

Silver-Gold-Copper-Zinc Exploration in Mexico and British Columbia, Canada

Corporate Presentation

January 2021

“Forward-looking Statements”

This presentation contains certain statements that may be deemed “forward-looking statements”. All statements in this presentation, other than statements of historical fact, that address future production, reserve potential, exploration drilling, exploration activities and events or developments that the Company expects to occur, are forward-looking statements. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward-looking statements as they constitute what might be found to be present when and if a project is actually developed. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in the forward-looking statements include market prices, exploration and exploitation success, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that such statements are not guarantees of future performance and actual results and developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. The Company undertakes no obligation to update these forward-looking statements in the event that management beliefs, estimates or other factors should change.

Directors, Officers, Advisors:

Alvin Jackson, Director
Michael McInnis, Director
Arthur Freeze, Director
Bahman Yamini, Director, Pres. & CEO,
Kerry Spong, CFO & VP Finance
Graham Scott, Corp. Sec., Legal Counsel
Erme Enriquez, Dir. Expl. & Dev., Mexico
Gary Nordin, Advisor
Iain MacPhail, Advisor
Robert Brown, Advisor, (Qual. Person)
David Terry, Advisor



Shares issued: 117,121,622
Warrants: 9,001,250
Options: 8,890,000
Fully diluted: 135,012,872
Capital raised to date: \$24,465,000
Av. price per issued share: **\$0.21**
Working Capital: \$1,000,000
Add. Cap. on Full Dilution: \$3,200,125

Dec. 31, 2020

5-Year Price Range: **\$0.03 - \$0.73**

Current Share Price: **\$0.13**

Market Capitalization: **\$15.2 Million**

3 Mth. Av. Trading Volume: **247,770**

Major shareholders:

Management: **15%**

Major Private Investors: **30%**

Institutional: **20%**

Jan 2021

High Potential Silver-Gold Project Portfolio in Mexico and BC, Canada

***6 Exploration Projects In Mexico
Located on known Mineralized Trend in
Durango and Zacatecas States
Silver, Gold, Copper, Lead & Zinc
4 Drill ready projects
Operating Team and Base in Durango
High Discovery Potential***

***4 Exploration Projects In BC, Canada
Located on Major Mineralized Trend Close
to Past Producing Mine and New Deposits
Gold, Silver, Copper
Potential for Discovery of Large Gold-
Copper Porphyry Deposit***



Major Factors for Building Shareholder Value:

- ***Shareholder focused management team***
- ***100% owned project portfolio***
- ***Discovery drilling on high grade silver-gold-base metal projects in Durango and Zacatecas States, Mexico***
- ***Several projects with potential for hosting large Silver, Gold and Base Metal mineralized systems***
- ***Strong share structure***
- ***6 drill ready projects – 4 in Mexico and 2 in BC***
- ***High discovery potential***
- ***Positive precious metal cycle, increasing silver and gold prices***

Multiple Drill Ready Projects:

1. La Esperanza, Durango & Zacatecas, Mexico:

High-grade Silver-Zinc-Lead epithermal vein system with district scale potential

On recognized Fresnillo Silver trend close to several operating mines

Open along strike and to depth, currently drilling extensions of high-grade ore shoots

2. Nora, Durango, Mexico:

Silver-Gold-Copper-Zinc-Lead, high grade epithermal veins

Completed initial drill program testing drill targets below high-grade surface outcrops

3. Salamandra, Durango, Mexico

Large Silver-Zinc-Copper-Lead mineralized system

Airborne ZTEM survey, ground geophysics, surface sampling & 17,980 m drilling to date

4. Vizcaino, Durango, Mexico

Gold-Silver vein – high level outcrops over 3 km strike, targets defined for drill testing

5. Sandra-Escobar, Durango, Mexico:

Gold Silver, disseminated and high grade veins, closed sale of interest to Pan American Silver in June 2019 retaining 2% NSR royalty interest

