

# ***Silver-Gold-Copper-Zinc Exploration in Mexico and British Columbia, Canada***

## ***Corporate Presentation***

***August 2020***

### ***“Forward-looking Statements”***

*This presentation contains certain statements that may be deemed “forward-looking statements”. All statements in this presentation, other than statements of historical fact, that address future production, reserve potential, exploration drilling, exploration activities and events or developments that the Company expects to occur, are forward-looking statements. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward-looking statements as they constitute what might be found to be present when and if a project is actually developed. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in the forward-looking statements include market prices, exploration and exploitation success, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that such statements are not guarantees of future performance and actual results and developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. The Company undertakes no obligation to update these forward-looking statements in the event that management beliefs, estimates or other factors should change.*

**Directors, Officers, Advisors:**

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**Michael McInnis, Director**  
**Arthur Freeze, Director**  
**Bahman Yamini, Director, Pres. & CEO,**  
**Kerry Spong, CFO & VP Finance**  
**Graham Scott, Corp. Sec., Legal Counsel**  
**Erme Enriquez, Dir. Expl. & Dev., Mexico**  
**Gary Nordin, Advisor**  
**Iain MacPhail, Advisor**  
**Jerry Blackwell, Advisor, (Qual. Person)**  
**David Terry, Advisor**



**Shares issued:** 117,121,622  
**Warrants:** 9,001,250  
**Options:** 7,240,000  
**Fully diluted:** 133,362,872  
**Capital raised to date:** \$24,465,000  
**Av. price per issued share:** **\$0.21**  
**Working Capital:** \$2,000,000  
**Add. Cap. on Full Dilution:** \$2,410,280

August 2020

**5-Year Price Range:** **\$0.03 - \$0.73**

**Current Share price:** **\$0.25**

**Market Capitalization:** **\$29.3 Million**

**3 Mth. Av. Trading Volume:** **276,400**

**Major shareholders:**

**Management:** **15%**

**Major Private Investors:** **30%**

**Institutional:** **20%**

August 2020

## ***High Potential Silver-Gold Project Portfolio in Mexico and BC, Canada***

***6 Exploration Projects In Mexico  
Located on known Mineralized Trend in  
Durango and Zacatecas States  
Silver, Gold, Copper, Lead & Zinc  
4 Drill ready projects  
Operating Team and Base in Durango  
High Discovery Potential***

***4 Exploration Projects In BC, Canada  
Located on Major Mineralized Trend Close  
to Past Producing Mine and New Deposits  
Gold, Silver, Copper  
Potential for Discovery of Large Gold-  
Copper Porphyry Deposit***



## ***Major Factors for Building Shareholder Value:***

- ***Shareholder focused management team***
- ***100% owned project portfolio***
- ***Discovery drilling on high grade silver-gold-base metal projects in Durango and Zacatecas States, Mexico***
- ***Several projects with potential for hosting large Silver, Gold and Base Metal mineralized systems***
- ***Strong share structure***
- ***6 drill ready projects – 4 in Mexico and 2 in BC***
- ***High discovery potential***
- ***Positive precious metal cycle, increasing silver and gold prices***

## ***Multiple Drill Ready Projects:***

### ***1. La Esperanza, Durango & Zacatecas, Mexico:***

***High-grade Silver-Zinc-Lead epithermal vein system with district scale potential***

***On recognized Fresnillo Silver trend close to several operating mines***

***Open along strike and to depth, drilling extensions of known high-grade ore shoots***

### ***2. Nora, Durango, Mexico:***

***Silver-Gold-Copper-Zinc-Lead, high grade epithermal veins***

***Never drilled, drill targets below high-grade surface outcrops***

### ***3. Salamandra, Durango, Mexico***

***Large Silver-Zinc-Copper-Lead mineralized system***

***Airborne ZTEM survey, ground geophysics, surface sampling & 17,980 m drilling to date***

### ***4. Vizcaino, Durango, Mexico***

***Gold-Silver vein – high level outcrops over 3 km strike, targets defined for drill testing***

### ***5. Sandra-Escobar, Durango, Mexico:***

***Gold Silver, disseminated and high grade veins, closed sale of interest to Pan American***

***Silver in June 2019 retaining 2% NSR royalty interest***

### ***6. Brenda, BC, Canada***

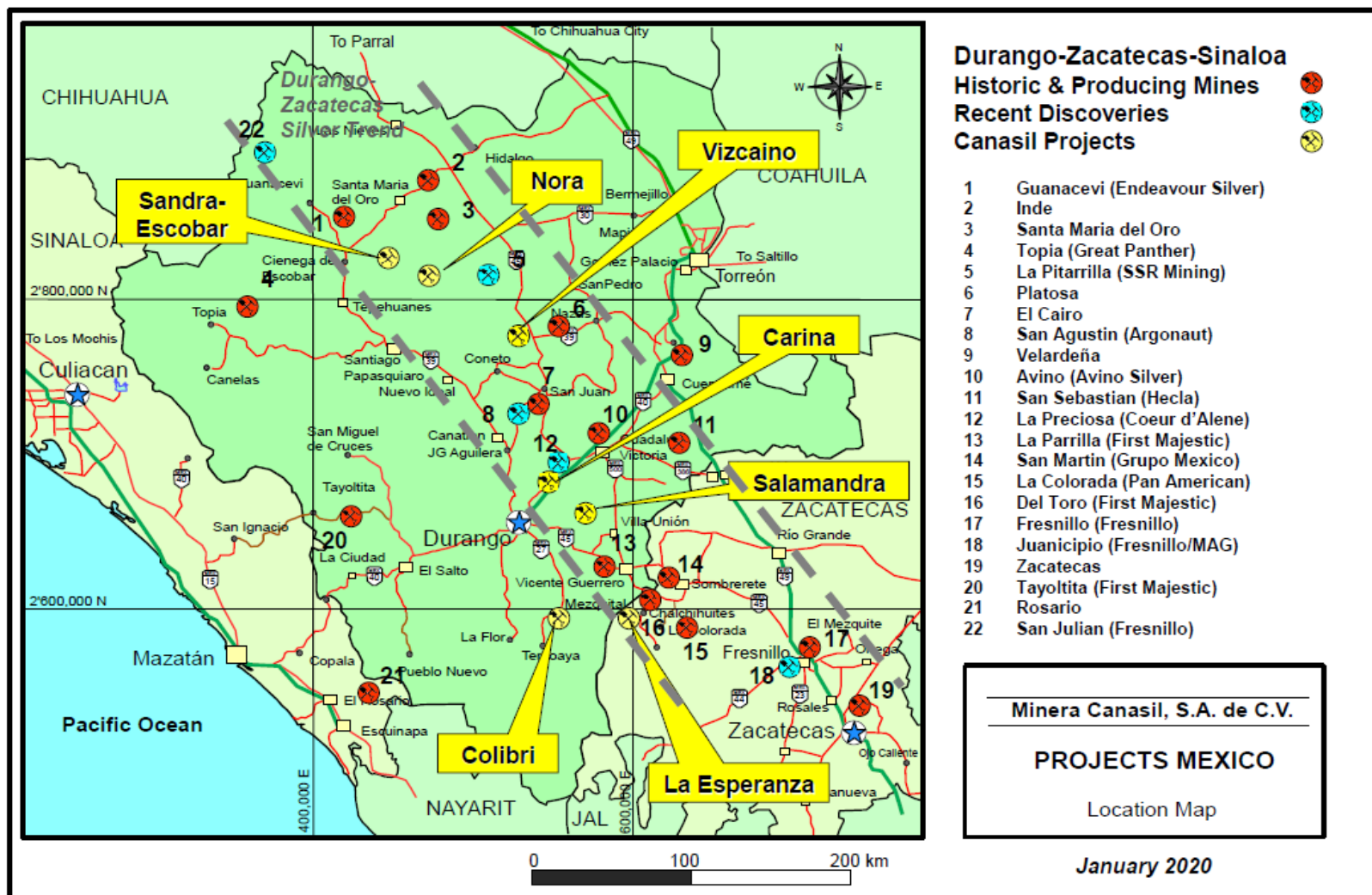
***Gold/Copper Porphyry system close to Centerra Gold Kemess deposits***

### ***7. Vega, BC, Canada***

***Surface showings and airborne magnetics survey define copper-gold porphyry targets***



## Focused Mexico Projects Portfolio on Prolific Silver Belt:



## ***Full-time Mexico Exploration Team and Facilities in Durango City:***



- ***Results driven and cost effective exploration programs***
- ***Focused generative program***
- ***Close local community relations***

***Mexico exploration and administration office and core storage and processing facility located in Durango City***





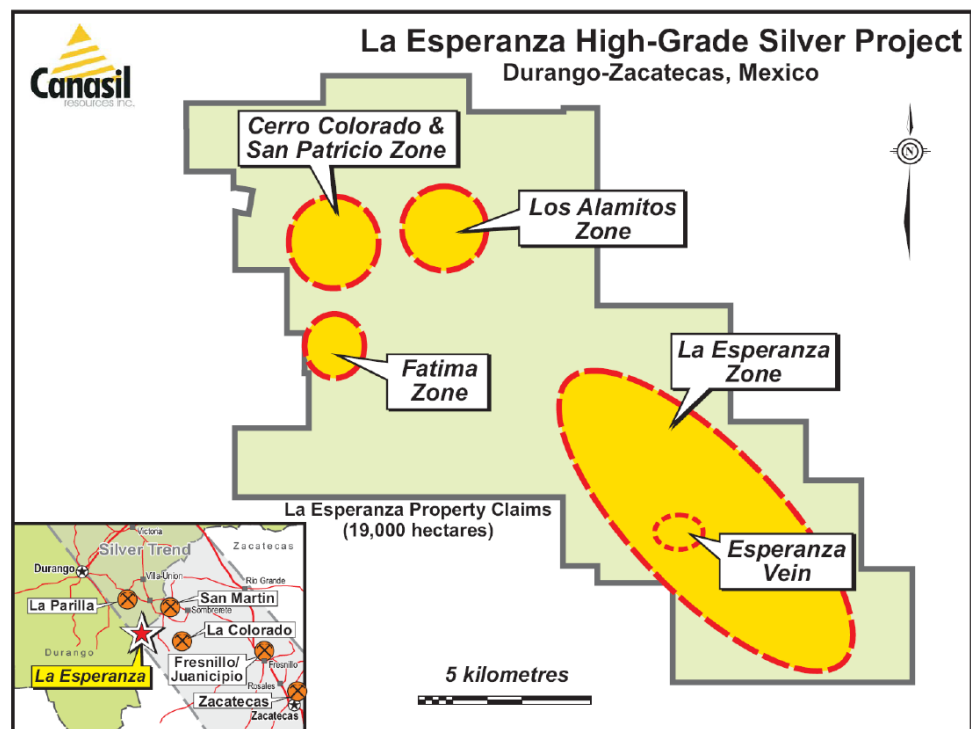
## ***La Esperanza Silver-Zinc-Lead Project***

***14,916 hectares, southern Durango and northern Zacatecas States, Mexico***

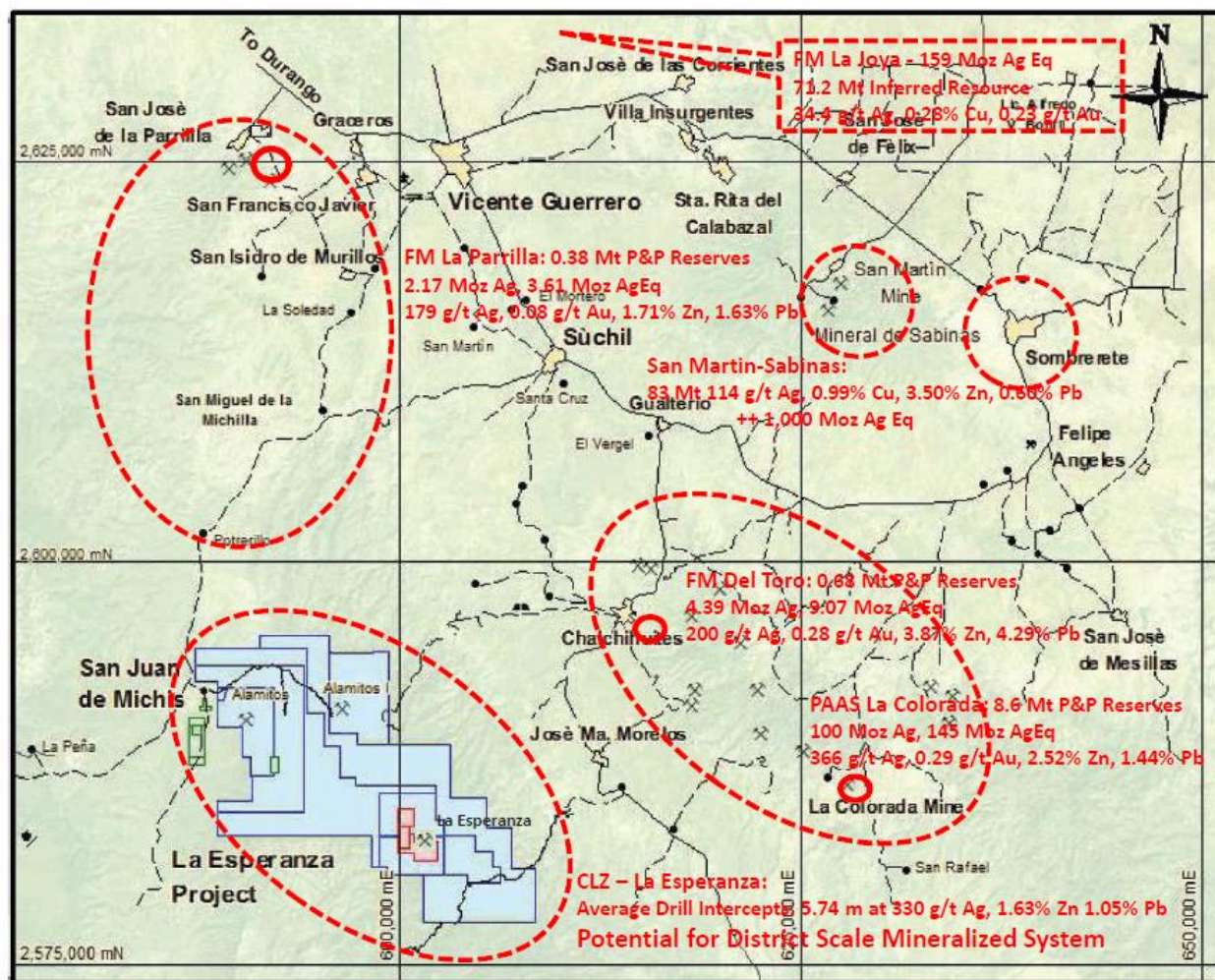
***On major Fresnillo Silver Trend, 80km NW of Fresnillo***

