Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name CANASIL RESOURCES INC. Date submitted Reporting Year From 1/1/2017 To: 12/31/2017 6/11/2018 Original Submission Reporting Entity ESTMA Identification Number E783995 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity **KERRY SPONG**

CHIEF FINANCIAL OFFICER

Position Title

Date

6/5/2018

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		To: ANASIL RESOURCES INC. E783995	12/31/2017		Currency of the Report	CAD					
	Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Mexico	Secretary of the Economy, Mexico				389,431					389,431	Claim fees - average exchange rate for year \$1CAD = 14.82 MXN peso	
Additional Notes:												

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 1/1/2017 To: 12/31/2017 CANASIL RESOURCES INC. E783995				Currency of the Report CAD								
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Mexico	Sandra-Escobar			66,609					66,609	claim fees			
Mexico	Colibri			3,568					3,568	claim fees			
Mexico	La Esperanza			188,974					188,974	claim fees			
Mexico	Salamandra			56,224					56,224	claim fees			
Mexico	Vizcaino			12,042					12,042	claim fees			
Mexico	Picacho			3,286					3,286	claim fees			
Mexico	Karina			33,518					33,518	claim fees			
Mexico	Nora			25,210					25,210	claim fees			
				389,431					389,431	Claim fees - average exchange rate for year \$1CAD = 14.82 MXN peso			
Additional Notes ³ :													