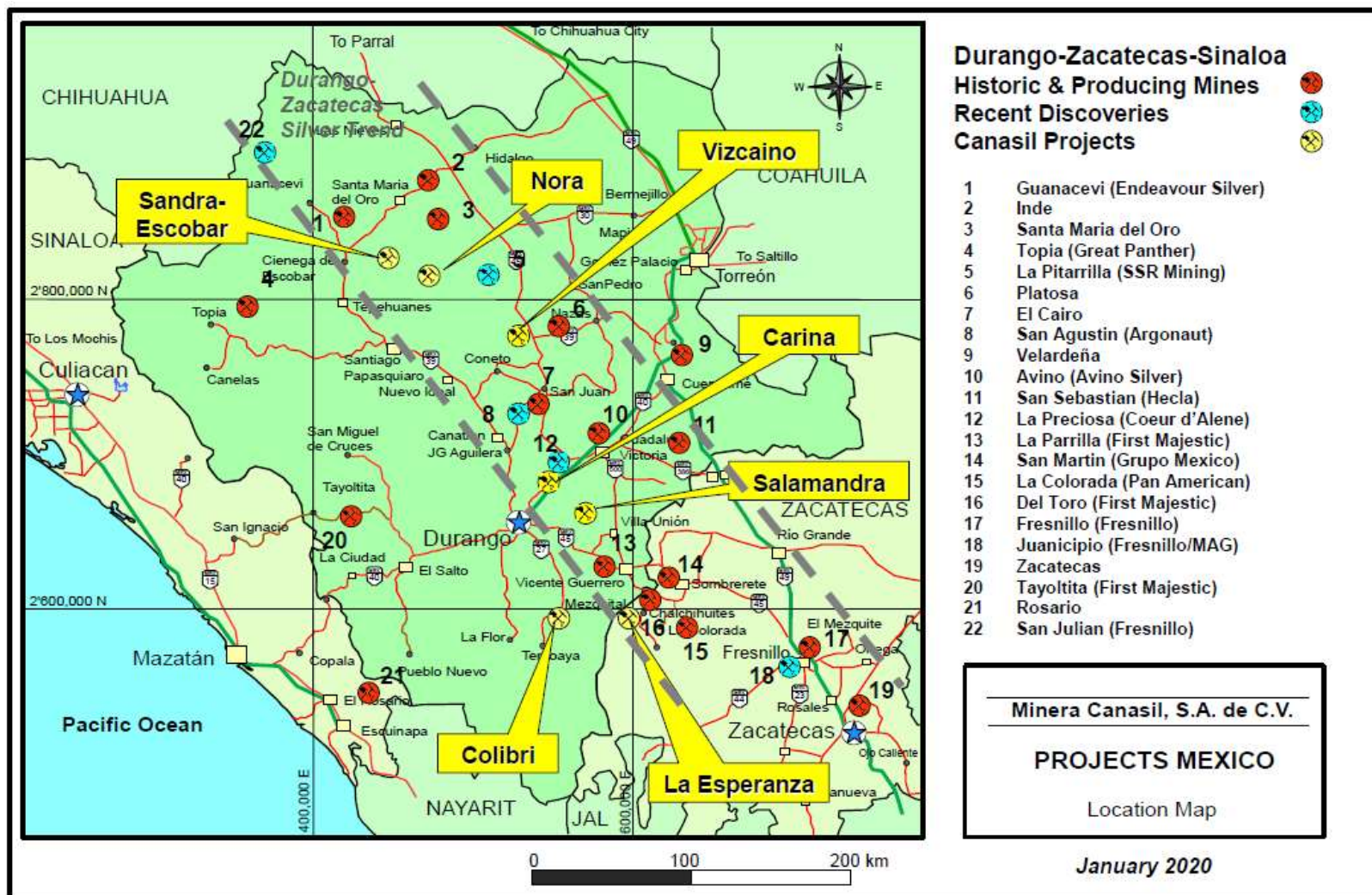
6. Brenda, BC, Canada

Gold/Copper Porphyry system close to Centerra Gold Kemess deposits

7. Vega, BC, Canada

Surface showings and airborne magnetics survey define copper-gold porphyry targets

Focused Mexico Projects Portfolio on Prolific Silver Belt:



Full-time Mexico Exploration Team and Facilities in Durango City:



- ***Results driven and cost effective exploration programs***
- ***Technical knowledge base***
- ***Close local community relations***

Mexico exploration and administration office and core storage and processing facility located in Durango City



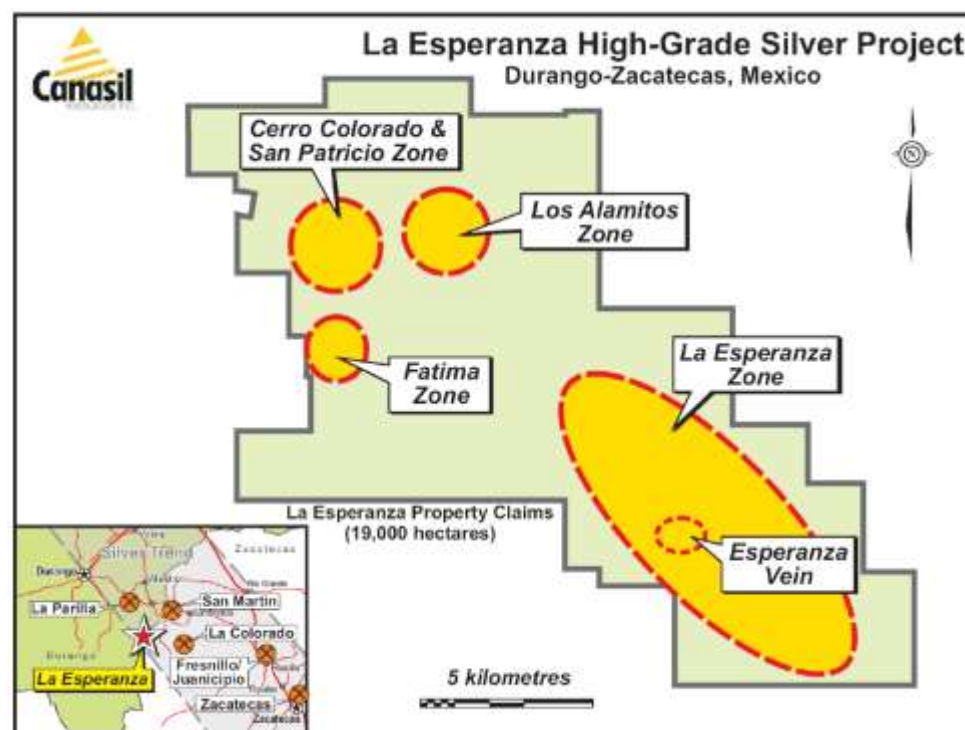
La Esperanza Silver-Zinc-Lead Project

14,916 hectares, southern Durango and northern Zacatecas States, Mexico

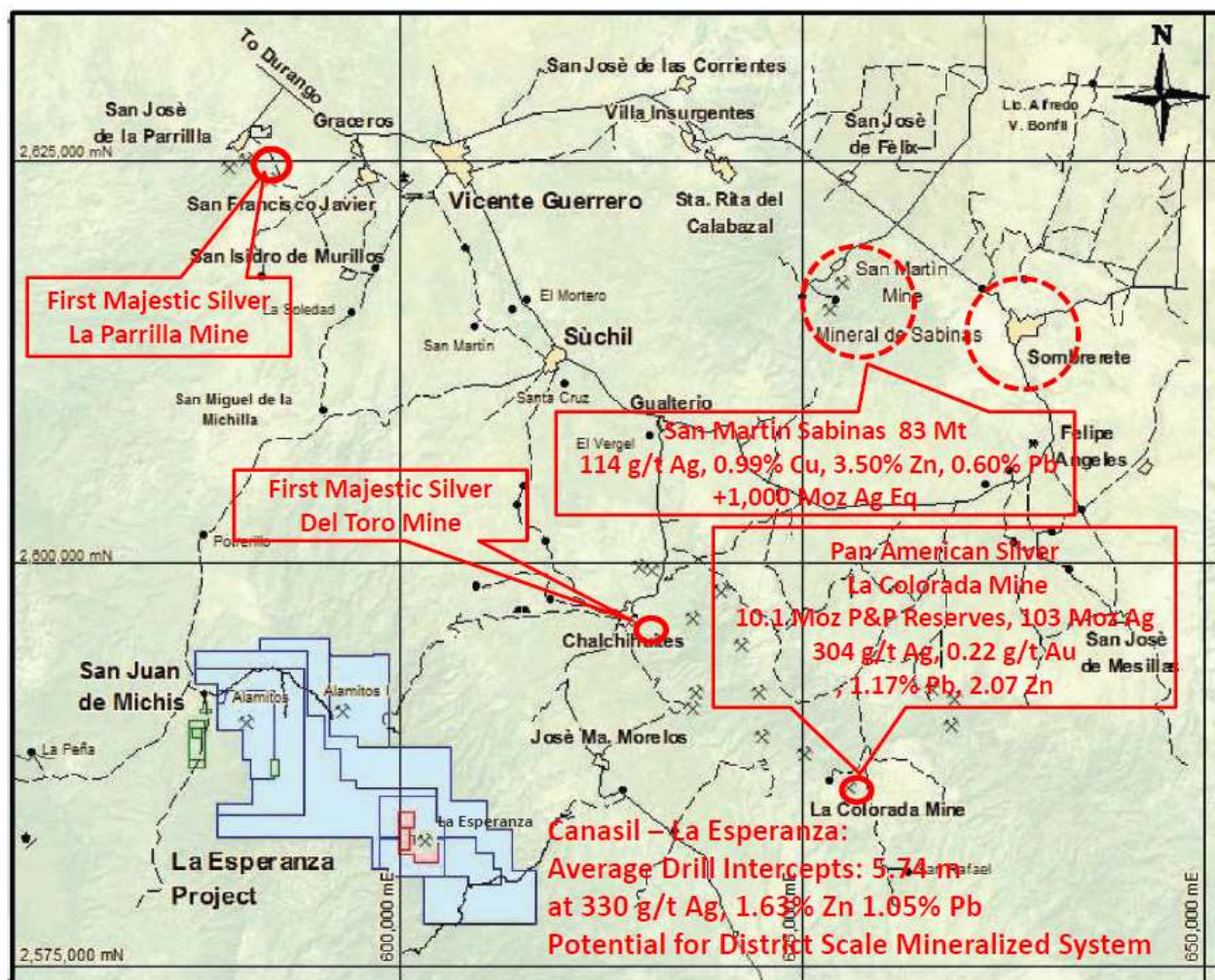
On major Fresnillo Silver Trend, 80km NW of Fresnillo

