

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	CANASIL RESOURCES INC.						
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	6/18/2020	Reporting Entities May Insert Their Brand/Logo here
Reporting Entity ESTMA Identification Number	E783995	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report					
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>							
Full Name of Director or Officer of Reporting Entity	KERRY SPONG			Date	6/18/2020		
Position Title	CHIEF FINANCIAL OFFICER						

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Reporting Year	From: 1/1/2019	To: 12/31/2019	
Reporting Entity Name	CANASIL RESOURCES INC.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E783995		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Sandra-Escobar			4,967					4,967	claim fees
Mexico	Colibri			4,852					4,852	claim fees
Mexico	La Esperanza			168,325					168,325	claim fees
Mexico	Salamandra			66,243					66,243	claim fees
Mexico	Vizcaino			14,941					14,941	claim fees
Mexico	Picacho			4,077					4,077	claim fees
Mexico	Karina			2,490					2,490	claim fees
Mexico	Nora			24,438					24,438	claim fees

Additional Notes³:

Claim fees - average exchange rate for year - 1 MXN peso = CAD \$0.0690