***Close to First Majestic's La Parilla and Del Toro mines, Pan American Silver's La Colorada mine, & San Martin-Sabinas-Sombrete mining district***

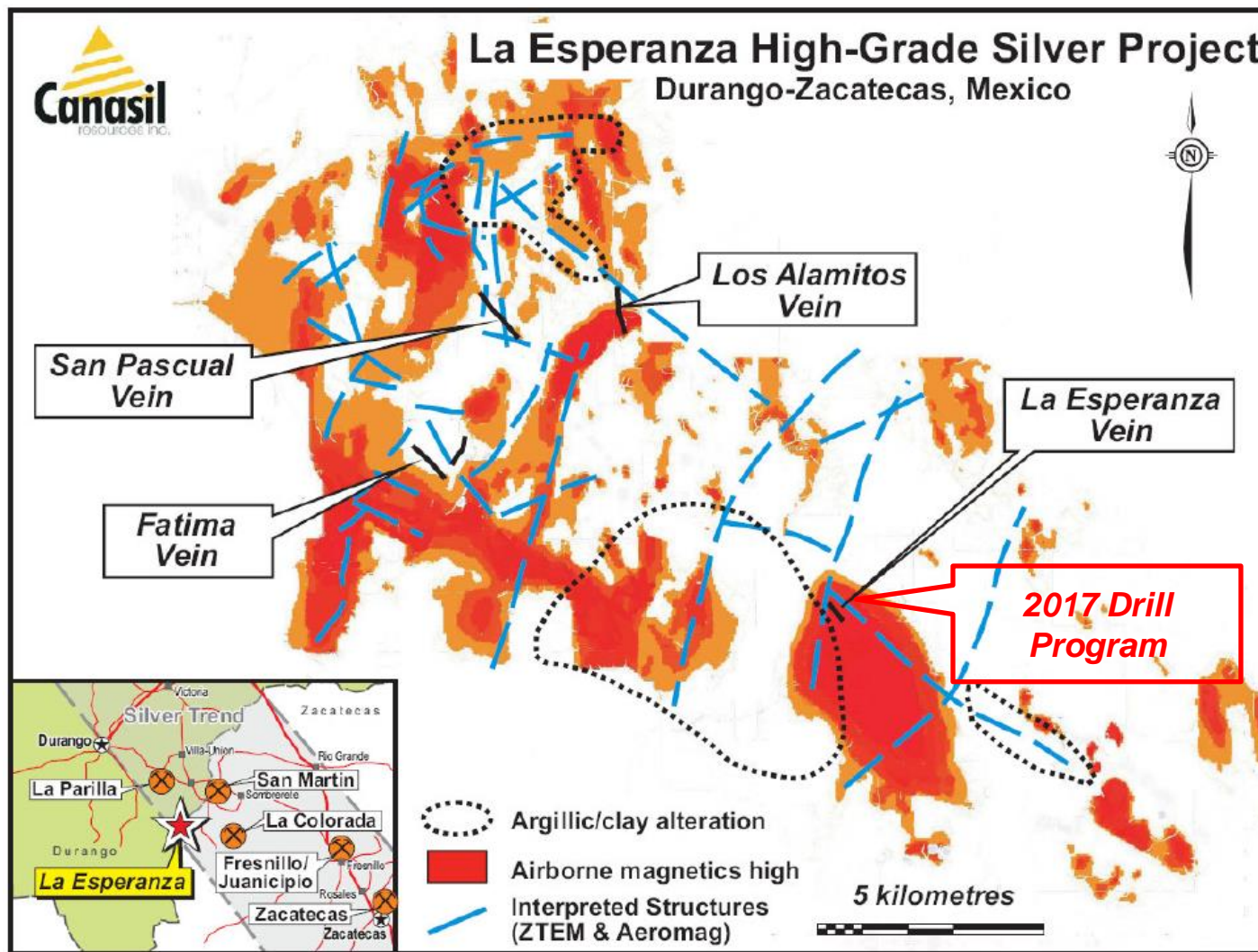
- ***Target: multiple epithermal veins with potential for high-grade silver-zinc-lead mineralization***
- ***High-grade silver-zinc-lead drill intercepts from La Esperanza vein, open along strike and at depth***
- ***Potential for large district scale silver mineralized system***



## ***La Esperanza: Located on World Class Fresnillo Silver Trend*** ***30 km West of PAAS La Colorada, 80 km NW of Fresnillo & MAG Juanicipio***

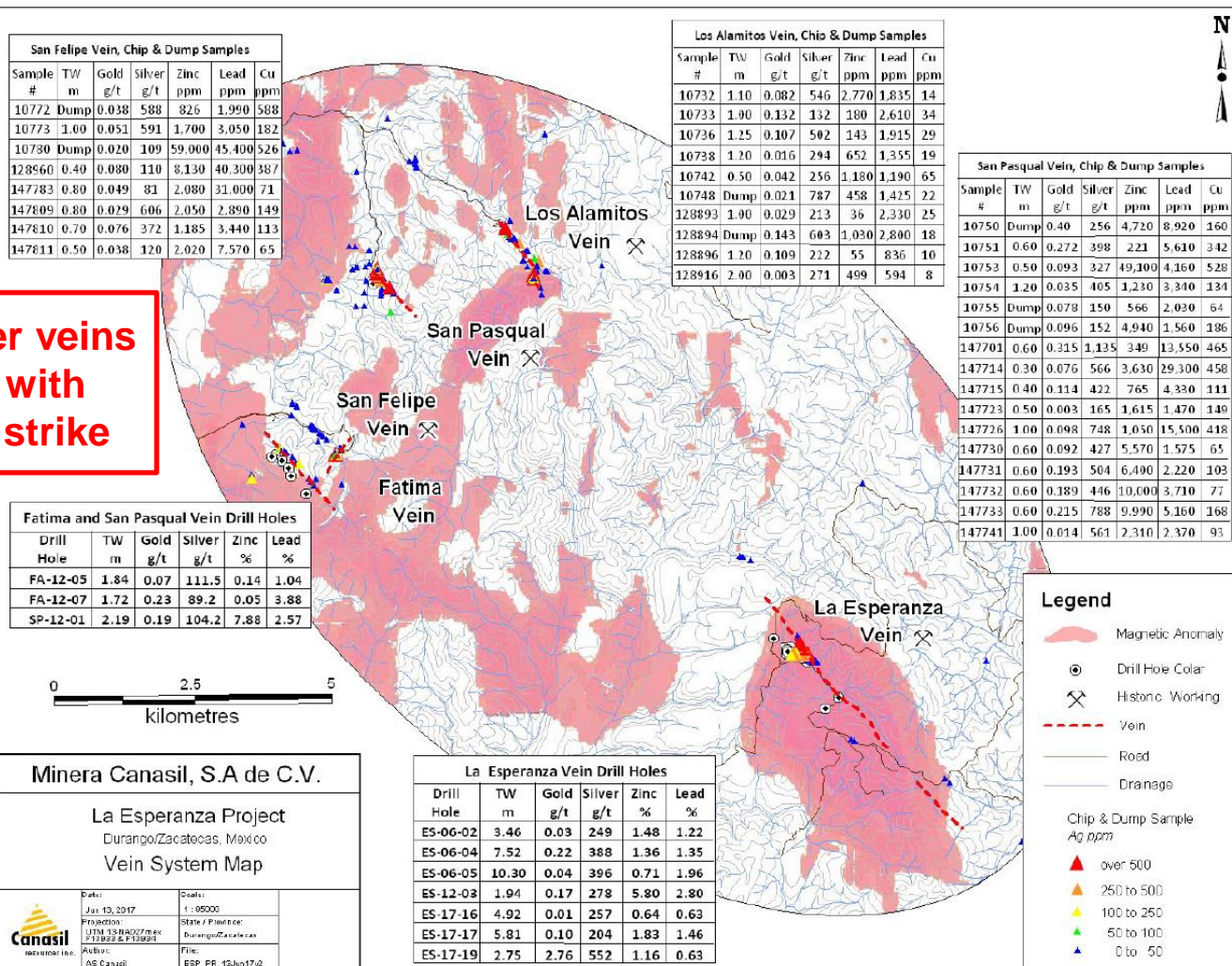


## ***La Esperanza: Argillic Alteration & Airborne Magnetic Anomalies***





# La Esperanza: Multiple High-Grade Silver-Zinc-Lead Veins



Note: Selected higher-grade drill results are presented for reference on this map; complete drill results can be viewed under the La Esperanza page at [www.canasil.com](http://www.canasil.com)

## La Esperanza vein – Initial wide high-grade Silver-Zinc-Lead intercepts

*Canasil News Release 21.09.2006*

Drill Hole	From – To m	Intercept m	True Width m	Silver g/t	Zinc %	Lead %
<b>Average</b>	<b>Hanging Wall Vein</b>		<b>1.53</b>	<b>324</b>	<b>1.37</b>	<b>1.80</b>
<b>Average</b>	<b>La Esperanza Vein</b>		<b>4.21</b>	<b>330</b>	<b>0.93</b>	<b>1.57</b>
ES-06-02 LE	100.22 – 107.74	<b>7.52</b>	<b>5.14</b>	<b>210</b>	<b>1.25</b>	<b>1.03</b>
ES-06-03 HW	78.90 – 80.66	<b>1.76</b>	<b>1.44</b>	<b>274</b>	<b>0.20</b>	<b>0.10</b>
ES-06-03 LE	102.80 – 104.30	<b>1.50</b>	<b>1.23</b>	<b>287</b>	<b>0.38</b>	<b>2.12</b>
ES-06-04 HW	88.45- 90.80	<b>2.35</b>	<b>1.79</b>	<b>142</b>	<b>2.32</b>	<b>1.07</b>
ES-06-04 HW	116.83 – 127.25	<b>10.42</b>	<b>7.52</b>	<b>388</b>	<b>1.36</b>	<b>1.35</b>
Incl.	118.92 – 121.58	<b>2.66</b>	<b>2.09</b>	<b>634</b>	<b>1.56</b>	<b>1.45</b>
ES-06-05 HW	118.46 – 119.88	<b>1.42</b>	<b>1.12</b>	<b>471</b>	<b>3.11</b>	<b>6.04</b>
ES-06-05 LE	147.82 – 160.92	<b>13.10</b>	<b>10.30</b>	<b>396</b>	<b>0.71</b>	<b>1.96</b>
Incl.	148.22 – 150.15	<b>1.93</b>	<b>1.52</b>	<b>1,360</b>	<b>0.38</b>	<b>3.40</b>
ES-06-07 HW	152.68 – 154.65	<b>1.97</b>	<b>1.65</b>	<b>551</b>	<b>0.42</b>	<b>1.47</b>
ES-07-07 LE	160.02 – 162.40	<b>2.38</b>	<b>1.99</b>	<b>272</b>	<b>0.34</b>	<b>0.24</b>
ES-06-08 LE	183.85 – 196.40	<b>12.55</b>	<b>4.69</b>	<b>115</b>	<b>1.02</b>	<b>1.30</b>



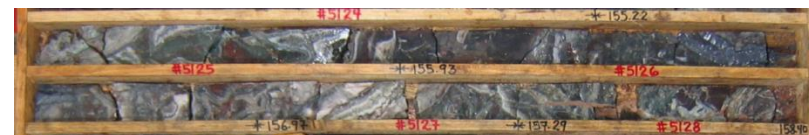
## ***La Esperanza Project, Durango & Zacatecas, Mexico***

### ***Classic high grade Silver-Zinc-Lead banded epithermal vein textures***

***ES-06-05: 148.22 – 149.17m Intercept 0.95m, 2,144 g/t Silver, 3.49% Zinc + Lead***

***ES-06-05: 149.17 – 150.15m Intercept 0.98m, 600 g/t Silver, 4.06% Zinc + Lead***

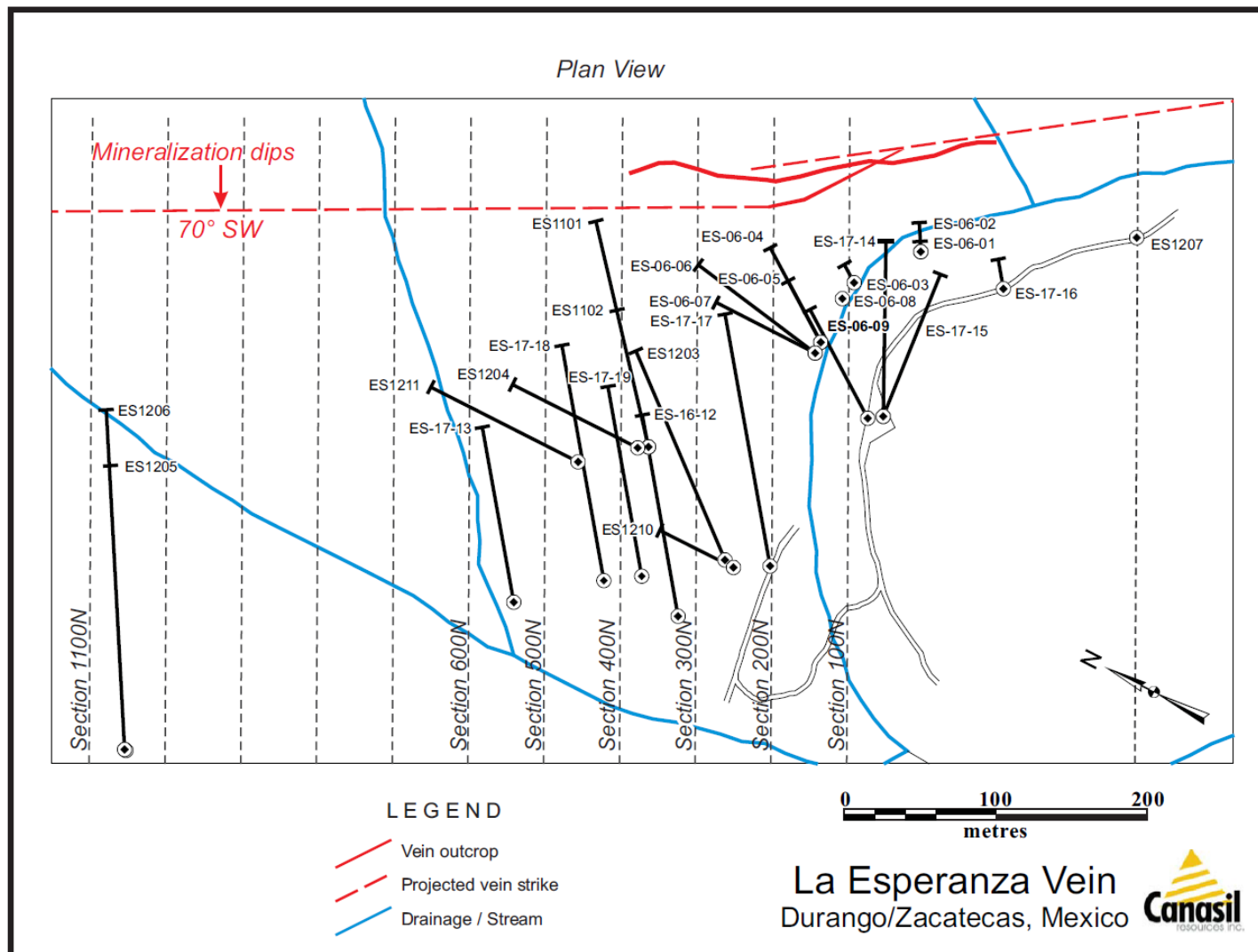
***ES-06-05: 155.22 – 155.93m Intercept 0.71m, 837 g/t Silver, 21.37% Zinc + Lead***