Close to First Majestic's La Parilla and Del Toro mines, Pan American Silver's La Colorada mine, & San Martin-Sabinas-Sombrete mining district

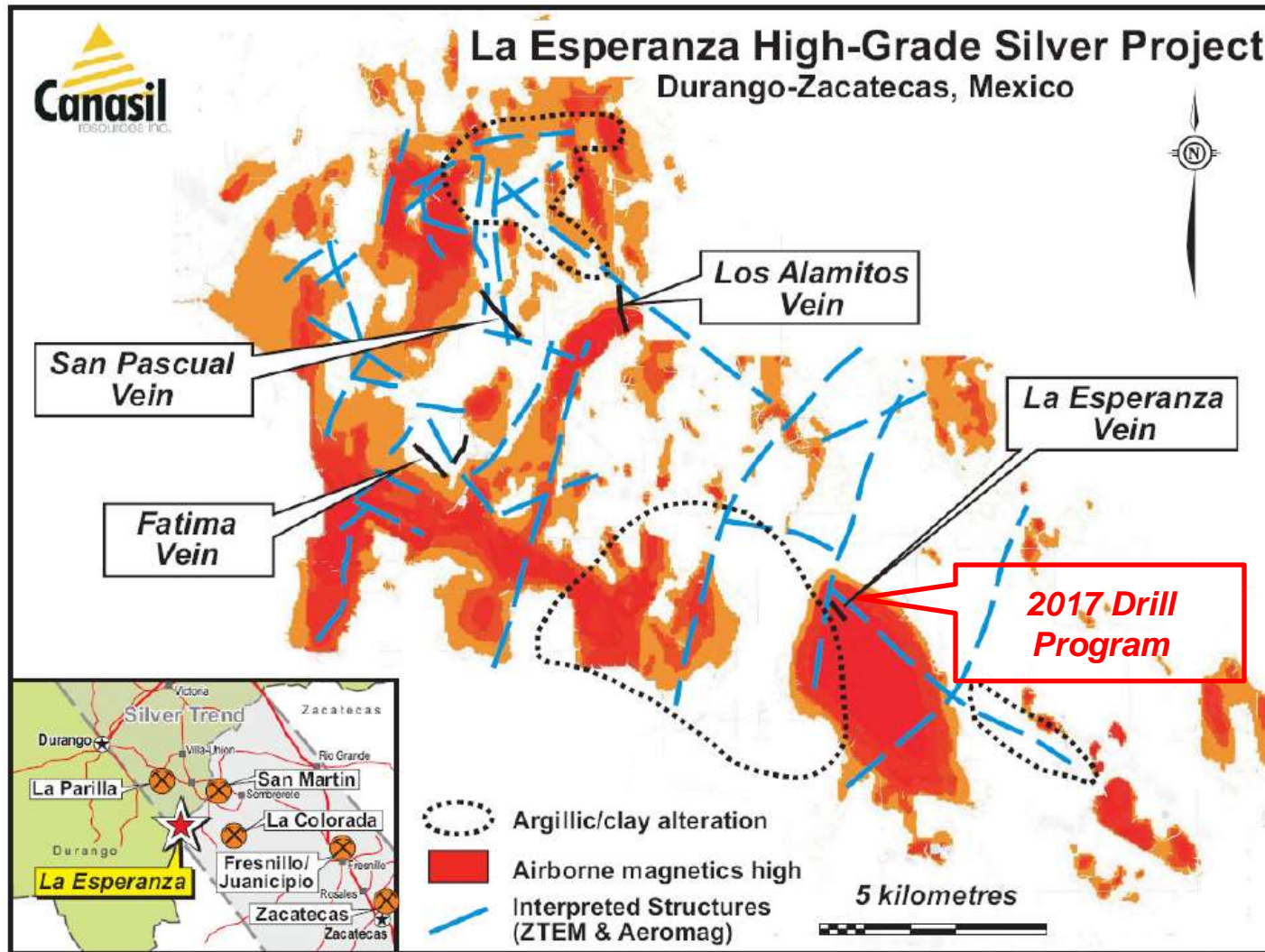
- ***Target: multiple epithermal veins with potential for high-grade silver-zinc-lead mineralization***
- ***High-grade silver-zinc-lead drill intercepts from La Esperanza vein, open along strike and at depth***
- ***Potential for large district scale silver mineralized system***



***La Esperanza: Located on World Class Fresnillo Silver Trend
30 km West of PAAS La Colorada, 80 km NW of Fresnillo & MAG Juanicipio***

