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NEWS RELEASE

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www.canasil.com

Canasil Files Q1 2025 Interim Report and Application for Revocation of Cease Trade Order

Vancouver, June 11, 2025 - Canasil Resources Inc. ("Canasil" or the "Company") is pleased to announce that the Company has filed its Q1 2025 Interim Quarterly Report on 10 June, 2025, which completes the Company's required regulatory filings ahead of the June 16, 2025, date announced earlier. The Company is now in full compliance with its regulatory filings.

The Company has filed the Application to the British Columbia Securities Commission (BCSC) together with the associated fees and documents required for the revocation of the Cease Trade Order (CTO), issued on December 6, 2023. The application is currently under review by BCSC with the understanding that there is no change in the Company's business plan and objectives or its share structure, which remain the same as before the issuance of the CTO. The Company plans to apply for a reinstatement of trading on the TSX Venture Exchange and is actively pursuing opportunities to advance its mineral property portfolio.

About Canasil:

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper exploration projects in Mexico and British Columbia, Canada. The Company's directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development.

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This news release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts are forward looking statements, including statements that address future mineral production, reserve potential, exploration drilling, exploitation activities and events or developments. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices, exploration successes, continued availability of capital and financing, and general economic, market or business conditions. The reader is referred to the Company's filings with the Canadian securities regulators for disclosure regarding these and other risk factors. There is no certainty that any forward looking statement will come to pass and investors should not place undue reliance upon forward-looking statements.