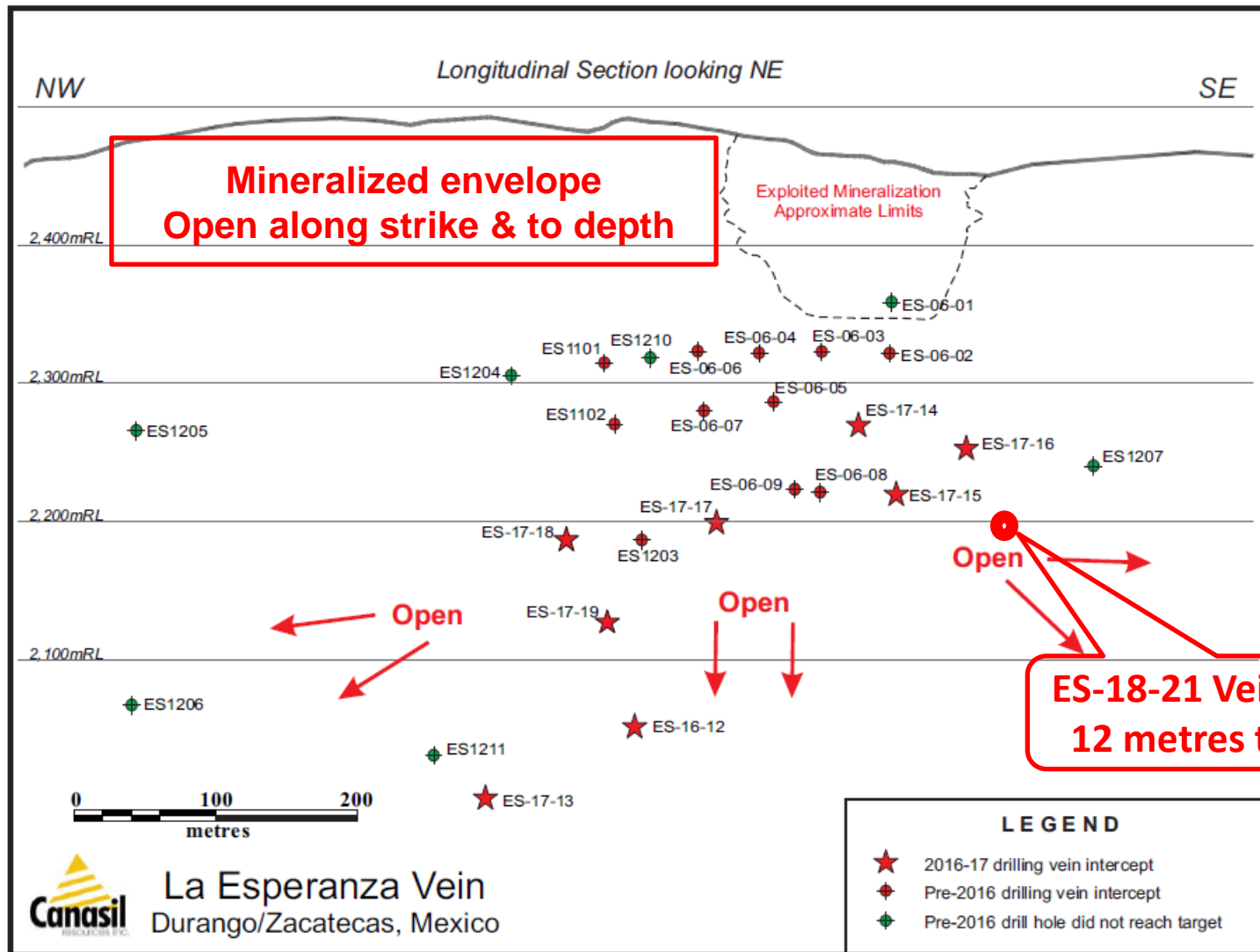
***ES-12-03: 2.42m: 278g/t Ag, 8.6% Pb+Zn at 267m***



## ***La Esperanza Vein: 2016-17 Drill Program, 2,452 metres in 8 Drill Holes***



**La Esperanza Vein: High Level Mineralized Envelope, 400m Strike, 250m Depth**



La Esperanza 2016-17 Drill Program – December 2016 to May 2017										
Hole ES-16-12										
	Fm m	To m	Int. m	TW m	Au g/t	Ag g/t	Zn %	Pb %	Cu %	Ag Eq g/t
	347.36	348.94	1.58	1.36	0.08	23.0	1.98	1.31	0.04	192
Incl.	347.36	347.83	0.47	0.41	0.08	16.5	4.81	2.89	0.02	398
And	348.47	348.94	0.47	0.41	0.16	57.9	1.74	1.45	0.11	251
	368.40	370.07	1.67	1.44	0.11	5.0	3.60	0.75	0.03	309
Incl.	369.45	370.07	0.62	0.54	0.27	8.9	9.64	2.00	0.00	584
	387.16	390.73	3.57	3.08	0.14	21.0	2.63	0.82	0.08	211
Incl.	387.16	389.87	2.71	2.34	0.17	26.0	2.17	1.07	0.09	206
Incl.	387.71	388.71	1.00	0.86	0.10	35.0	2.63	0.78	0.14	227
Incl.	387.71	388.01	0.30	0.26	0.12	38.2	3.57	1.43	0.14	308
And	388.01	388.35	0.34	0.29	0.08	51.5	3.31	0.66	0.20	278
And	389.36	389.87	0.51	0.44	0.54	33.2	4.38	3.64	0.13	469
Bit fused unable to complete hole, may not have intersected entire vein structure										
Hole ES-17-13										
	421.38	422.20	0.82	0.71	0.30	131	0.64	0.23	0.84	281
Hole lost in cavity, may not have intersected or recovered entire vein structure										
Hole ES-17-14										
HW Vn	176.30	179.50	3.20	2.13	0.01	38	0.50	0.14	0.02	70
Mn Vn	187.40	190.40	3.00	2.51	0.01	63	0.50	0.15	0.03	98
		Vein intercept close to fault, broken and soft material, low recoveries								
Hole ES-17-15										
	202.90	208.32	5.42	4.14	0.10	33	1.06	0.63	0.02	122
Incl.	202.90	204.95	2.05	1.56	0.05	51	1.90	1.38	0.03	215
Vein intercept close to fault, broken and soft material, low recoveries										
*Silver equivalents calculated assuming 100% recoveries (for Ag Eq calculation only – may not reflect actual recoveries) and Ag US\$17/oz, Au US\$1,250/oz, Cu US\$2.50/lb, Zn US\$1.30/lb, and Pb US\$1.00/lb – Announced in news Releases dated Feb. 09, Mar. 23, 2017										



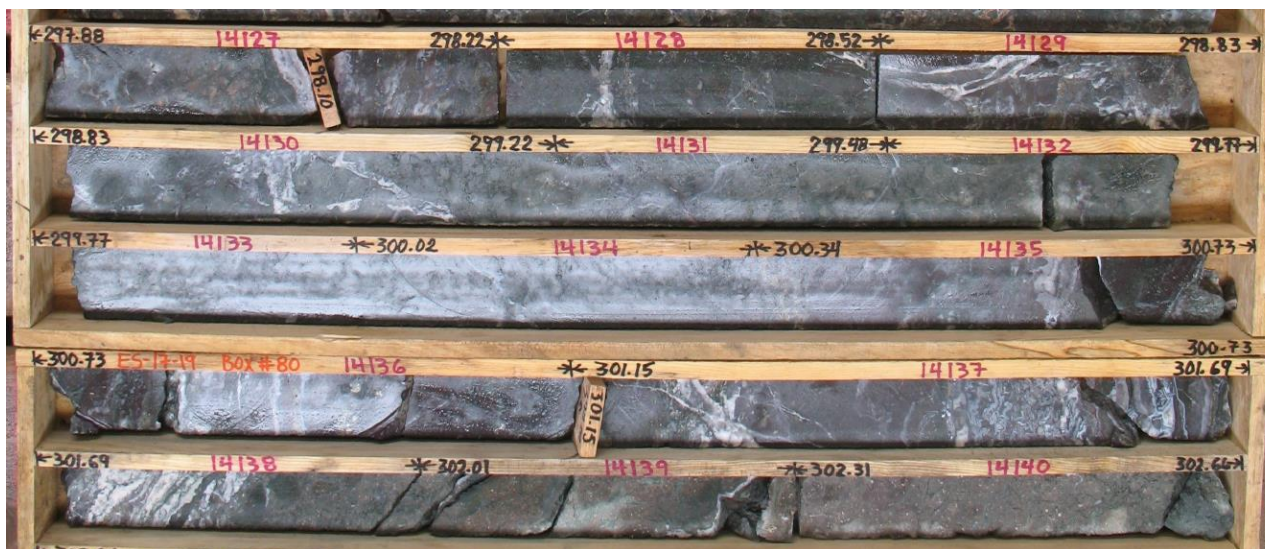
## La Esperanza Vein: 2016-17 Drill Program, High-grade Silver intercepts

La Esperanza 2016-17 Drill Program – December 2016 to May 2017										
Hole ES-17-16										
	Fm m	To m	Int. m	TW m	Au g/t	Ag g/t	Zn %	Pb %	Cu %	Ag Eq g/t
	139.41	145.35	5.94	4.92	0.01	257	0.64	0.63	0.03	321
Incl.	143.00	145.35	2.35	1.95	0.03	628	0.90	1.52	0.08	750
Incl.	144.20	145.35	1.15	0.95	0.06	1,133	1.56	2.98	0.16	1,362
Hole ES-17-17										
HW 1	240.15	242.48	2.33	2.02	0.00	89	1.82	1.00	0.01	228
HW 2	248.33	248.60	0.27	0.23	0.04	236	0.28	8.43	0.06	618
HW 3	250.02	252.00	1.98	1.71	0.03	225	1.30	0.59	0.12	332
Incl.	250.02	251.21	1.19	1.03	0.03	277	2.01	0.81	0.19	438
Mn Vn	258.70	265.41	6.71	5.81	0.10	204	1.83	1.46	0.07	376
Incl.	259.25	260.60	1.35	1.17	0.03	233	0.98	1.03	0.08	338
And	261.84	262.75	0.91	0.79	0.11	347	2.98	2.20	0.02	606
And	264.51	265.41	0.90	0.78	0.10	244	3.00	2.04	0.03	498
FW Vn	272.60	272.72	0.12	0.10	0.12	30	3.61	1.84	0.04	310
Holes ES-17-18										
	257.49	265.31	7.82	6.77	0.04	79	0.68	0.53	0.03	141
Incl.	257.49	259.65	2.16	1.87	0.03	231	1.19	1.38	0.03	357
Incl.	258.98	259.65	0.67	0.58	0.04	358	0.70	1.85	0.03	479
Hole ES-17-19										
	296.44	309.41	12.97	11.23	0.74	219	0.90	0.43	0.05	382
HW Vn	296.44	298.83	2.39	2.07	0.04	261	2.09	0.92	0.15	406
Mn Vn	298.33	302.01	3.18	2.75	2.76	552	1.16	0.63	0.08	850
Incl.	300.73	302.01	1.28	1.11	6.39	1,281	2.23	1.25	0.18	1,938
FW Vn	306.88	308.62	1.74	1.51	0.39	256	1.68	0.74	0.02	406
*Silver equivalents calculated assuming 100% recoveries (for Ag Eq calculation only – may not reflect actual recoveries) and Ag US\$17/oz, Au US\$1,250/oz, Cu US\$2.50/lb, Zn US\$1.30/lb, and Pb US\$1.00/lb - Announced in News Releases dated Apr. 05 and May 02, 2017										



