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NEWS RELEASE
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www.canasil.com

CANASIL Resources Inc. Proposes Name Change to 'CANADIAN SILVER CORP.'

Vancouver, June 24, 2026 - Canasil Resources Inc. (TSX-V:CLZ, DB Frankfurt: 3CC, "Canasil" or the "Company") announces that the Company is proposing to change its name ("**Name Change**") to '**CANADIAN SILVER CORP.**', subject to the applicable regulatory approvals. This matter will be presented to the shareholders ("**Shareholders**") of the Company as a special resolution at the Company's 2026 Annual General and Special Meeting of Shareholders ("**AGSM**") planned for July 21, 2026, to obtain Shareholder approval for the Name Change. Details are included in the Notice and Information Circular for the AGSM which was mailed to Shareholders on June 23, 2026.

The proposed Name Change is intended to incorporate the word "**Silver**" in the Company's name to emphasize the Company's Silver exploration properties in Durango and Zacatecas States, Mexico, and in BC, Canada. Many Silver focused exploration companies have found this to be beneficial. The name "**Canadian Silver Corp.**" is available and has been reserved by the Company. The Company does not anticipate any change in its trading symbol and may continue using the short form 'Canasil' for reference even after the Name Change.

The Name Change does not affect the rights of Shareholders, and there is no consolidation or change in the Company's share capital associated with the Name Change.

About Canasil:

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper exploration projects in Mexico and British Columbia, Canada. The Company's directors and management include industry professionals with a track record of identifying and advancing successful mineral exploration projects through to discovery and further development.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain statements that may be deemed to be “forward-looking statements”. All statements in this release, other than statements of historical facts are forward looking statements, including statements related to the Name Change, the AGSM, the receipt of regulatory approvals and the timing thereof. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in the applicable rules and regulations and general economic, market or business conditions. The reader is referred to the Company’s filings with the Canadian securities regulators for disclosure regarding these and other risk factors. There is no certainty that any forward-looking statement will come to pass and investors should not place undue reliance upon forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking information except as required by applicable law.