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**NEWS RELEASE**

**May 10, 2017**

[TSX-V: CLZ](http://www.canasil.com)  
[www.canasil.com](http://www.canasil.com)

**Canasil Resources Inc. Announces Results of Annual Shareholders Meeting**

Vancouver, May 10, 2017 - Canasil Resources Inc. ([TSX-V: CLZ](http://www.canasil.com), DB Frankfurt: 3CC, "Canasil") announces the voting results from its Annual Meeting of Shareholders held on Tuesday, May 9, 2017, in Vancouver, B.C. A total of 26,292,016 shares were represented at the meeting, being 25.80 per cent of the Company's issued and outstanding common shares. Shareholders voted in favour of all matters brought before the meeting, including the appointment of auditor for the ensuing year, the authorization of the directors to fix the remuneration payable to the auditor, the acceptance of the Company's Stock Option Plan, and the election of management's nominees as Directors.

Results of Votes Cast at Canasil AGM, May 09, 2017				
Resolution	Votes For	%	Votes Withheld Or Against*	%
<b>Directors:</b>				
Bahman Yamini	26,271,516	99.92	20,500	0.08
Alvin Jackson	26,271,516	99.92	20,500	0.08
Michael McInnis	26,271,516	99.92	20,500	0.08
Arthur Freeze	26,271,516	99.92	20,500	0.08
Iain MacPhail	26,271,516	99.92	20,500	0.08
<b>Other Resolutions:</b>				
Appointment of Auditor	26,173,583	99.55	118,433	0.45
Stock Option Plan	26,208,183	99.68	*83,833	0.32

**About Canasil:**

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper-lead-zinc projects in Durango and Zacatecas States, Mexico, and in British Columbia, Canada. The Company's directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development. The Company is actively engaged in the exploration of its mineral properties, and maintains an operating subsidiary in Durango, Mexico, with full time geological and support staff for its operations in Mexico.

For further information please contact:

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