

Silver-Gold-Copper-Zinc-Lead Exploration in Mexico and British Columbia

www.canasil.com

DBFrankfurt:3CC

TSX-V:CLZ

Management

Graham Scott

Bahman Yamini President & CEO Kerry Spong VP Finance, CFO Erme Enriquez Director Exploration & Development, Mexico

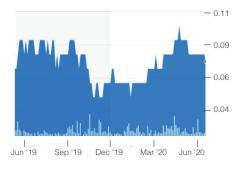
Corporate Secretary

& Legal Counsel

Alvin Jackson Director Michael McInnis Director Arthur Freeze Director Iain MacPhail Advisor Garv Nordin Advisor Jerry Blackwell Advisor David Terry Advisor

Capital Structure June 2020

Current Share Price \$0.08 52 Week Range \$0.045 - \$0.095 Av. 3m Trading Volume 87,100 Shares Issued 109,294,122 Fully Diluted 121,621,622



Contact Information

Canasil Resources Inc. Suite 1760 - 750 West Pender Street Vancouver, B.C. Canada V6C 2T8

(604) 708 3788 Tel (604) 708 3728 Fax Email admin@canasil.com

Overview

Canasil is a Canadian mineral exploration company with a strong portfolio of precious and base metal (silver, gold, copper, zinc and lead) exploration projects in Durango and Zacatecas States, Mexico, and British Columbia, Canada. The Company's directors and management include industry professionals with a consistent track record of identifying and advancing successful mineral exploration projects.

Our corporate objective is to create shareholder value by increasing the value of the Company's mineral properties through cost effective and responsible exploration and development in cooperation with industry leading partners.

Investment Highlights

- 7 projects in Durango and Zacatecas States, Mexico
- · 4 projects in British Columbia, Canada
- 7 drill ready projects 5 in Mexico and 2 in B.C.
- · La Esperanza, Zacatecas Mexico, 2016-17 and 2018 drill programs returned additional encouraging Silver-Gold-Zinc-Lead intercepts, open in both directions along strike and to depth for further drilling
- · Nora, Durango, Mexico, potentially large mineralized system with epithermal veins ready for drill testing below high grade silver, gold outcrops
- · Sandra-Escobar, Durango, Mexico, 2% NSR royalty interest
- Brenda and Vega projects, B.C. Canada, 2016-17 evaluation and exploration programs identified potential for multiple Copper-Gold targets
- Operating in stable, mineral-rich environments with excellent infrastructure
- Projects in Mexico close to operating mines and major discoveries, La Colorada mine of Pan American Silver and Juanicipio deposit of MAG Silver/Fresnillo, La Pitarrilla deposit of SSR Mining, El Castillo and St. Agustin mines of Argonaut Gold, and La Preciosa deposit of Coeur Mining
- · High leverage to increasing silver and gold prices
- · Upside potential for share value based on discovery
- · Multiple projects and targets create multiple opportunities for discovery and success, reduce risk, and increase potential to create value
- · Recognized management team, with strong shareholder focus
- · Strong share structure





Jerry Blackwell, P. Geo, B.C. is the designated Qualified Person for the Company in accordance with National Instrument 43 101.

Details of all technical information contained in this fact sheet are included in the Company's respective news releases which may be found on the Company's website at www.canasil.com and on SEDAR.

DRILL READY PROJECTS 5 in Mexico and 2 in B.C.

LA ESPERANZA, DURANGO & ZACATECAS, MEXICO

- · Close to La Colorada, Del Toro, La Parrilla and San Martin-Sabinas mines
- · Excellent infrastructure, power, water, services, past small scale mining
- 2006 drill program intercept 13.10 metres with 396 g/t Silver, 0.71% Zinc and 1.91% Lead, including 2,144 g/t Silver over 0.95 metres
- 2010 completed 1,330 line-km airborne geophysics
- 2012 drill program returned 2.42 metre drill intercept with 278 g/t Silver, 8.6% Lead + Zinc
- 2013 drill program returned 1.23 metre drill intercept with 162 g/t Silver, 17.3% Lead + Zinc
- 2016-17 drill program 2,452 metres in 8 drill holes returned 11.23 metres 219 g/t Silver, 0.74 g/t Gold, 1.33% Lead + Zinc Including 1.11 metres 1,281 g/t Silver, 6.39 g/t Gold, 3.48% Lead + Zinc
- 2018 drill program returned 12-metre mineralized vein intercept below the SE extension of the La Esperanza vein
- La Esperanza vein open along strike in both directions, NW and SE, and to depth for further drill testing

NORA, DURANGO, MEXICO

- · Silver, gold, copper, zinc, lead epithermal vein system
- · Located west of Silver Standarad La Pitarrilla deposit
- Drill targets ready for drill testing below high grade silver, gold, copper, zinc, lead outcrops

SALAMANDRA, DURANGO, MEXICO

- Potential for large Silver-Zinc-Copper-Lead mineralized system
- · Similar geological setting to San Martin-Sabinas mining district
- 3,595 metres diamond drilling in 12 holes completed by Canasil in 2007 returned intercepts of 7.45 metres with 12% Zinc and 9.85 metres with 102 g/t Silver
- 14,384 metres diamond drilling in 23 drill holes completed by MAG Silver Corp. from 2013 to 2015 returned pervasive Zinc mineralized intercepts as well a high grade Silver-Copper-Zinc intercept of 7.89 metres with 166 g/t Silver, 1.2% Copper and
- ZTEM airborne and 3D-IP ground geophysical surveys, extensive geological mapping and surface sampling programs confirm potential for hosting a large mineralized system

CARINA, DURANGO, MEXICO

- Silver-Gold mineralized system
- · Adjacent to Coeur Mining La Preciosa project
- Multiple veins and stockwork mapped over 800 m by 500 m zone
- · Drill targets ready for testing

VIZCAINO, DURANGO, MEXICO

- · Gold-Silver epithermal vein system
- · Located south of Silver Standard La Pitarrilla deposit and north of Argonaut Gold El Castillo and St. Agustin mines
- · Drill targets defined for drill testing

BRENDA, B.C., CANADA

- · Gold-Copper porphyry system
- Located 15km NW of Centerra Gold Kemess Underground deposit
- · Excellent road access and infrastructure
- · Over \$3.8 million in exploration expenditures to date
- · Over 10,600 metres diamond drilling in 64 drill holes
- · Multiple porphyry Gold-Copper targets

VEGA, B.C., CANADA

- · Good road access, multiple Copper-Gold targets
- On major porphyry Copper-Gold trend in north-central B.C.
- Prospecting and Aeromag survey highlighted priority targets at Vega East and West areas for further prospecting and drill testing