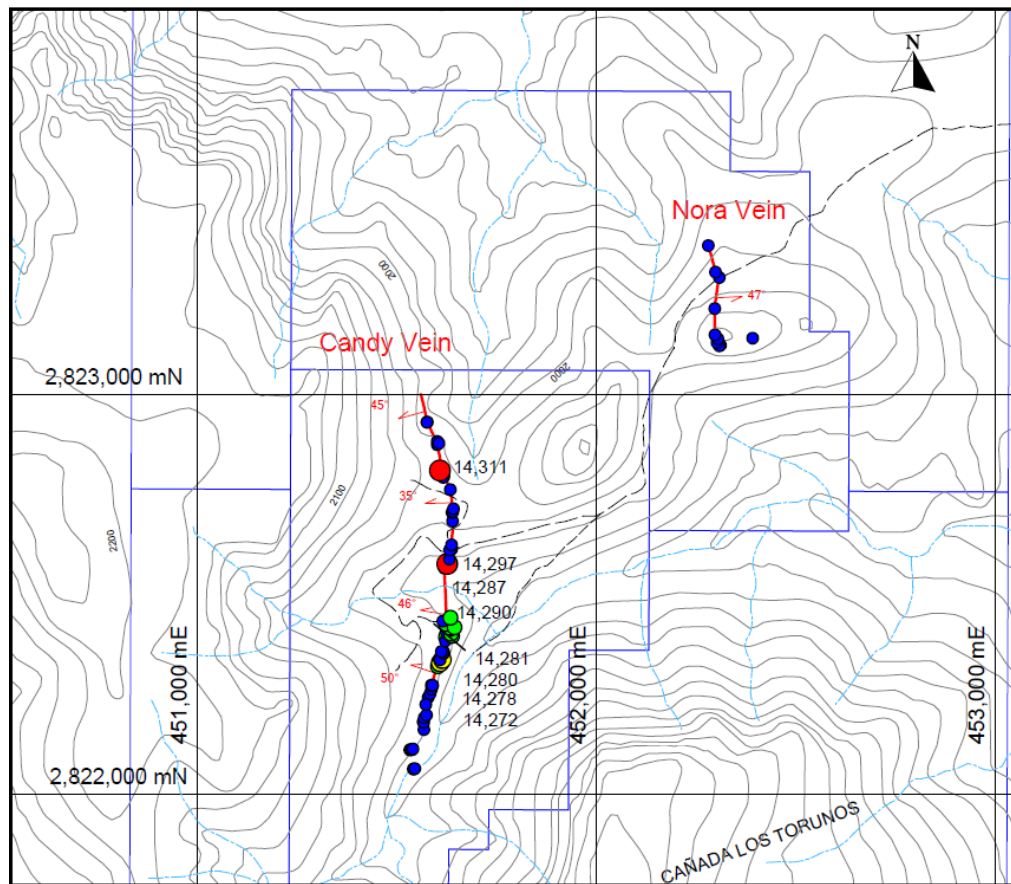


**ES-17-16: 143.00 – 145.35m, TW 1.95m 628 g/t Ag, 0.90% Zn, 1.52% Pb**  
**Including: 144.20 – 145.35m TW 0.95m 1,133 g/t Ag, 1.56% Zn, 2.98% Pb**



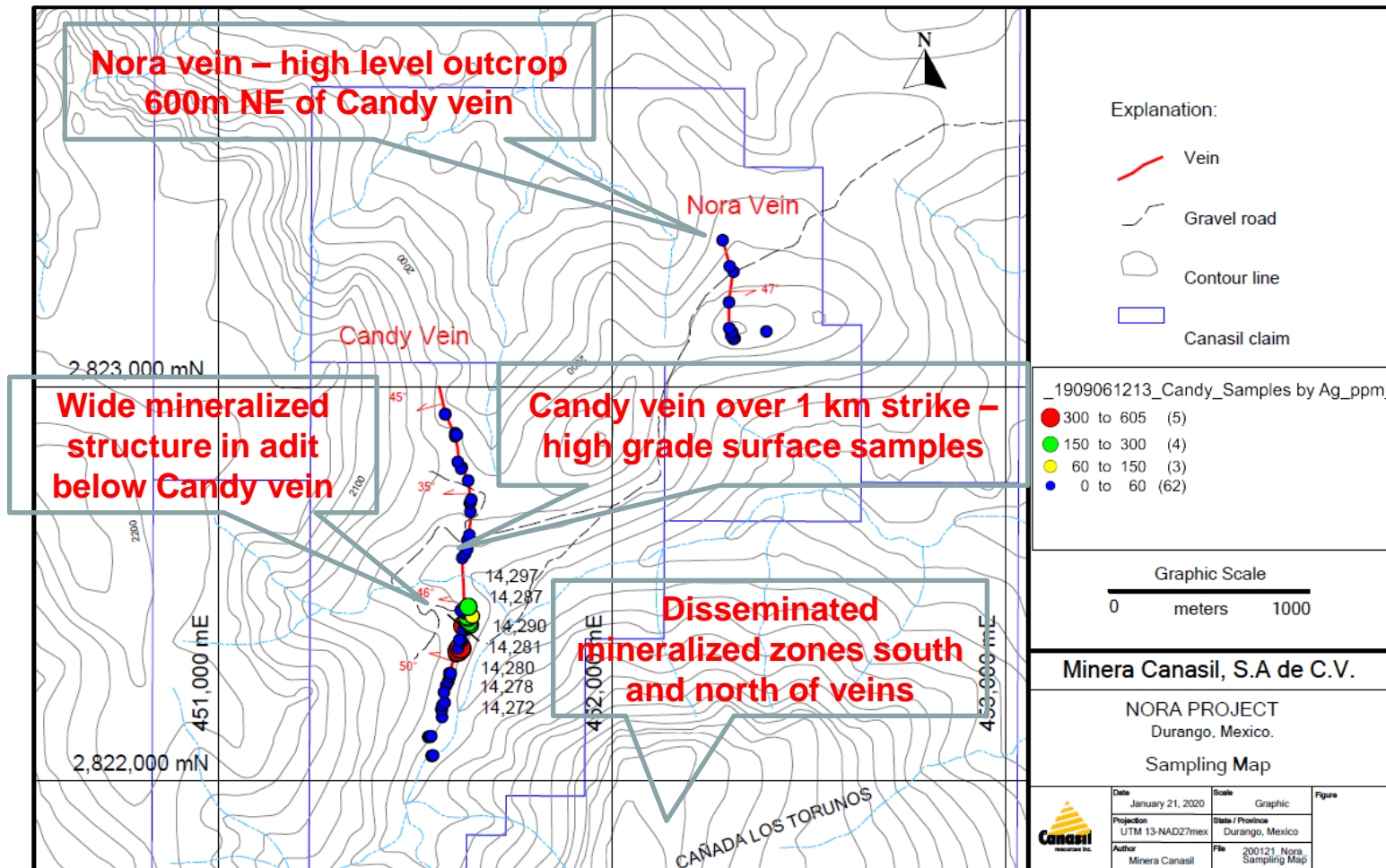
**ES-17-19: 208.33 – 302.01m TW 2.75m 2.76 g/t Au, 552 g/t Ag, 1.16% Zn 0.63% Pb**  
**Including: 300.73 – 302.01m TW 1.11m 6.39 g/t Au, 1,281 g/t Ag, 2.23% Zn, 1.25% Pb**

## ***Nora Silver-Gold-Copper-Lead-Zinc Project Durango State, Mexico***



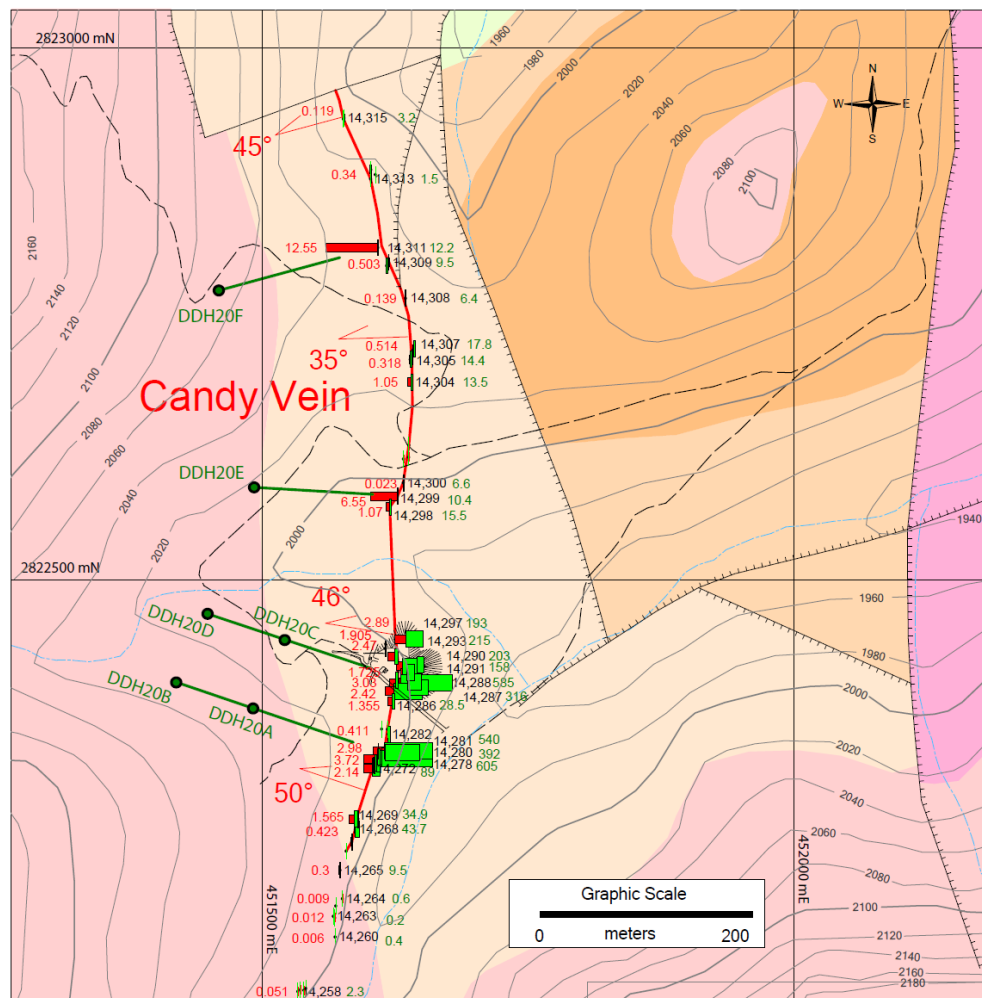
- 200 km NW of Durango
- 50 km W of SSR Mining La Pitarrilla Deposit
- 2 Parallel vein outcrops
- Candy vein 900 m outcrop  
Trace over 3 km strike
- High grade silver, gold, copper, zinc, lead surface samples
- August 2019 vein sample  
605 g/t Ag, 3.72 g/t Au  
0.97% Cu, 1.17% Pb, 0.4% Zn
- Drilling to test near surface high grade veins
- Potential for disseminated silver mineralization surrounding veins

## Nora Targets: High-grade Epithermal Veins and Surrounding Disseminated Mineralized Zones





## Nora Silver-Gold Project, Initial Drill Targets – Candy Vein Testing below High-grade Surface Vein Outcrops



### LEGEND

#### Lithology

- Ignimbrites (densely welded) Lesser rhyolite breccias.
- Rhyolite flow and flow breccias.
- Lahar or debris-flow breccias.
- Dacite lava flows & tuff.
- Interbedded volcanic conglomerate and sandstone.
- Dacite and rhyodacite lava flows.

### SYMBOLS

- Candy Vein
- Normal Fault.
- Dirt road
- DDH20C Proposed drill hole
- UG workings
- Rock Dumps

Gold(ppm) SampleNo. Silver(ppm)  
6.5 14,299 10.4

Rock sample results as bar graphs  
& reported values in ppm

Minera Canasil, S.A. de C.V.

NORA PROJECT

Durango Mexico

Geological Map - Proposed drilling



Date:  
May 8, 2020  
Projection:  
UTM 13-NAD27mex  
Author:  
Minera Canasil

Scale:  
1:5000 m  
State / Province:  
Durango, Mexico  
File:  
200508\_Nora\_  
Candy-geo-pd map

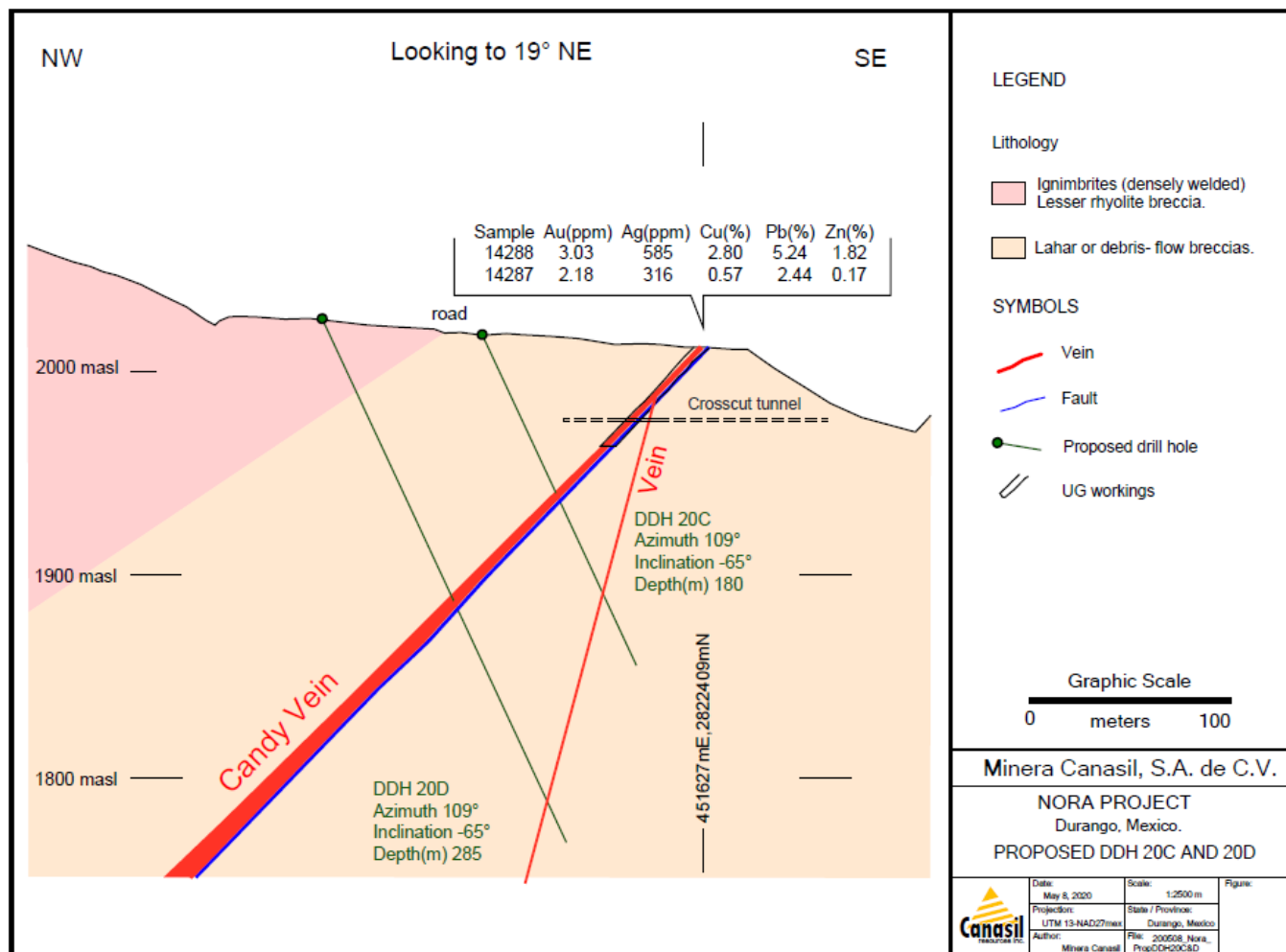
Figure:

