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NEWS RELEASE

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Canasil Intersects 13.10 metres with 396 g/t Silver, 0.71% Zinc and 1.96% Lead at La Esperanza Silver-Zinc-Lead Project in Zacatecas State, Mexico

Vancouver, September 21, 2006 – Canasil Resources Inc. (“Canasil” TSX-V: CLZ) is pleased to announce further highly encouraging results from the diamond drill program at the La Esperanza Silver-Zinc-Lead project in Zacatecas State, Mexico. Results from drill hole ES-06-05, located approximately 50 metres below ES-06-04, confirm the continuity of strong silver-zinc-lead mineralization at depth, with a wider intercept and higher grades. A very high grade intercept within the vein structure returned assays of up to **2,144 g/t silver 0.29% zinc and 3.20% lead over 0.95 metres**.

Average assay results from mineralized intercepts in drill hole ES-06-05 are summarized in the table below. Average assay results from drill hole ES-06-04, reported on September 14, 2006, are also included for reference.

Sample No.	Interval – Metres		Width Metres	Grades			
	From	To		Silver g/t	Silver oz/t	Zinc %	Lead %
La Esperanza Project - Diamond Drill Hole ES-06-05							
Average	118.46	119.88	1.42	471	13.74	3.11	6.04
Average	147.82	160.92	13.10	396	11.55	0.71	1.96
Incl.	147.82	152.03	4.21	746	21.76	0.57	2.20
And	148.22	150.15	1.93	1,360	39.67	0.38	3.40
And	148.22	149.17	0.95	2,144	62.53	0.29	3.20
Incl.	154.35	159.10	4.75	389	11.35	0.97	3.30
La Esperanza Project – Diamond Drill Hole ES-06-04							
Average	88.45	90.80	2.35	142	4.14	2.32	1.07
Average	116.83	127.25	9.86	388	11.32	1.36	1.35
Incl.	118.92	121.58	2.66	634	18.49	1.56	1.45
And	124.47	127.25	2.78	593	17.30	0.35	1.09

g/t (grams per metric tonne) is converted to oz/t (ounces per short ton) by a conversion factor of 34.2856

Drill hole ES-06-05 intercepted the hanging wall vein at a drill depth of 118.46 metres with a drill intercept of **1.42 metres (true width 1.12 metres)** with average assays of **471 g/t silver, 3.11% zinc and 6.04% lead**, and the main La Esperanza vein at a drill depth of 147.82 metres with a drill intercept of **13.10 metres (true width 10.30 metres)**, with an average grade of **396 g/t silver, 0.71% zinc and 1.96% lead**. Two central higher-grade zones within the La Esperanza vein returned average assays of **746 g/t silver, 0.57% zinc and 2.20% lead** over a drill intercept of **4.21 metres (true width 3.31 metres)** and **389 g/t silver, 0.97% zinc and 3.30% lead** over a drill intercept of **4.75 metres (true width 3.74 metres)**, including an intercept of **1.93 metres (true width 1.52 metres)** with an average assay value of **1,360 g/t silver, 0.38% zinc and 3.40% lead**. Tables with the results from individual assay samples from ES-06-05 are attached below.

Seven drill holes, ES-06-01 to ES-06-07, have been completed to date for a total of 967 metres, and work is in progress on ES-06-08. Results from ES ES-06-01 to ES-06-05 now confirm the mineralized vein structure at the La Esperanza project over a strike distance of approximately 150 metres and a depth of approximately 100 metres, with mineralized widths of up to 10.30 metres. The identified vein system at la Esperanza appears to be open in all directions.