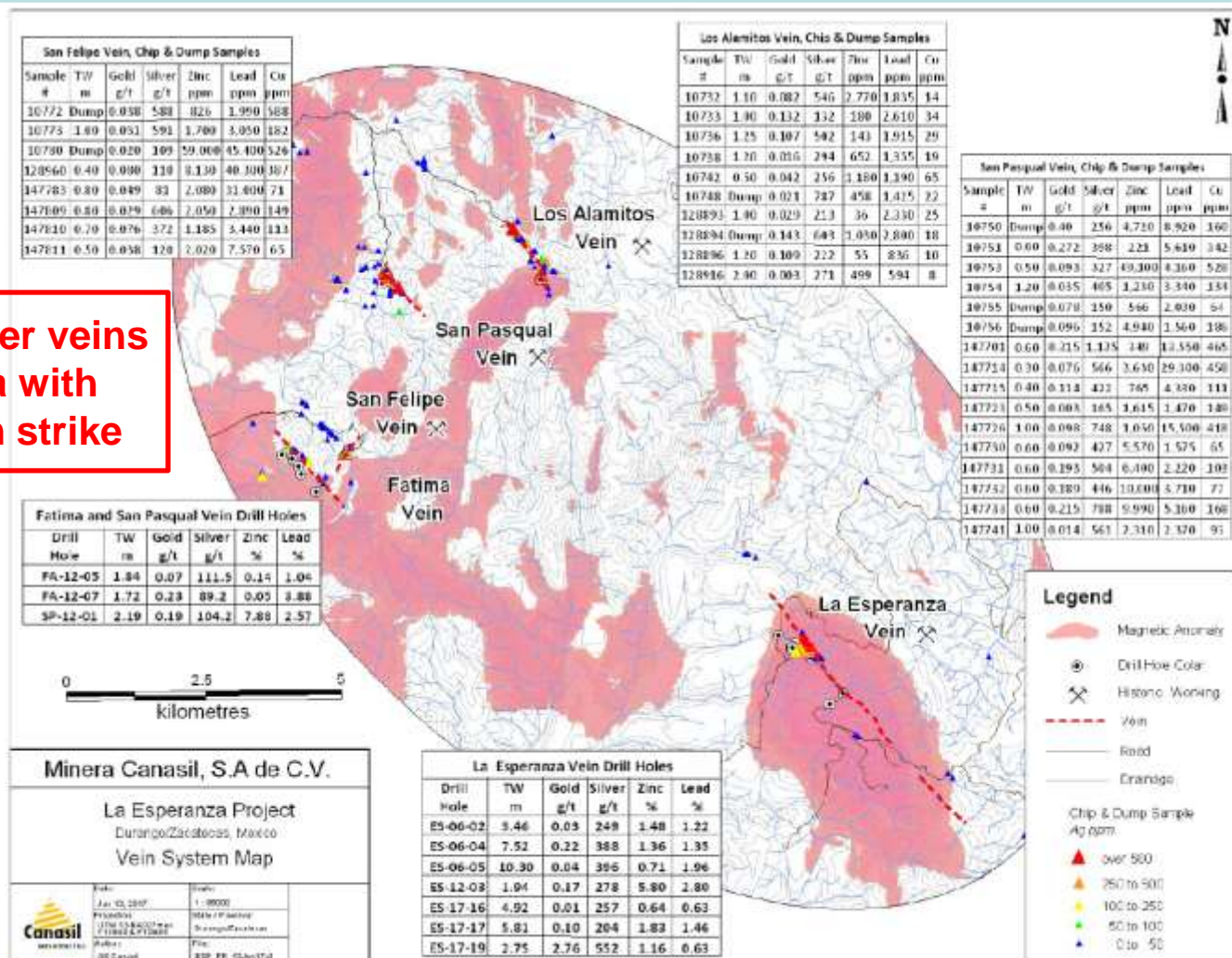


La Esperanza: Argillic Alteration & Airborne Magnetic Anomalies



La Esperanza: Multiple High-Grade Silver-Zinc-Lead Veins

**Multiple silver veins
in an area with
over 25 km strike**



Note: Selected higher-grade drill results are presented for reference on this map; complete drill results can be viewed under the La Esperanza page at www.canasil.com

La Esperanza vein – Initial wide high-grade Silver-Zinc-Lead intercepts

Canasil News Release 21.09.2006

| Drill Hole | From – To m | Intercept m | True Width m | Silver g/t | Zinc % | Lead % |
|----------------|--------------------------|----------------|-----------------|---------------|-------------|-------------|
| Average | Hanging Wall Vein | | 1.53 | 324 | 1.37 | 1.80 |
| Average | La Esperanza Vein | | 4.21 | 330 | 0.93 | 1.57 |
| ES-06-02 LE | 100.22 – 107.74 | 7.52 | 5.14 | 210 | 1.25 | 1.03 |
| ES-06-03 HW | 78.90 – 80.66 | 1.76 | 1.44 | 274 | 0.20 | 0.10 |
| ES-06-03 LE | 102.80 – 104.30 | 1.50 | 1.23 | 287 | 0.38 | 2.12 |
| ES-06-04 HW | 88.45- 90.80 | 2.35 | 1.79 | 142 | 2.32 | 1.07 |
| ES-06-04 HW | 116.83 – 127.25 | 10.42 | 7.52 | 388 | 1.36 | 1.35 |
| Incl. | 118.92 – 121.58 | 2.66 | 2.09 | 634 | 1.56 | 1.45 |
| ES-06-05 HW | 118.46 – 119.88 | 1.42 | 1.12 | 471 | 3.11 | 6.04 |
| ES-06-05 LE | 147.82 – 160.92 | 13.10 | 10.30 | 396 | 0.71 | 1.96 |
| Incl. | 148.22 – 150.15 | 1.93 | 1.52 | 1,360 | 0.38 | 3.40 |
| ES-06-07 HW | 152.68 – 154.65 | 1.97 | 1.65 | 551 | 0.42 | 1.47 |
| ES-07-07 LE | 160.02 – 162.40 | 2.38 | 1.99 | 272 | 0.34 | 0.24 |
| ES-06-08 LE | 183.85 – 196.40 | 12.55 | 4.69 | 115 | 1.02 | 1.30 |

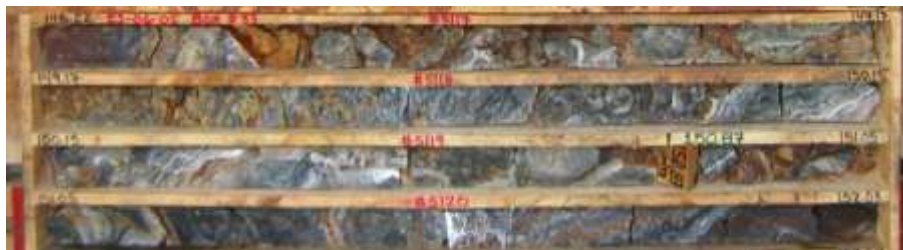
La Esperanza Project, Durango & Zacatecas, Mexico