## Nora Silver-Gold Project, Initial Drill Targets – Candy Vein Testing below High-grade Surface Vein Outcrops

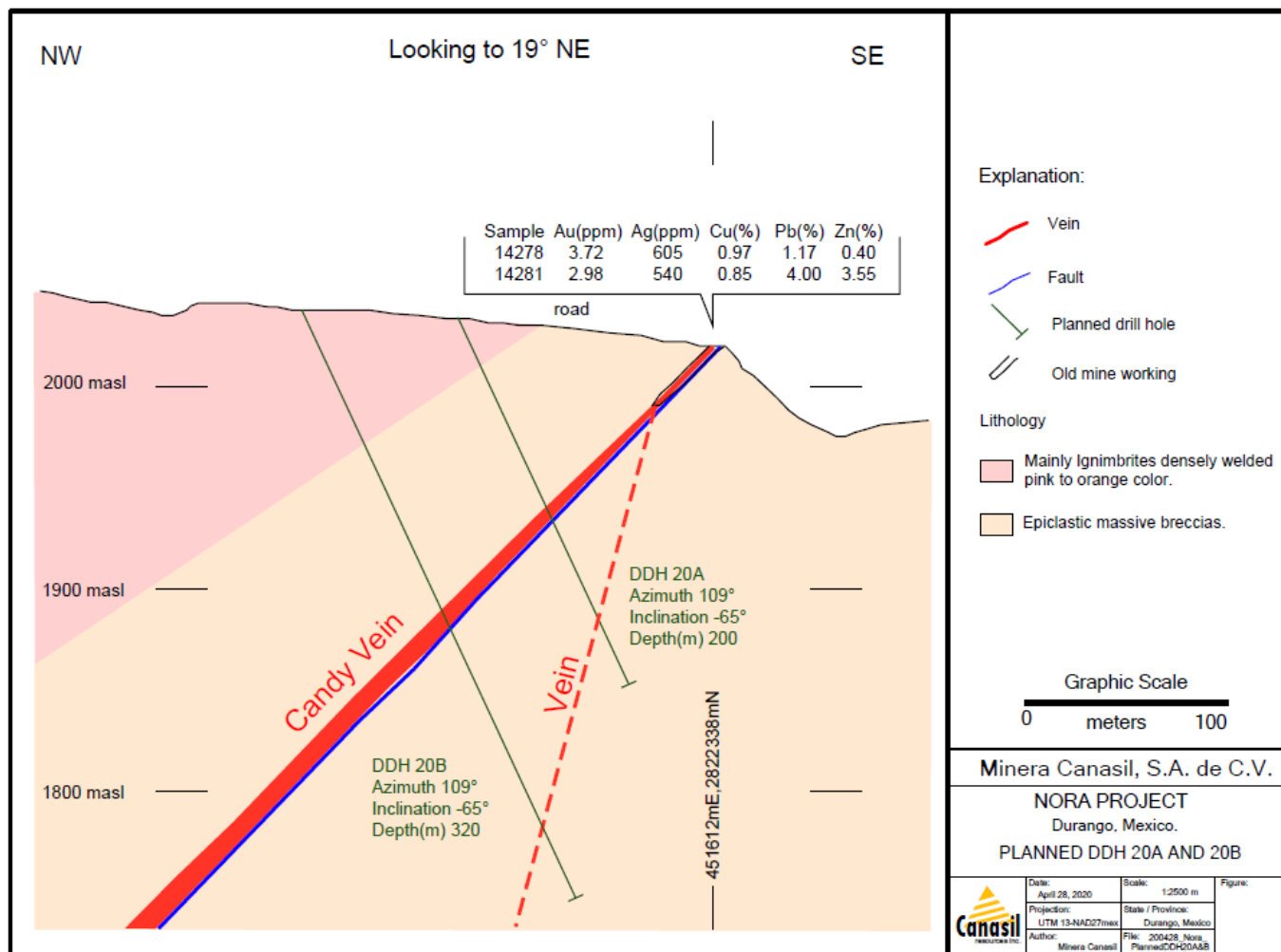
Nora Project, Durango State, Mexico – Candy Vein Drill Sections as at April 2020										
Sample Number	Easting	Northing	Elevation	Width Metres	Sample Type	Gold g/t	Silver g/t	Copper %	Lead %	Zinc %
14278	451609	2822331	2017.12	1	Vein	3.72	605	0.97	1.17	0.40
14280	451615	2822338	2018.52	1.4	Rock	0.892	392	0.06	0.19	0.05
14281	451614	2822339	2018.70	1	Vein	2.98	540	0.85	4.00	3.55
Section 2300N: Holes DDH20A and SDDH20B projected to intercept the vein at a vertical depth of 135m and 175m and to test for possible deeper footwall structure at a projected vertical depth of 185m and 250m below surface										
14287	451623	2822395	1972.83	0.6	Vein	2.18	316	0.57	2.44	0.17
14288	451629	2822403	1984.14	0.8	Vein	3.03	585	2.80	5.24	1.83
14290	451639	2822398	1997.50	D	Dump	2.42	203	0.87	8.05	2.10
14293	451631	2822419	1998.43	D	Dump	1.72	215	0.38	2.94	0.71
14297	451634	2822444	2009.87	D	Dump	2.89	193	2.64	7.19	9.76
Section 2400N: Holes DDH20C and DDH20D projected to intercept the vein at a vertical depth of 110m and 160m and to test for possible deeper footwall structure at a projected vertical depth of 160m and 235m below surface										
14299	451626	2822578	2006.46	0.6	Vein	6.55	10.4	0.06	0.28	0.05
Section 2600N: Hole DDH20E projected to intercept the vein at a vertical depth of 100m below surface										
14311	451608	2822812	2009.71	0.4	Vein	12.55	12.2	1.02	2.67	0.68
Section 2800N: Hole DDH20F projected to intercept the vein at a vertical depth of 100m below surface										



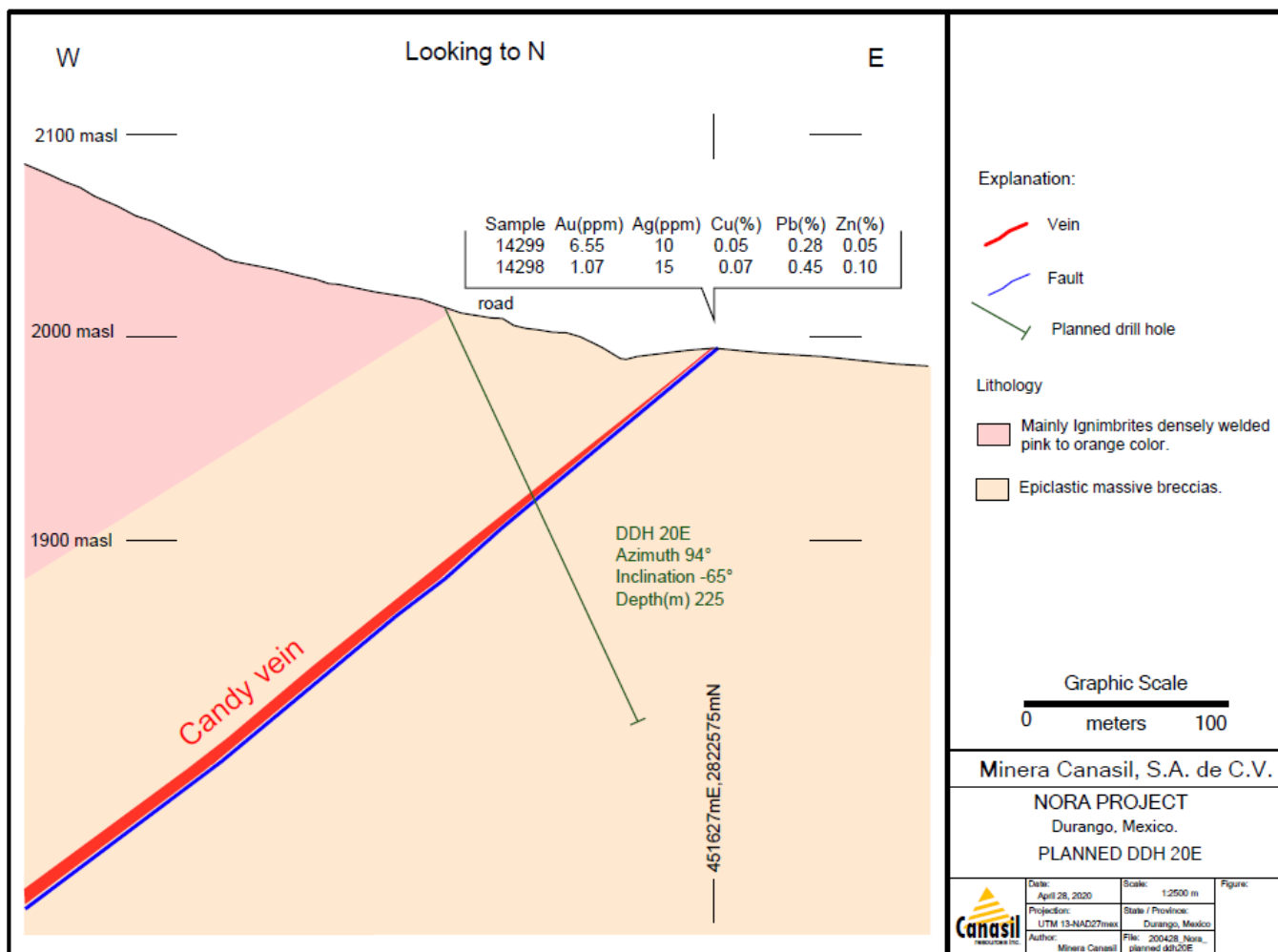
**Nora Silver-Gold Project, Candy Vein, Drill Section 2400N**  
**Surface Sample: 585 g/t Ag, 3.03 g/t Au, 2.80% Cu, 5.24% Pb, 1.82% Zn**



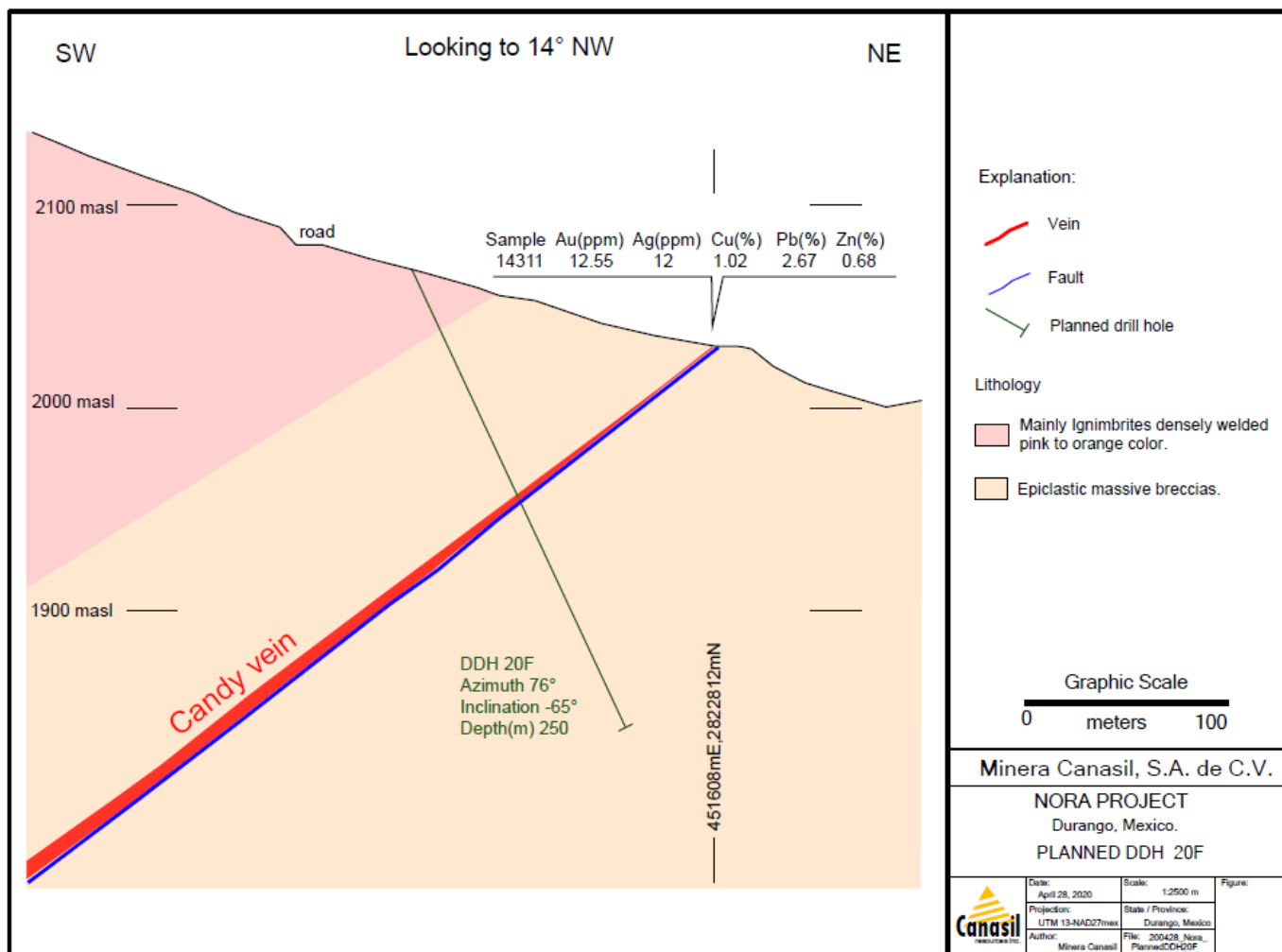
**Nora Silver-Gold Project, Candy Vein, Drill Section 2300N**  
**Surface Sample: 605 g/t Ag, 3.72 g/t Au, 0.97% Cu, 1.17% Pb, 0.40% Zn**



