

Schedule "A" **Schedules "B" and "C"** is attached hereto and forms a part hereof
 (Please circle appropriate category)

Quarterly Report FORM 61		
ISSUER DETAILS For the Quarter Ended: Date of Report Name of Issuer: Issuer's Address: Issuer's Fax No.: Issuer's Tel. No.: Contact Person: Contact Position: Contact Tel. No.:		September 30, 2000 November 23, 2000 Canasil Resources Inc. 200-1695 Marine Drive, N. Vancouver, B.C. V7P 1V1 (604) 986-6825 (604) 984-6270 Paul J. Weishaupt President (604) 984-6270
CERTIFICATE The schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Quarterly Report will be provided to any shareholder who requests it.		
Director's Name:	Paul J. Weishaupt	Date Signed: November 23, 2000
Director's Name:	Bahman Yamini	Date Signed: November 23, 2000

CANASIL RESOURCES INC.

SCHEDULE "A" FINANCIAL INFORMATION

INTERIM BALANCE SHEET AS AT SEPTEMBER 30, 2000

	<u>2000</u>	<u>1999</u>
	\$	\$
ASSETS		
Current Assets		
Cash and short term deposits	303,319	752,246
Advances receivable	-	1,550
G.S.T recoverable	33,669	9,545
Prepaid expenses	167	1,608
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	337,155	764,949
Reclamation Bond	13,000	25,000
Mineral Properties	224,552	224,552
Capital Assets	5,108	20,383
Deferred exploration expense	1,551,963	1,378,465
Incorporation costs	410	410
	<hr/>	<hr/>
	2,132,188	2,413,759
LIABILITIES		
Current liabilities		
Accounts payable	58,770	52,106
	<hr/>	<hr/>
	58,770	52,106
SHAREHOLDERS' EQUITY		
Share capital		
Authorized:		
50,000,000 common shares without par value		
Issued:		
11,877,342 (1999 – 11,877,342)	4,745,059	4,745,059
Contributed surplus	30,000	30,000
Deficit	(2,701,641)	(2,413,406)
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	2,073,418	2,361,653
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	2,132,188	2,413,759

Approved by the Board of Directors

<u>“ P.J. Weishaupt”</u>	Director	<u>“B. Yamini”</u>	Director
P. J. Weishaupt		B. Yamini	

CANASIL RESOURCES INC.

SCHEDULE 'A'

STATEMENT OF DEFERRED EXPLORATION EXPENSES

For the nine month period ended September 30, 2000

	<u>2000</u>	<u>1999</u>
	\$	\$
Deferred exploration expenses - beginning of period	1,379,088	1,362,963
Exploration expenses:		
Geological services	78,544	5,850
Freight and expediting	1,332	1,055
Amortization	24	54
Assessment and recording	3,221	640
Acquisition costs	65,184	-
Travel and sundry	24,570	7,903
	<u>172,875</u>	<u>15,502</u>
Deferred exploration expenses - end of period	<u>1,551,963</u>	<u>1,378,465</u>
Represented by:		
Brenda claims, B.C.	1,145,549	1,133,394
Granite claims, B.C.	183,255	182,337
Lil claims, B.C.	39,687	39,735
Vega claims, B.C.	2,675	2,275
Mat claims, B.C.	19,226	20,724
Tharsis and La Zarza projects, Spain	157,186	-
Rameshk project, Iran	4,385	-
	<u>1,551,963</u>	<u>1,378,465</u>

CANASIL RESOURCES INC.

SCHEDULE 'A'

STATEMENTS OF OPERATIONS

For the nine month period ended September 30, 2000

	<u>2000</u>	<u>1999</u>
	\$	\$
Expenses		
Audit	8,000	10,366
Management fees	22,500	13,500
Consulting fees	5,839	5,248
Office Services and Supplies	12,317	14,701
Office rent	6,120	6,200
Travel and conferences	7,896	3,997
Subscriptions and dues	856	250
Registrations, license and filing	5,772	10,180
Legal	6,053	21,599
Stock transfer fees	2,813	2,508
Investor relations	6,199	1,108
Telephone	2,201	2,010
Amortization	790	82
Miscellaneous	1,838	1,023
	89,194	92,772
Other expenses (income)		
Interest revenue	(10,972)	(6,044)
General exploration	2,100	55,675
	(8,872)	49,631
Loss for period	(80,322)	(142,403)
Deficit at beginning of period	(2,621,319)	(2,271,003)
Deficit at end of period	(2,701,641)	(2,413,406)
Loss per share	(0.007)	(0.012)

CANASIL RESOURCES INC.

SCHEDULE 'A'

STATEMENTS OF CASH FLOWS

For the nine month period ended September 30, 2000

	<u>2000</u>	<u>1999</u>
	<u>\$</u>	<u>\$</u>
Cash flows from operating activities		
Loss for period	(80,322)	(142,403)
Items not affecting cash:		
Amortization	790	82
	<u>(79,532)</u>	<u>(142,321)</u>
Net change in non-cash working capital items	(47,163)	39,055
Cash flow (deficiency) from operating activities	<u>(126,695)</u>	<u>(103,266)</u>
 Cash flows from financing activities		
Subscriptions received	<u>-</u>	<u>735,885</u>
 Cash flows from investing activities		
Deferred exploration expenditures excluding amortization	(172,875)	(15,502)
Decrease to reclamation bond	12,000	-
Payment for capital assets	(807)	(19,491)
Cash flow from investing activities	<u>(161,682)</u>	<u>(34,993)</u>
 Increase (decrease) in cash and cash equivalents	 (288,377)	 597,626
 Cash and cash equivalents - Beginning of period	 <u>591,696</u>	 <u>154,620</u>
 Cash and cash equivalents - End of period	 <u><u>303,319</u></u>	 <u><u>752,246</u></u>