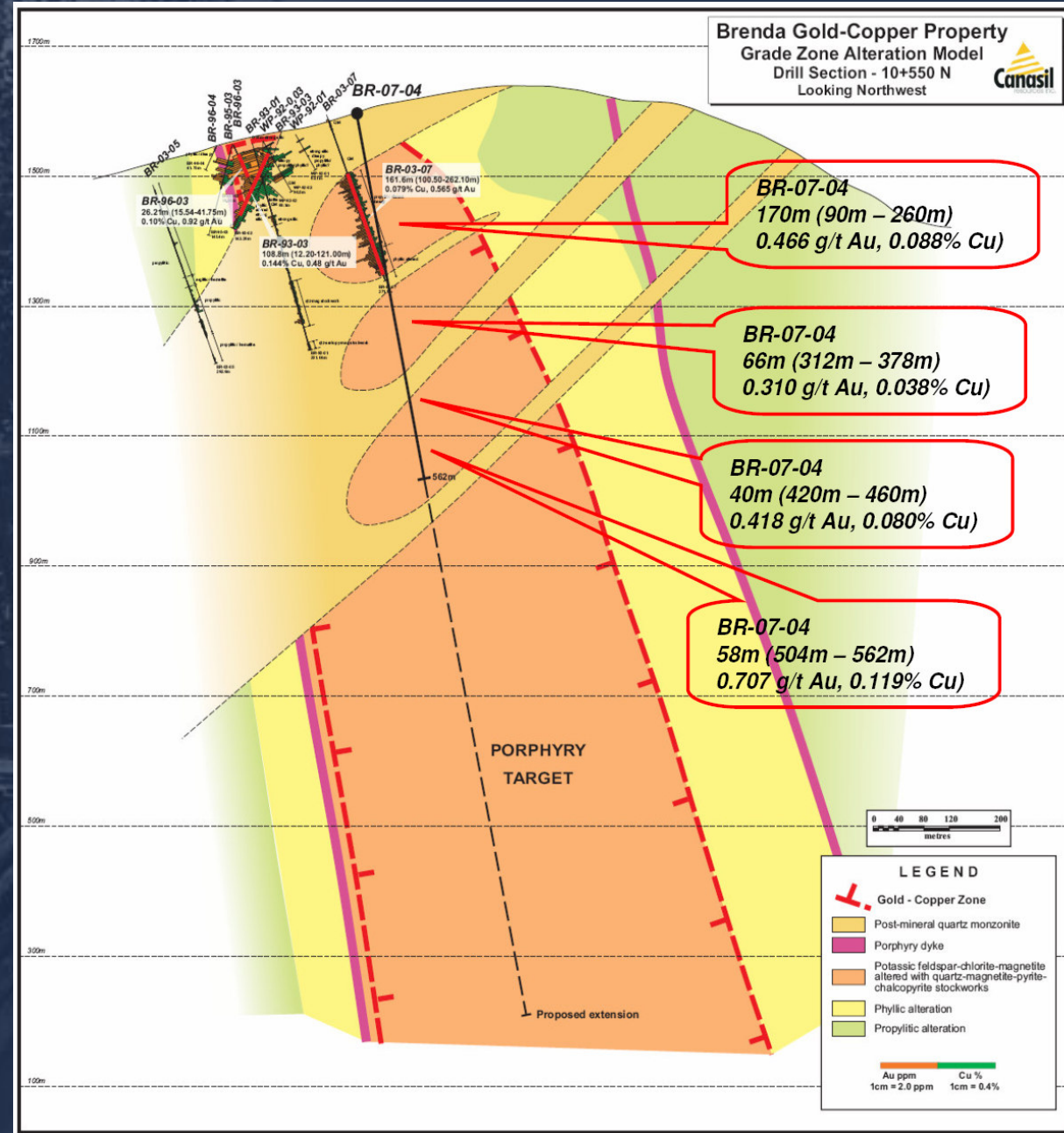
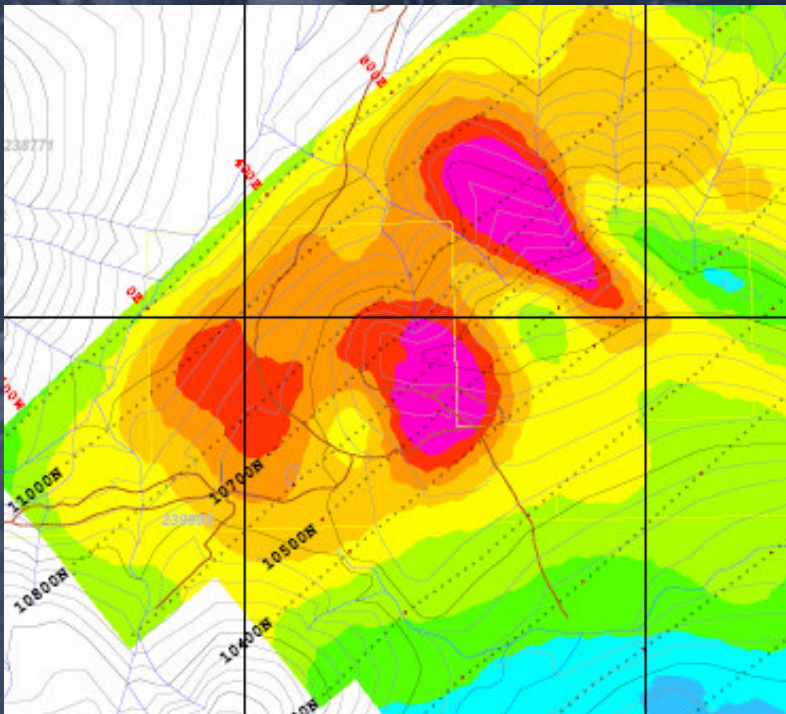
- **25km NW of Northgate Minerals Kemess South mine (+2 mill. oz Gold, 300k oz Au/year)**
- **Excellent access and infrastructure**
- **Past drilling confirmed ore grade porphyry gold-copper mineralization**
- **2007 drilling and geophysics indicates potential for deep porphyry gold-copper system**
- **Potential for a multi-million ounce gold-copper deposit**



## Brenda Au-Cu Project

2007 Diamond drill program:  
Increasing gold and copper grades with depth

3D-IP Geophysics  
Chargeability at -300 metres



**Silver Standard  
La Pitarilla**

**Silver Standard  
San Agustin**

**Orko/Pan American Silver  
La Preciosa**



**MAG Silver  
Juanicipio / Fresnillo**

**CanPlats  
Camino Rojo**

## ***Key Factors for Growth in Canasil Share Value:***

- ***Completion of Sandra-Escobar geological mapping to define drill targets and proceed to drill program***
- ***Option and Joint Venture agreements to advance other exploration projects***
- ***Drill programs to advance projects funded by Canasil and JV partners***
- ***Improving economic conditions leading to higher precious and base metal prices***
- ***Improving investment market conditions, return of investor interest in exploration sector leading to funding opportunities for exploration projects***