**Nora Silver-Gold Project, Candy Vein, Drill Section 2600N**  
**Surface Sample: 10 g/t ag, 6.56 g/t Au, 0.05% Cu, 0.28% Pb, 0.05% Zn**



**Nora Silver-Gold Project, Candy Vein, Drill Section 2800N**  
**Surface Sample: 12 g/t Ag, 12.56 g/t Au, 1.02% Cu, 2.67% Pb, 0.68% Zn**





***Nora Silver-Gold Project, Candy Vein, Drill Area July 11, 2020  
Looking W, Drilling Section 2400N below historical mine workings***





***Nora Silver-Gold Project, Candy Vein, July 10, 2020***  
***Looking E - Drill Section 2400N, Drill hole NRC-20-01 in progress***



## ***Salamandra Silver-Zinc-Copper Project, Durango, Mexico***

***14,760 hectares, 35km NE Durango City, excellent access and infrastructure***

***Large Silver-Zinc-Copper mineralized system***

***Satellite surveys, aerial ZTEM & 3D-IP geophysics, and surface sampling***

***17,980 metres core drilling in 35 drill holes***

***Similar geology to San Martin-Sabinas, located 80km southeast on trend***







**Extensive Surface Sampling  
Geological Mapping  
High-grade surface samples:**

**9818: Dump:**

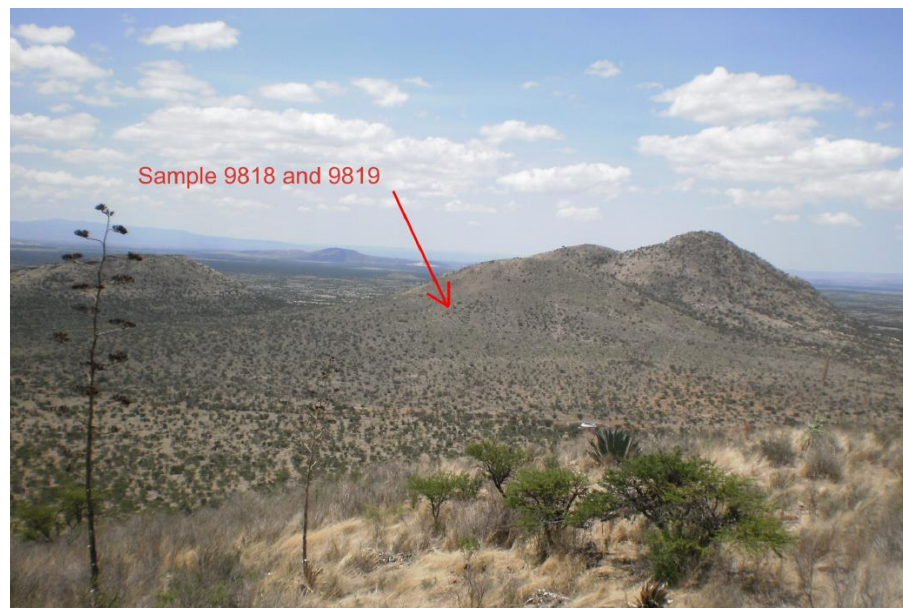
**99.7 g/t Ag, 1.26% Cu, 0.94% Zn**

**9819: Vein: 0.90m 2,150 g/t Ag,  
5.39% Cu, 1.89% Zn**

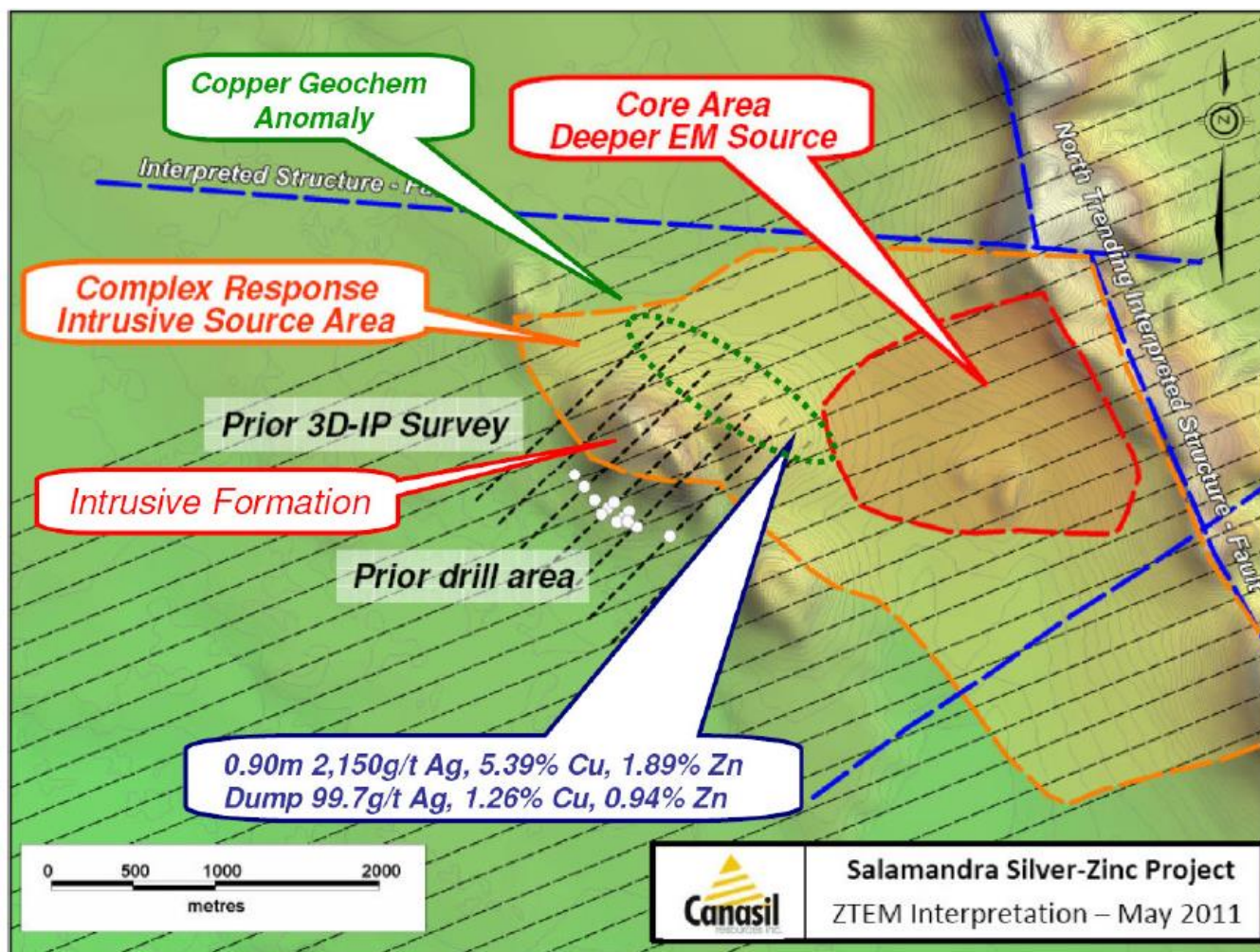
**(Canasil News Release Nov. 5, 2012)**

## **Salamandra Silver-Zinc-Copper Project**

**ZTEM Airborne Survey  
Satellite Imaging and High  
Resolution Mapping Surveys**

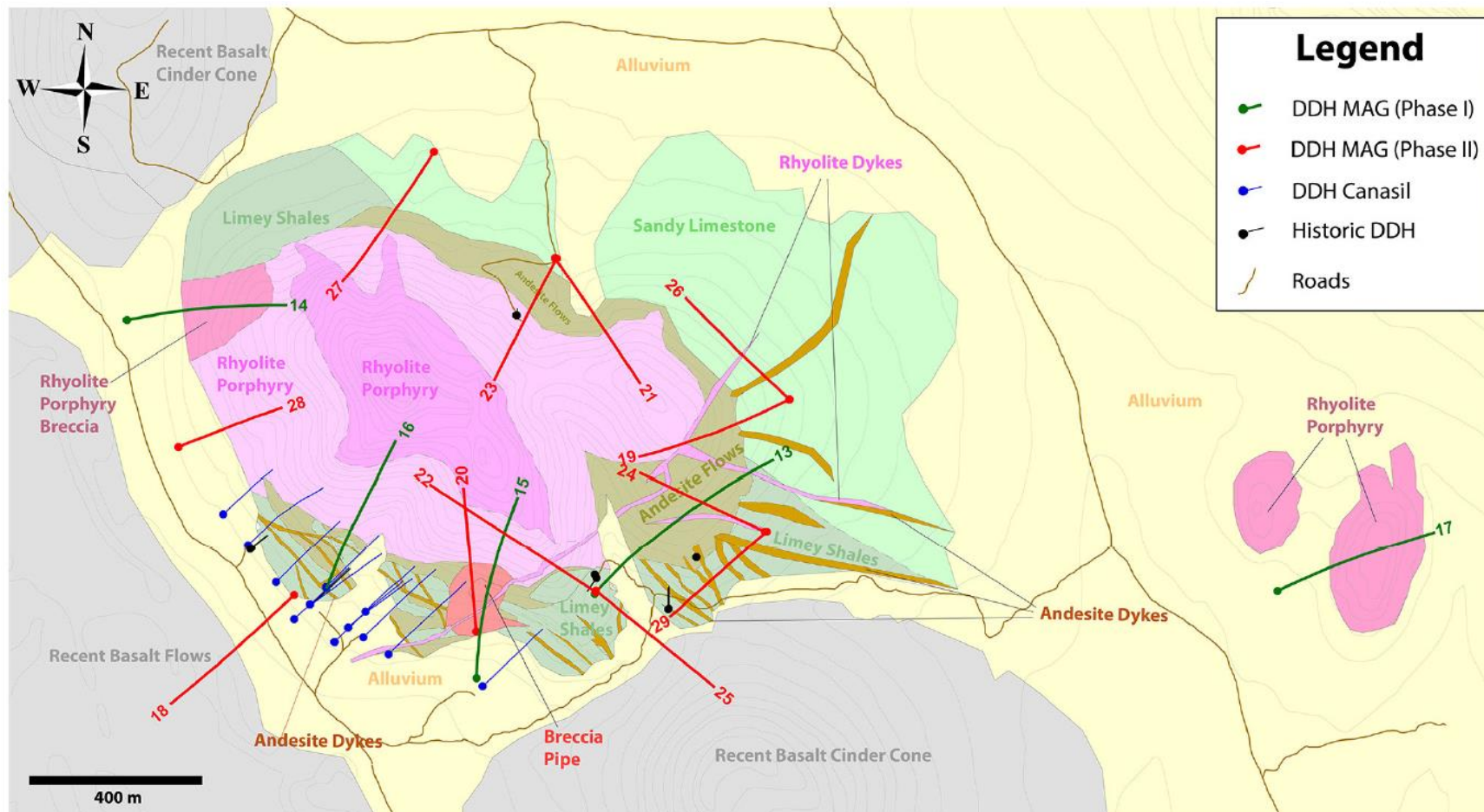


## ***Salamandra Silver-Zinc-Copper Project Systematic exploration; Potential for Large Mineralized System***





## ***Salamandra Project, Durango, Mexico - Drill Intercepts Indicate Potential for Extensive Silver-Zinc-Copper Mineralized System***



<b>Salamandra Project, Durango, Mexico – Selected Drill Intercepts</b>						
<b>Drill Hole</b>	<b>Intercept From – To: m</b>	<b>Width m</b>	<b>Silver g/t</b>	<b>Zinc %</b>	<b>Copper %</b>	<b>Lead %</b>
SA-07-02	7.40 – 17.25	9.85	102	0.55	0.02	0.03
SA-07-02	27.65 – 35.10	7.45	50	12.00	0.22	0.06
SA-07-03	195.00 – 205.00	10.00	71	3.48	0.06	1.26
SA-07-06	3.40 – 15.00	11.60	13	4.05	0.20	0.03
SA-07-08	261.00 – 271.00	10.00	29	3.51	0.04	0.42
SA-07-10	230.00 – 234.35	4.35	5	5.51	0.02	0.05
SA-13-13	20.65 – 830.81	810.16	2	0.6	0	0
SA-13-13	637.50 - 669.72	31.72	1	3.6	0.1	0
SA 14-14	165.99 – 182.88	16.89	29	1.8	0	0.2
SA 14-14	182.40 – 182.88	0.48	197	1.1	0.4	0.6
SA 14-14	186.38 – 186.80	0.42	108	0.6	0.5	1.4

*Details reported in Canasil News Releases dated 18.07.2007 and 17.03.2014*

***Canasil Resources Inc. - Creating Value Through Discovery***

<b>Salamandra Project, Durango, Mexico – Selected Drill Intercepts</b>						
<b>Drill Hole</b>	<b>Intercept From – To: m</b>	<b>Width m</b>	<b>Silver g/t</b>	<b>Zinc %</b>	<b>Copper %</b>	<b>Lead %</b>
SA 14-15	605.74 - 613.13	7.89	166	1.2	1.2	0.6
SA 14-15	607.50 – 609.80	2.30	393	2.8	3.6	0.4
SA 14-19	128.87 – 130.22	1.35	59	0.9	0	1.1
SA 14-19	349.87 – 388.36	37.99	1	1.6	0.02	0
SA 14-25	113.00 – 143.51	30.51	25	0.8	0.02	0.4
SA 14-25	121.36 – 126.73	5.37	41	1.7	0.02	0.7
SA 14-25	138.58 – 143.51	4.93	77	1.9	0.03	1.3
SA 14-27	358.40 – 366.00	7.60	2	2.2	0.03	0.2
SA 14-27	358.40 – 360.68	2.28	5	3.5	0.04	0.2
SA 14-27	364.12 – 366.00	1.88	2	4.4	0.05	0.4
SA 14-28	19.90 – 193.36	173.46	4	1.0	0.01	0.1