Classic high grade Silver-Zinc-Lead banded epithermal vein textures

ES-06-05: 148.22 – 149.17m Intercept 0.95m, 2,144 g/t Silver, 3.49% Zinc + Lead

ES-06-05: 149.17 – 150.15m Intercept 0.98m, 600 g/t Silver, 4.06% Zinc + Lead

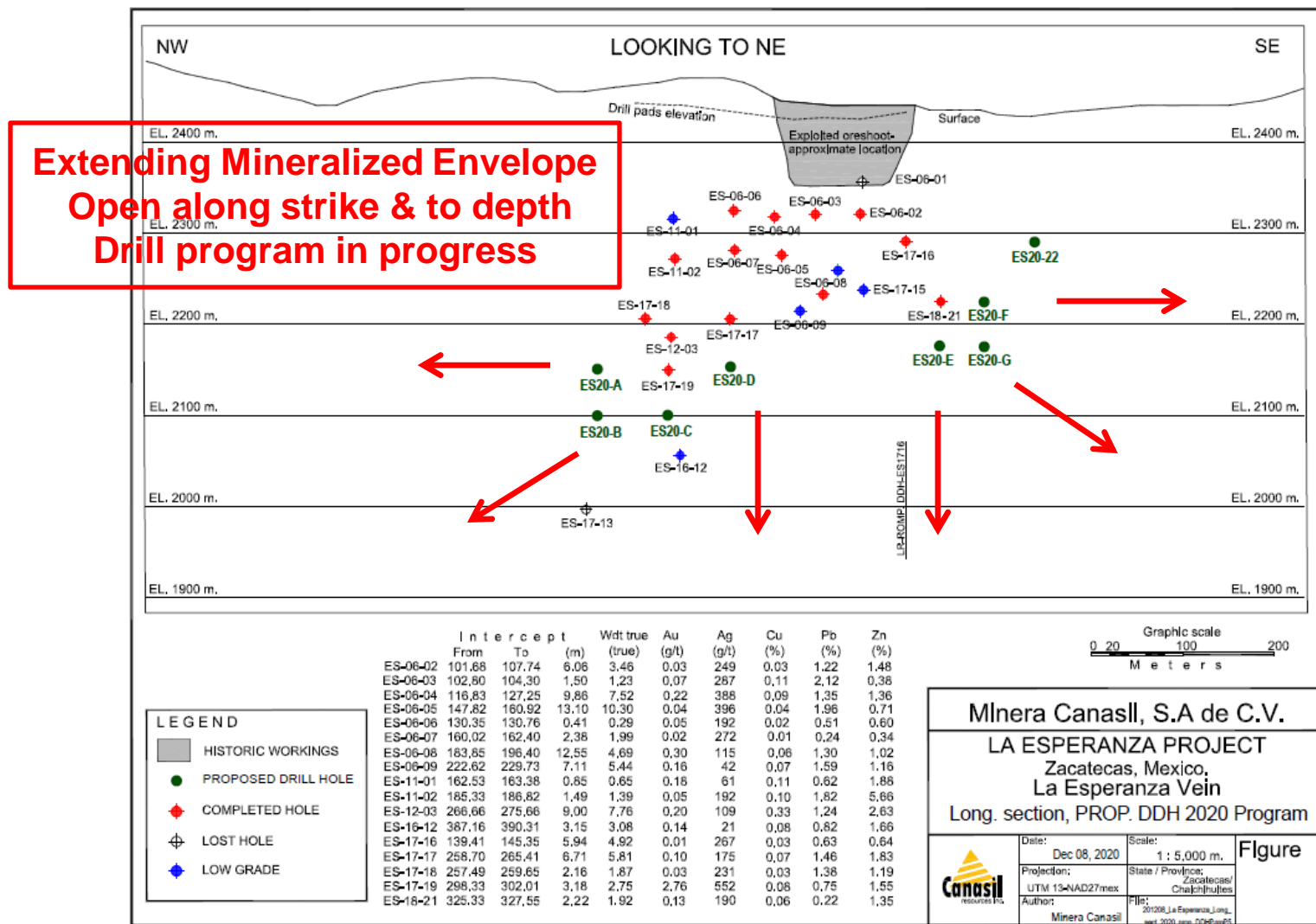
ES-06-05: 155.22 – 155.93m Intercept 0.71m, 837 g/t Silver, 21.37% Zinc + Lead



