

Suite 750 – 625 Howe Street Vancouver, BC Canada V6C 2T6

Tel: 604-708 3788 Fax: 604-708 3728 Email: admin@canasil.com

**NEWS RELEASE** # 11 – 2013: November 14, 2013 TSX-V: CLZ www.canasil.com

## **Reduction of Exercise Price of Warrants**

**Vancouver, November 14, 2013** – Canasil Resources Inc. ("Canasil", **TSX-V: CLZ, DB Frankfurt: 3CC**) announces that the Company has applied to the TSX Venture Exchange to reduce the exercise price of 1,500,000 warrants, issued in connection with a private placement which closed on February 20, 2012, from \$0.225 to \$0.08. The expiry date will not be changed and remain as November 20, 2013. The amended warrant price is subject to acceptance by the TSX Venture Exchange ("the Exchange").

## About Canasil:

Canasil is a Canadian mineral exploration company with interests in precious and base metal properties in Durango, Sinaloa and Zacatecas States, Mexico, and in British Columbia, Canada. The Company's directors and management include industry professionals with a consistent track record of identifying and advancing successful mineral exploration projects. The Company is actively engaged in the exploration of its mineral properties.

For further information please contact:

Bahman Yamini President and C.E.O. Canasil Resources Inc. Tel: (604) 709-0109 www.canasil.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.