Michael McInnis P. Eng., Director of Canasil, commented: *"We are very pleased with the results of this drill hole. It has returned excellent grades and the width of the vein is the widest we have seen in drilling to date. The higher grades and widths observed at depth are highly encouraging as we continue with the drill program to test this system."*

Erme Enriquez, Director of Exploration and Development of Minera Canasil S.A. de C.V., the Company's wholly owned Mexican subsidiary, is responsible for the planning and implementation of the drill program. All core samples are processed at the Company's core processing and storage facility in Durango, Mexico. Samples are cut by diamond saw, and half is sent for assay and half secured for reference. Samples are sent to the SGS Laboratories in Durango for processing and assay analysis for gold and silver by fire assay with an atomic absorption finish ("FA-AA") on a 30 gram split, and for copper, lead and zinc by digestion of 1.00 gram sample in aqua regia and analysis by AA. A duplicate set of pulp samples are also sent to ALS Chemex Laboratories in Vancouver for check assays. Gary Nordin, P. Geo. British Columbia and Director of Canasil, is the designated Qualified Person for this project in accordance with National Instrument 43-101.

The La Esperanza Silver-Zinc-Lead project covers 435 hectares, located 100 km SSE of the city of Durango on the border between Durango and Zacatecas States. The project site is easily accessible from Canasil's operating base in Durango. The project is located on the border of Zacatecas and Durango States, close to a number of prominent operating silver mines – San Martin mine operated by Grupo Mexico, the La Colorada mine of Pan American Silver and La Parrilla mine of First Majestic Resource Corp.

About Canasil:

Canasil is a Canadian mineral exploration company with interests in base and precious metal properties in British Columbia, Canada, and in Durango, Sinaloa and Zacatecas States, Mexico. The Company's directors and management include industry professionals with a consistent track record of identifying and advancing successful mineral exploration projects. The Company is actively engaged in the exploration of its mineral properties and evaluating additional acquisition opportunities.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

This news release contains certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects to occur, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Investors are cautioned that any such statements are not guarantees of future performance. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made.

La Esperanza Project, Zacatecas, Mexico
Assay Results from Diamond Drill Holes ES-06-05
Hanging Wall vein and La Esperanza vein

Sample No.	Interval - Metres		Width Metres	Grades			
	From	To		Silver g/t	Silver oz/t	Zinc %	Lead %
La Esperanza Project - Diamond Drill Hole ES-06-05							
5083	118.46	118.87	0.41	600	17.50	1.39	0.938
5084	118.87	119.37	0.50	666	19.43	3.83	13.48
5085	119.37	119.88	0.51	177	5.16	3.79	2.848
Average	118.46	119.88	1.42	471	13.74	3.11	6.04
5116	147.82	148.22	0.40	115	3.35	0.585	3.608
5117	148.22	149.17	0.95	2,144	62.53	0.290	3.200
5118	149.17	150.15	0.98	600	17.50	0.458	3.597
5119	150.15	151.05	0.90	241	7.03	0.364	0.265
5120	151.05	152.03	0.98	260	7.58	1.14	1.022
5121	152.03	152.60	0.57	49	1.43	0.363	0.105
5122	152.60	153.55	0.95	38	1.11	0.438	0.157
5123	153.55	154.35	0.80	20	0.58	0.551	0.192
5124	154.35	155.22	0.87	218	6.36	2.37	0.446
5125	155.22	155.93	0.71	837	24.41	1.66	20.71
5126	155.93	156.97	1.04	113	3.30	0.217	0.151
5127	156.97	157.29	0.32	30	0.88	0.133	0.088
5128	157.29	158.40	1.11	475	13.85	0.688	0.162
5129	158.40	159.10	0.70	584	17.03	0.476	0.306
5130	159.10	159.75	0.65	66	1.93	0.436	0.238
5131	159.75	160.92	1.17	67	1.95	0.799	0.202
Average	147.82	160.92	13.10	396	11.55	0.71	1.96
Incl.	147.82	152.03	4.21	746	21.76	0.57	2.20
And	148.22	150.15	1.93	1,360	39.67	0.38	3.40
Incl.	154.35	159.10	4.75	389	11.35	0.97	3.30

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