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NEWS RELEASE

10 – 2014: December 16, 2014

TSX-V: CLZ
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1,872,000 Warrants Exercised at \$0.08 for Gross Proceeds of \$149,760

Vancouver, December 16, 2014 – Canasil Resources Inc. (“Canasil”, **TSX-V: CLZ, DB Frankfurt: 3CC**) announces that following the TSX Venture Exchange approval to reduce the exercise price of 1,972,000 warrants expiring on December 6 and 31, 2014, and February 17, 2015, from \$0.15 to \$0.08, a total of 1,872,000 warrants have been exercised for gross proceeds of \$149,760. These warrants were issued in connection with a private placement which closed on December 6 and 31, 2013, and February 17, 2014.

About Canasil:

Canasil is a Canadian mineral exploration company with interests in precious and base metal properties in Durango, Sinaloa and Zacatecas States, Mexico, and in British Columbia, Canada. The Company’s directors and management include industry professionals with a consistent track record of identifying and advancing successful mineral exploration projects. The Company is actively engaged in the exploration of its mineral properties.

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