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NEWS RELEASE

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www.canasil.com

Canasil Receives Confirmation of Full Revocation of Cease Trade Order

Vancouver, Sept. 12, 2025 - Canasil Resources Inc. ("Canasil" or the "Company") is pleased to announce that the British Columbia Securities Commission ("BCSC") has approved the Company's application for the revocation of the Cease Trade Order ("CTO") issued on December 5, 2023, as a result of the Company's failure to file its interim financial statements for the period ended September 30, 2023. The Company has filed : (i) its audited financial statements, management's discussion and analysis ("MD&A") and related certifications for the years ended December 31, 2023 and 2024 on May 28, 2025; and (ii) its interim financial statements, associated MD&A and related certifications for the period ended March 31, 2025 on June 10, 2025, (collectively, the "**Financial Disclosure Documents**"). This brings the Company's required financial filings up to date. The full revocation of the CTO is a very positive development leading to a return to normal trading of the Company's securities. The Financial Disclosure Documents are available for review online under the Company's profile on SEDAR+ (www.sedarplus.ca).

Following confirmation of the full revocation of the CTO on September 5, 2025, the Company immediately applied to the TSX Venture Exchange for re-instatement of trading. The application is currently under review, and the Company is waiting for notification with regards to the date of re-instatement of trading.

The Company's business structure and objectives have not changed and remain the resumption of normal operations aimed at advancement of its mineral property portfolio in British Columbia, Canada, and in Durango and Zacatecas States, Mexico. The Company is actively reviewing its mineral property portfolio for opportunities to advance them. Furthermore, there has been no change in the Company's share structure with no rollbacks or other restructuring that would affect shareholders' holdings from prior to the CTO.

The Company would like to thank everyone involved in completing and filing its Financial Disclosure Documents and with the process of reviewing and approving the revocation order covering the CTO. The Company looks forward to full resumption of its activities and opportunities provided by the return to normal trading activities for its securities.

About Canasil:

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper exploration projects in Mexico and British Columbia, Canada. The Company's directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development.

For further information please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release includes certain statements that may be deemed to be “forward-looking statements”. All statements in this release, other than statements of historical facts are forward looking statements, including without limitation, statements related to future plans of the Company, expectations, estimates, forecasts, objectives, predictions and statements and information regarding the anticipated reinstatement of trading on the TSX Venture Exchange, anticipated exploration activities, results and developments. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices, exploration successes, continued availability of capital and financing, and general economic, market or business conditions. The reader is referred to the Company’s filings with the Canadian securities regulators for disclosure regarding these and other risk factors. There is no certainty that any forward looking statement will come to pass and investors should not place undue reliance upon forward-looking statements.