*Details reported in Canasil News Releases dated 17.03.2014 and 21.07.2014*

***Canasil Resources Inc. - Creating Value Through Discovery***



## ***Vizcaino Silver-Gold Project, Durango State, Mexico***

- ***3,400 ha located 127 km N of Durango***
- ***Epithermal quartz vein outcrop on hillside up to 12 m in width***
- ***Anomalous gold values  
32 to 141 ppb Au in 20 samples  
over 1,000 m strike distance***
- ***2,300 m to 2,350 m elevation***

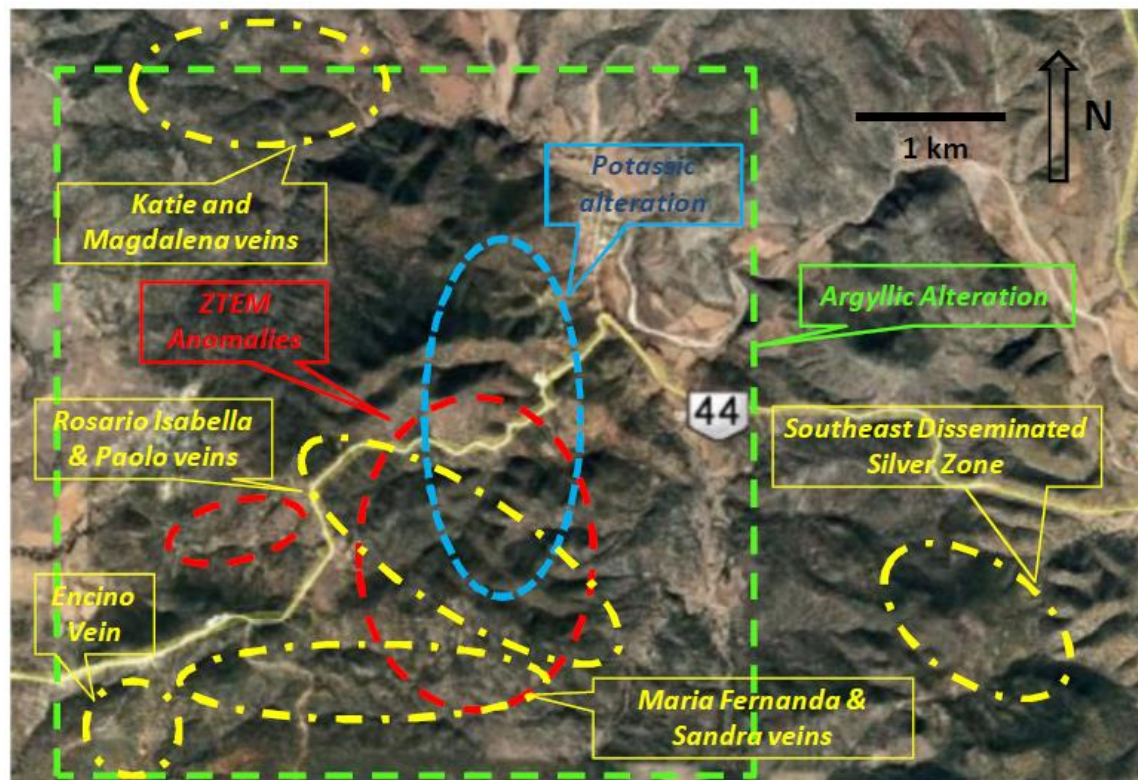


- ***Vein traced down across fields over strike distance of 2,500 m***
- ***161 to 667 ppb Au in 9 samples over 400 m strike distance***
- ***2,250 m elevation***
- ***Increasing Gold grades with depth***



## ***Sandra-Escobar Project, Durango, Mexico***

- ***Closed sale of interest to Pan American Silver on June 28, 2019, subject to 2% NSR royalty interest***
- ***Disseminated Silver and high-grade Silver-Gold-Copper-Zinc-Lead veins***
- ***Physical and geological features of large intrusive hosted Silver/Gold systems***
- ***Excellent access and infrastructure in northern Durango State***



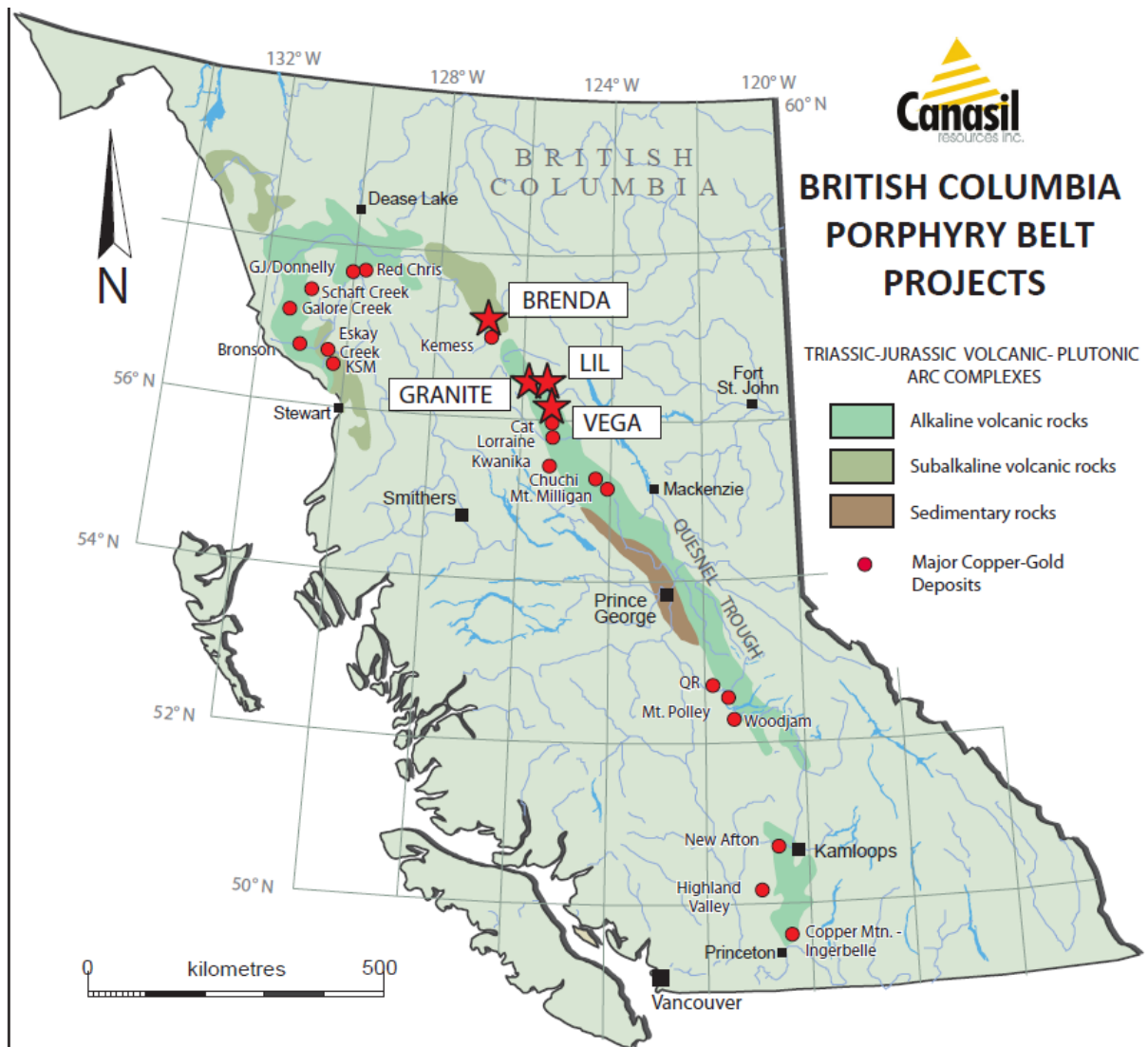
## ***BC Projects - factors driving interest in BC projects:***

- Located on recognized trend in north central BC hosting major mines and deposits
- Interest by majors in large copper-gold exploration projects
- Multiple copper-gold porphyry targets on Brenda and Vega projects
- Possibility of increasing copper and gold prices
- Significant interest and activity on BC exploration projects
- Brenda project, 15 km NW of Centerra Gold's Kemess Underground (KUG) and Kemess East deposits:  
KUG Feasibility Mar. 2016 & Env. Assess. approved Mar. 2017  
Road access and proximity to infrastructure in the Toodoggone copper-gold porphyry region

## Canasil BC Projects North-central BC

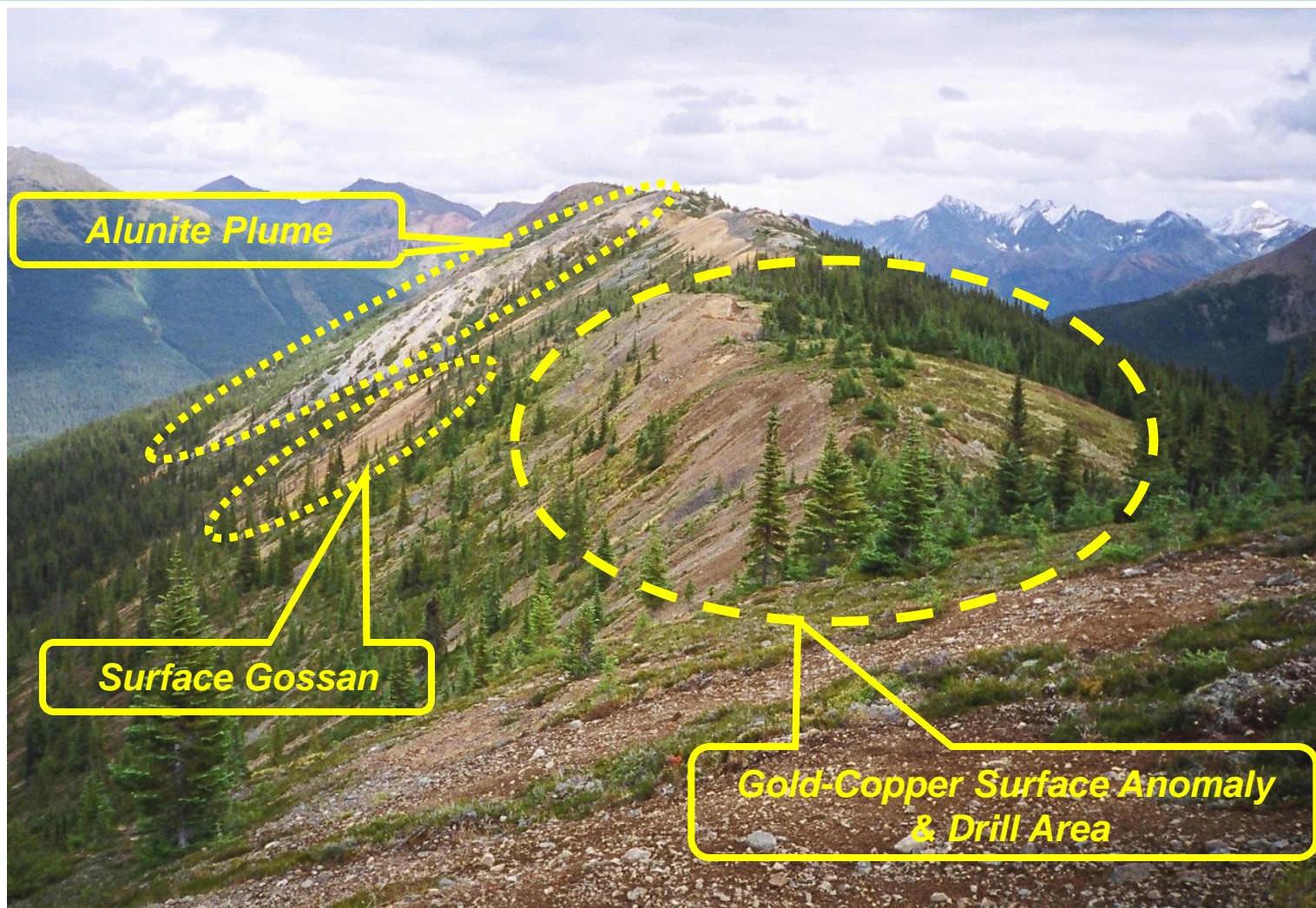
**Brenda – 44.50 Sq Km  
Au-Cu Porphyry  
20 km NW of Kemess in  
Toodoggone copper-gold  
porphyry region  
Excellent Access and  
Infrastructure  
Advanced Exploration  
Multiple Porphyry Targets**