ES-12-03: 2.42m: 278g/t Ag, 8.6% Pb+Zn at 267m

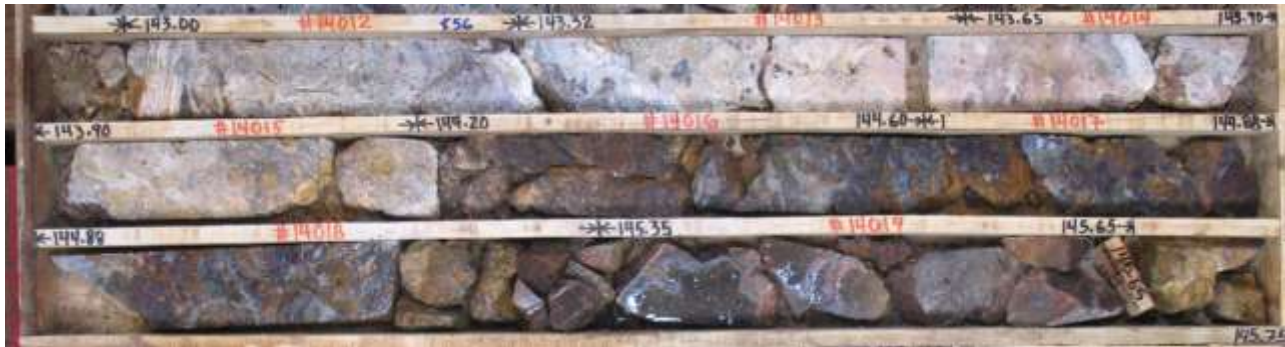


La Esperanza Vein: High Level Mineralized Envelope, 400m Strike, 250m Depth



La Esperanza Vein: 2016-17 Drill Program, High-grade Silver intercepts

| La Esperanza 2016-17 Drill Program – December 2016 to May 2017 | | | | | | | | | | |
|--|--------|--------|--------|-------|--------|--------|------|------|------|-----------|
| Hole ES-17-16 | | | | | | | | | | |
| | Fm m | To m | Int. m | TW m | Au g/t | Ag g/t | Zn % | Pb % | Cu % | Ag Eq g/t |
| | 139.41 | 145.35 | 5.94 | 4.92 | 0.01 | 257 | 0.64 | 0.63 | 0.03 | 321 |
| Incl. | 143.00 | 145.35 | 2.35 | 1.95 | 0.03 | 628 | 0.90 | 1.52 | 0.08 | 750 |
| Incl. | 144.20 | 145.35 | 1.15 | 0.95 | 0.06 | 1,133 | 1.56 | 2.98 | 0.16 | 1,362 |
| Hole ES-17-17 | | | | | | | | | | |
| HW 1 | 240.15 | 242.48 | 2.33 | 2.02 | 0.00 | 89 | 1.82 | 1.00 | 0.01 | 228 |
| HW 2 | 248.33 | 248.60 | 0.27 | 0.23 | 0.04 | 236 | 0.28 | 8.43 | 0.06 | 618 |
| HW 3 | 250.02 | 252.00 | 1.98 | 1.71 | 0.03 | 225 | 1.30 | 0.59 | 0.12 | 332 |
| Incl. | 250.02 | 251.21 | 1.19 | 1.03 | 0.03 | 277 | 2.01 | 0.81 | 0.19 | 438 |
| Mn Vn | 258.70 | 265.41 | 6.71 | 5.81 | 0.10 | 204 | 1.83 | 1.46 | 0.07 | 376 |
| Incl. | 259.25 | 260.60 | 1.35 | 1.17 | 0.03 | 233 | 0.98 | 1.03 | 0.08 | 338 |
| And | 261.84 | 262.75 | 0.91 | 0.79 | 0.11 | 347 | 2.98 | 2.20 | 0.02 | 606 |
| And | 264.51 | 265.41 | 0.90 | 0.78 | 0.10 | 244 | 3.00 | 2.04 | 0.03 | 498 |
| FW Vn | 272.60 | 272.72 | 0.12 | 0.10 | 0.12 | 30 | 3.61 | 1.84 | 0.04 | 310 |
| Holes ES-17-18 | | | | | | | | | | |
| | 257.49 | 265.31 | 7.82 | 6.77 | 0.04 | 79 | 0.68 | 0.53 | 0.03 | 141 |
| Incl. | 257.49 | 259.65 | 2.16 | 1.87 | 0.03 | 231 | 1.19 | 1.38 | 0.03 | 357 |
| Incl. | 258.98 | 259.65 | 0.67 | 0.58 | 0.04 | 358 | 0.70 | 1.85 | 0.03 | 479 |
| Hole ES-17-19 | | | | | | | | | | |
| | 296.44 | 309.41 | 12.97 | 11.23 | 0.74 | 219 | 0.90 | 0.43 | 0.05 | 382 |
| HW Vn | 296.44 | 298.83 | 2.39 | 2.07 | 0.04 | 261 | 2.09 | 0.92 | 0.15 | 406 |
| Mn Vn | 298.33 | 302.01 | 3.18 | 2.75 | 2.76 | 552 | 1.16 | 0.63 | 0.08 | 850 |
| Incl. | 300.73 | 302.01 | 1.28 | 1.11 | 6.39 | 1,281 | 2.23 | 1.25 | 0.18 | 1,938 |
| FW Vn | 306.88 | 308.62 | 1.74 | 1.51 | 0.39 | 256 | 1.68 | 0.74 | 0.02 | 406 |
| *Silver equivalents calculated assuming 100% recoveries (for Ag Eq calculation only – may not reflect actual recoveries) and Ag US\$17/oz, Au US\$1,250/oz, Cu US\$2.50/lb, Zn US\$1.30/lb, and Pb US\$1.00/lb - Announced in News Releases dated Apr. 05 and May 02, 2017 | | | | | | | | | | |



**ES-17-16: 143.00 – 145.35m, TW 1.95m 628 g/t Ag, 0.90% Zn, 1.52% Pb
Including: 144.20 – 145.35m TW 0.95m 1,133 g/t Ag, 1.56% Zn, 2.98% Pb**

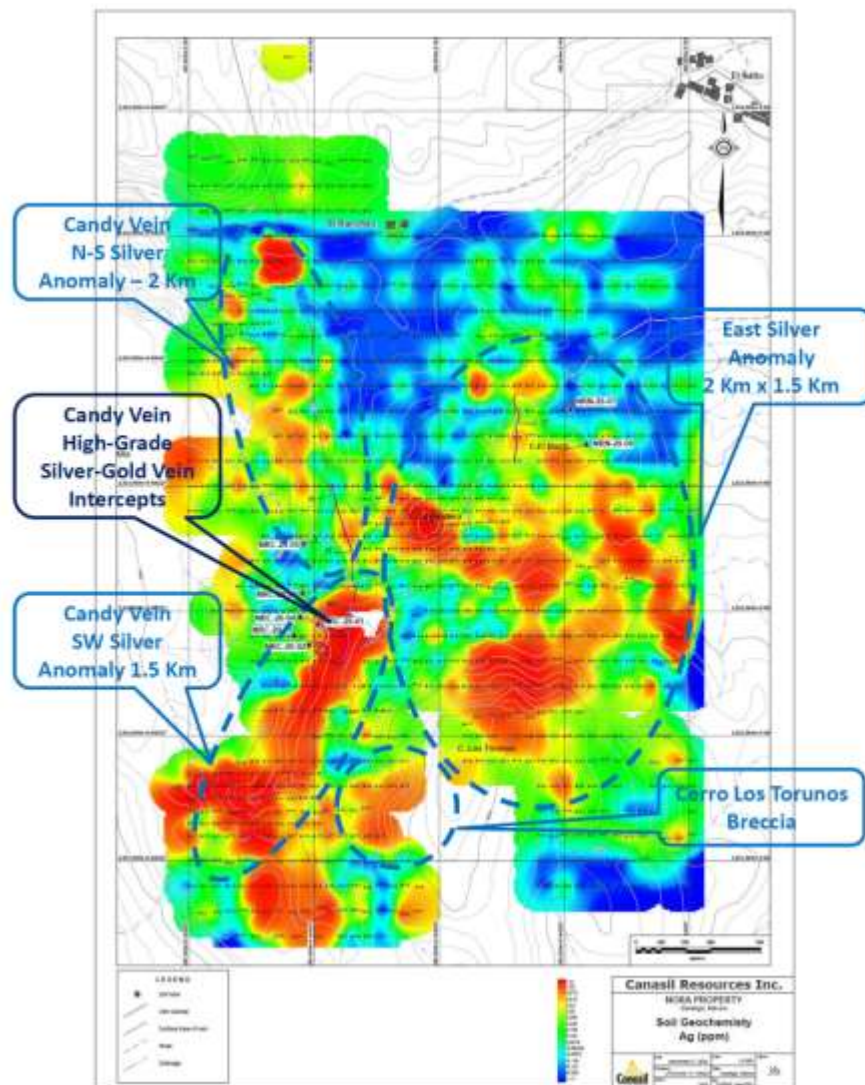


**ES-17-19: 208.33 – 302.01m TW 2.75m 2.76 g/t Au, 552 g/t Ag, 1.16% Zn 0.63% Pb
Including: 300.73 – 302.01m TW 1.11m 6.39 g/t Au, 1,281 g/t Ag, 2.23% Zn, 1.25% Pb**

La Esperanza Vein, January 11, 2020
Looking N - Drill Hole ES-21-23 In progress on SE Vein Extension



Nora Silver-Gold Project, Potential for Large Silver-Gold Mineralized System



- 200 km NW of Durango
- On major trend hosting silver-gold mines – Fresnillo San Julian, Endeavour Silver Guanacevi
- 50 km W of SSR Mining La Pitarrilla Deposit
- 2 Parallel vein outcrops
- **Candy vein 900 m outcrop, over 3 km strike – 2020 drill program returned high grade silver-gold intercepts**
- **Extensive Ag, Au, Cu, Zn, Pb & Pathfinder Geochem Anomalies**
- **Potential for both high-grade and disseminated silver-gold mineralization**

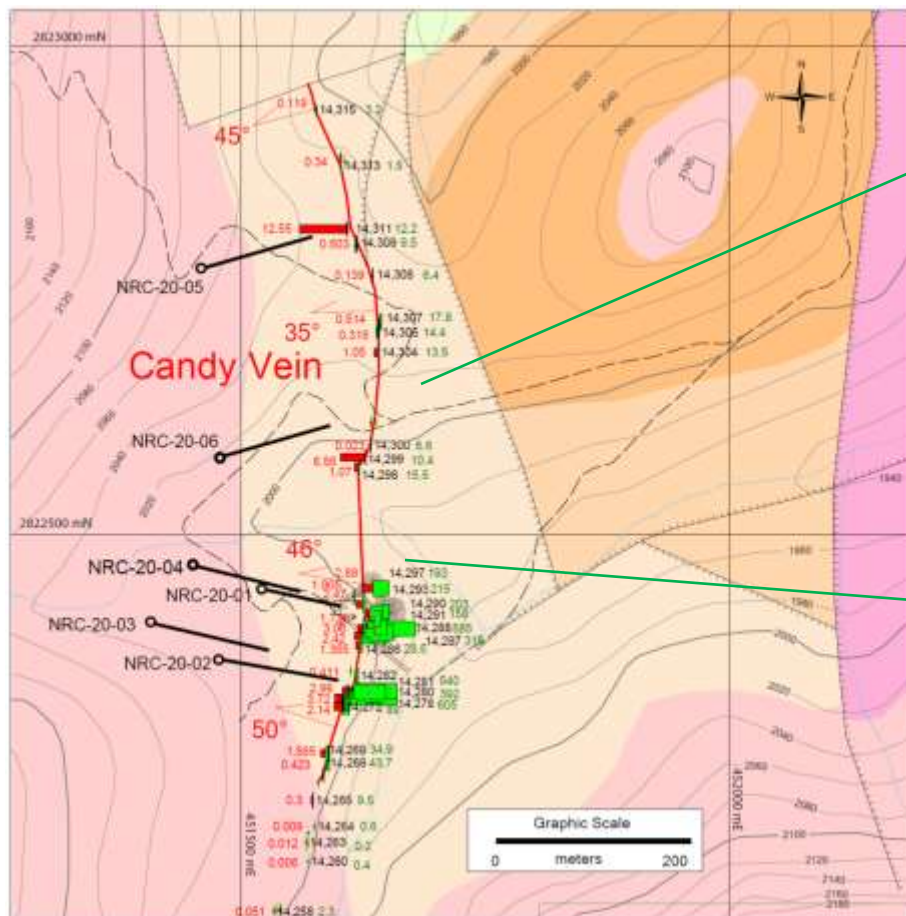
Nora Silver-Gold Project, 2020 Drill Program

High-grade Silver and Gold Intercepts from the Candy Vein

| Nora Silver-Gold Project, Durango State, Mexico – 2020 Candy Vein Drill Results NRC-20-01 to NRC-20-06 | | | | | | | | | | |
|---|--------|--------|--------|-----------|-------|--------|--------|-------|------|----------|
| Vein/Structure | From | To | Width | TrueWidth | Gold | Silver | Copper | Lead | Zinc | Ag. Eq.* |
| | Metres | Metres | Metres | Metres | g/t | g/t | % | % | % | g/t |
| NRC-20-06 | | | | | | | | | | |
| CANDY HW | 132.85 | 135.50 | 2.65 | 2.40 | 4.78 | 351 | 0.01 | 0.14 | 0.34 | 698 |
| INCLUDES | 132.85 | 134.00 | 1.15 | 1.04 | 7.90 | 528 | 0.02 | 0.16 | 0.29 | 1,101 |
| INCLUDES | 133.50 | 134.00 | 0.50 | 0.45 | 15.60 | 561 | 0.01 | 0.17 | 0.33 | 1,692 |
| AND | 135.00 | 135.50 | 0.50 | 0.45 | 7.13 | 639 | 0.03 | 0.19 | 0.51 | 1,156 |
| CANDY VEIN | 145.00 | 146.65 | 1.65 | 1.49 | 11.86 | 378 | 0.01 | 0.05 | 0.16 | 1,238 |
| INCLUDES | 145.00 | 146.00 | 1.00 | 0.91 | 19.49 | 620 | 0.01 | 0.05 | 0.15 | 2,033 |
| AND | 145.00 | 145.50 | 0.50 | 0.45 | 36.70 | 1,010 | 0.02 | 0.09 | 0.26 | 3,671 |
| CANDY FW | 149.21 | 149.50 | 0.29 | 0.26 | 26.10 | 284 | 0.01 | 0.017 | 0.03 | 2,176 |
| NRC-20-05 | | | | | | | | | | |
| CANDY VEIN | 151.50 | 152.23 | 0.73 | 0.72 | 1.46 | 7.49 | 0.71 | 0.39 | 1.93 | 167 |
| NRC-20-04 | | | | | | | | | | |
| CANDY VEIN | 139.52 | 143.25 | 3.73 | 3.05 | 3.71 | 489 | 0.53 | 0.14 | 0.16 | 805 |
| Includes | 139.52 | 140.50 | 0.98 | 0.80 | 5.30 | 1,320 | 0.64 | 0.32 | 0.34 | 1,769 |
| And | 142.45 | 143.25 | 0.80 | 0.65 | 6.89 | 388 | 1.21 | 0.10 | 0.10 | 984 |
| NRC-20-03 | | | | | | | | | | |
| CANDY VEIN | 171.82 | 172.18 | 0.36 | 0.36 | 8.69 | 116 | 0.19 | 0.39 | 0.46 | 782 |
| NRC-20-02 | | | | | | | | | | |
| CANDY VEIN | 123.95 | 124.35 | 0.40 | 0.38 | 1.81 | 62 | 0.08 | 0.12 | 0.61 | 219 |
| NRC-20-01 | | | | | | | | | | |
| CANDY VEIN | 88.70 | 88.99 | 0.29 | 0.29 | 1.60 | 440 | 2.51 | 2.11 | 0.61 | 797 |
| *Silver Equivalent calculated based on metal prices below and assuming equivalent recoveries for all metals | | | | | | | | | | |
| Au US\$ 1,935/Oz, Ag US\$ 28/Oz, (Au:Ag 72.5) Cu US\$2.95/lb, Pb US\$ 0.86/lb, Zn US\$ 1.09/lb – Pb & Zn <1% Not Included | | | | | | | | | | |