**Vega – 90.00 Sq km  
Cu-Au Porphyry  
Good Access and  
Infrastructure  
Early Exploration  
Multiple Cu-Au Targets**



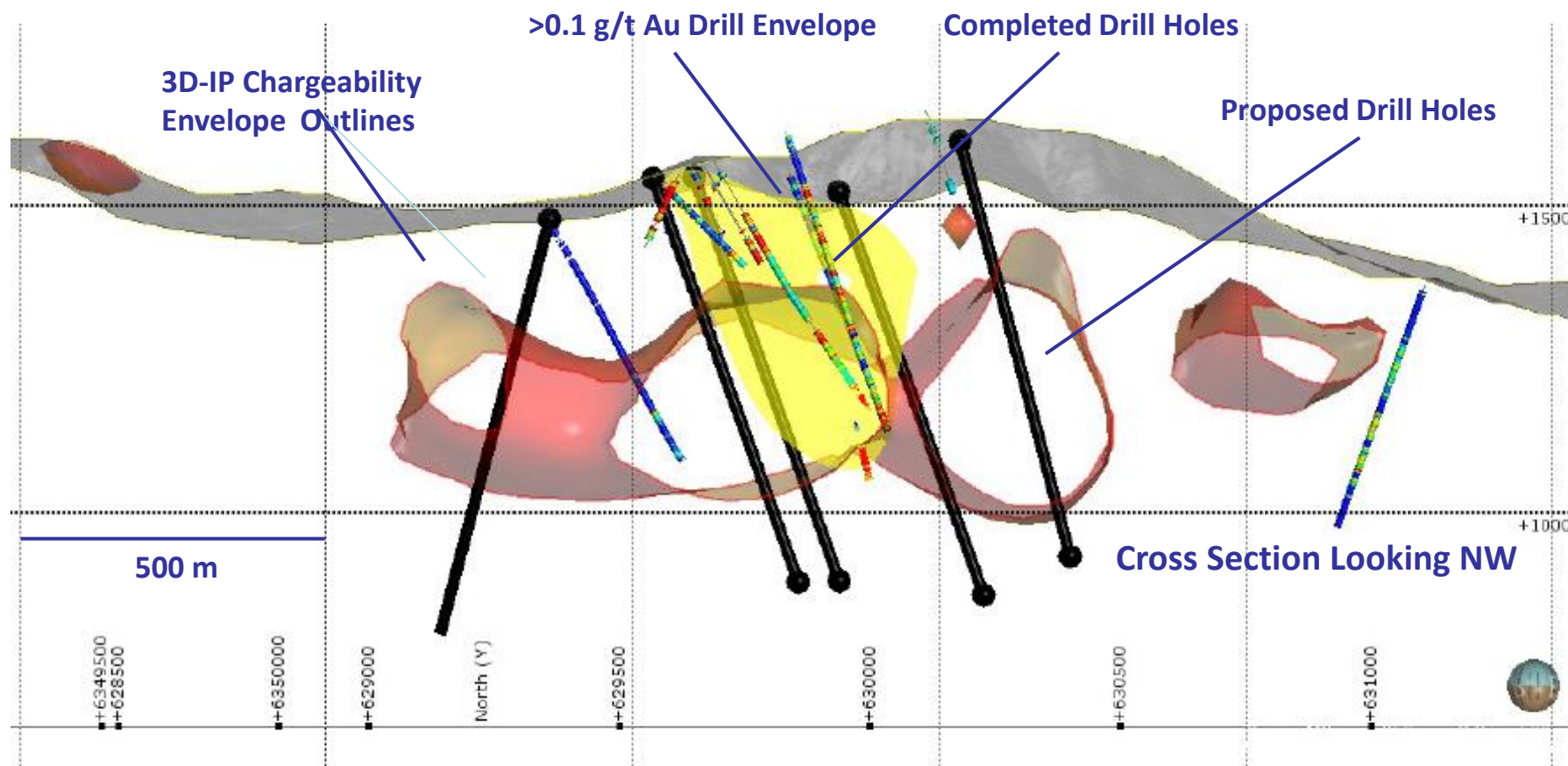


***Brenda Project: surface signature of porphyry gold-copper systems***



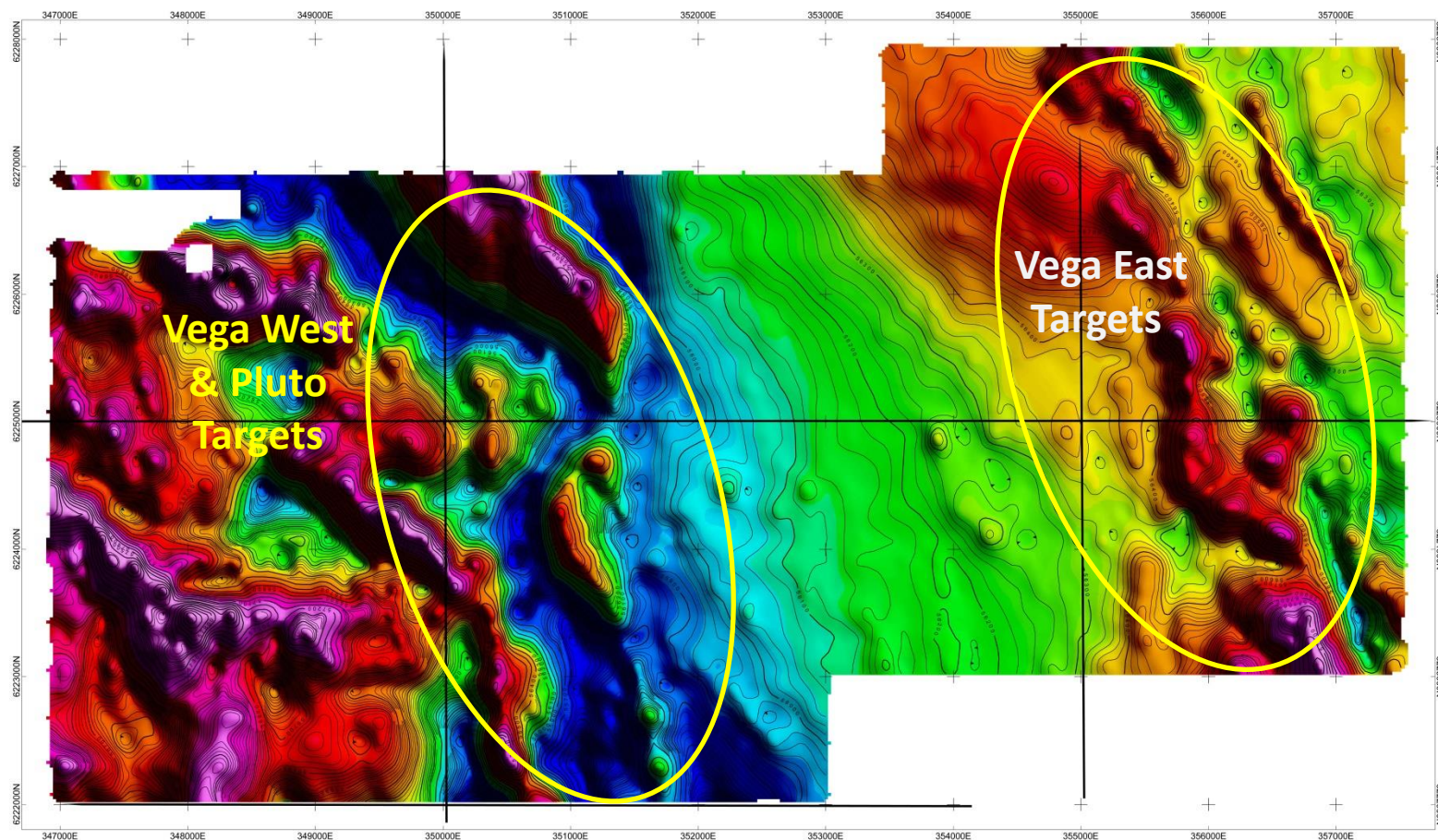


**Drill Targets Defined with Proposed Exploration Program  
Includes Deeper Sensing Airborne and Surface Geophysics and Drilling**



## 2016 Vega Aerial Magnetic Survey - Total Magnetic Intensity Map

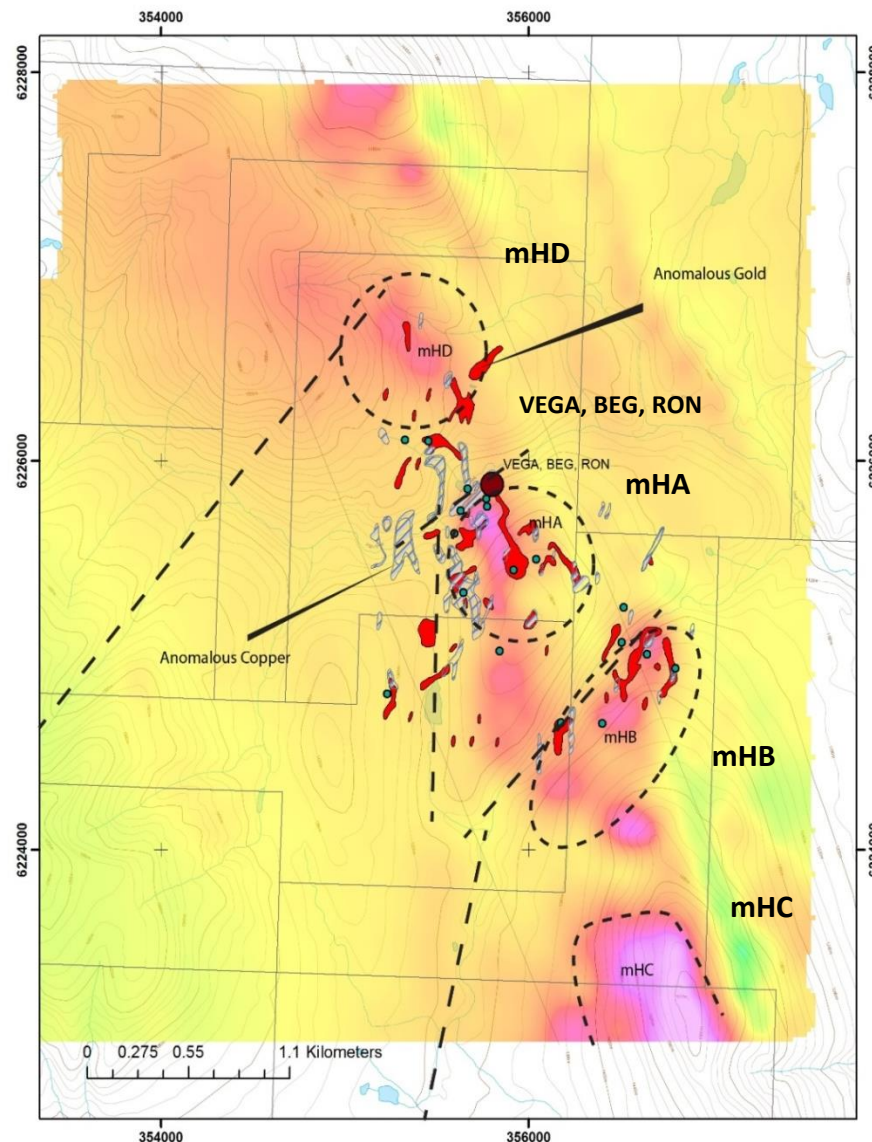
- Structures and Possible Intrusion-related Anomalies stand out on Vega East and West
  - Potential for multiple copper-gold porphyry targets





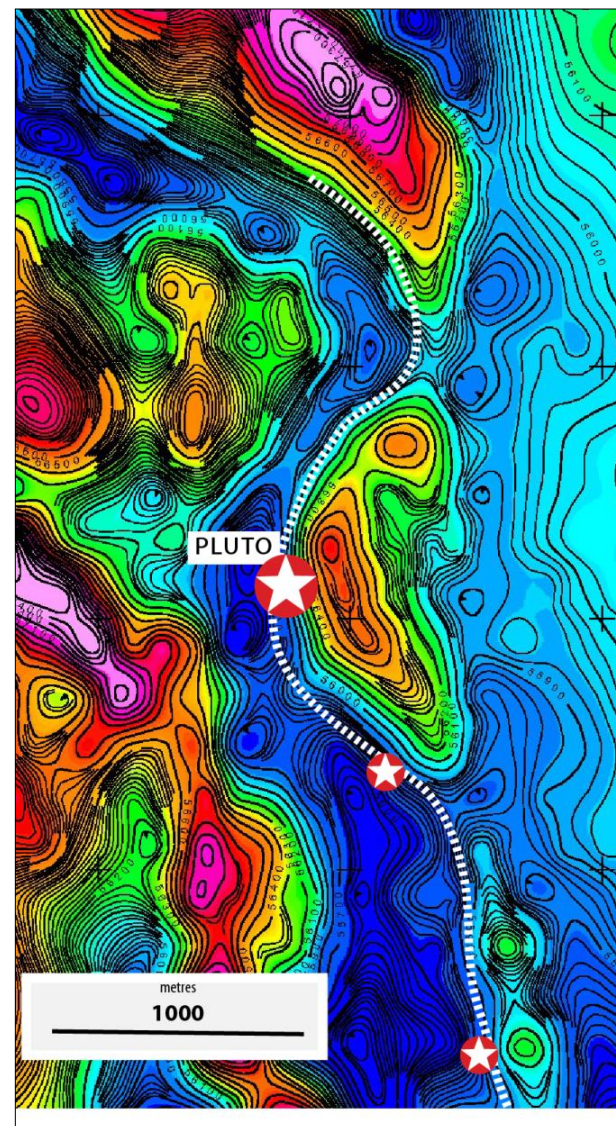
## Vega East: 2016 Aeromag Anomalies Coincident with Au-Cu Geochem Outline Multiple Targets

- **mHA:** Immediately south of original Vega Minfile surface geochem occurrence
- **mHB:** 1 km SE of MHA, associated with elevated gold soil geochemistry, on flank of topographic high and IP anomaly
- **mHC:** Situated in the southwestern corner of the survey block, remains open, only historical coverage is a geochemical response over this feature
- **mHD:** Immediately north of the Vega showing, exhibits weaker copper and gold geochemical response as well as weaker magnetic response – possible deeper source
- Other magnetic features within the area, only limited historic information, appear to be located to the east of the main corridor.



## Vega West – Pluto Showing

- Pluto showing is located in the centre of a NW-SE corridor outlined by airborne Mag survey
- Airborne Mag survey shows strong magnetic features, possibly related to intrusive units
- A well defined magnetic break links Pluto to three other surface showings
- Potential for multiple porphyry targets



Total Magnetic  
Intensity

PLUTO SHOWING

Vega Project  
British Columbia

Porphyry Shear Zone  
Contact



 Copper-Gold  
Prospect

December 2016



## ***Why Canasil? Key Factors for Creating Shareholder Value:***

- ***La Esperanza high-grade Silver-Zinc-Lead vein System  
Drill testing high-grade silver vein along strike and to depth***
- ***Nora high-grade Silver-Gold-Copper-Zinc-Lead veins  
Drill testing below high-grade surface outcrops***
- ***Sandra-Escobar, closed sale of interest to Pan American Silver  
retaining 2% NSR royalty interest***
- ***Portfolio of advanced exploration projects in Mexico and BC  
Potential for discovery on drill ready projects***
- ***Multiple targets – multiple opportunities for discovery***
- ***Higher precious and base metal prices, improving resource  
markets***
- ***High upside potential, low downside risk***