Nora Silver-Gold Project, Candy Vein – 3 Km NS Strike

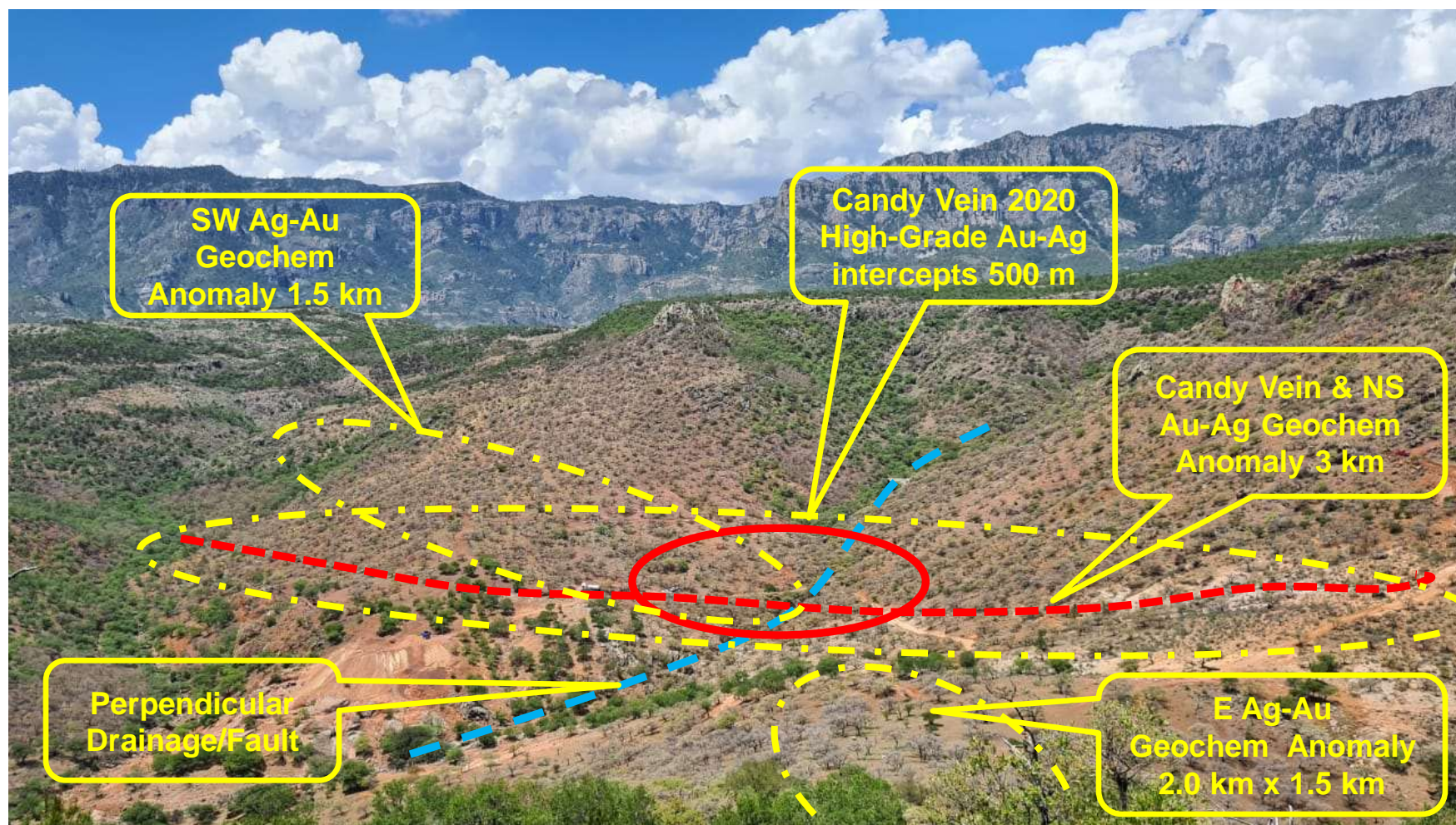
High-grade Au-Ag Drill Intercepts over 500 m Strike, Open Along Strike and to Depth



| Vein | From M | To M | Width M | Au g/t | Ag g/t | Ag Eq g/t |
|--|-----------|---------|------------|-----------|-----------|--------------|
| Nora Project Candy Vein NRC-20-06 | | | | | | |
| CANDY HW | 132.85 | 135.50 | 2.65 | 4.78 | 351 | 698 |
| INCLUDES | 132.85 | 134.00 | 1.15 | 7.90 | 528 | 1,101 |
| INCLUDES | 133.50 | 134.00 | 0.50 | 15.60 | 561 | 1,692 |
| AND | 135.00 | 135.50 | 0.50 | 7.13 | 639 | 1,156 |
| CANDY VEIN | 145.00 | 146.65 | 1.65 | 11.86 | 378 | 1,238 |
| INCLUDES | 145.00 | 146.00 | 1.00 | 19.49 | 620 | 2,033 |
| AND | 145.00 | 145.50 | 0.50 | 36.70 | 1,010 | 3,671 |
| CANDY FW | 149.21 | 149.50 | 0.29 | 26.10 | 284 | 2,176 |

| Vein | From M | To M | Width M | Au g/t | Ag g/t | Cu % | Ag Eq g/t |
|---|-----------|---------|------------|-----------|-----------|---------|--------------|
| Nora Project Candy Vein NRC-20-04 | | | | | | | |
| CANDY VEIN | 139.52 | 143.25 | 3.73 | 3.71 | 489 | 0.53 | 805 |
| Includes | 139.52 | 140.50 | 0.98 | 5.30 | 1,320 | 0.64 | 1,769 |
| And | 142.45 | 143.25 | 0.80 | 6.89 | 388 | 1.21 | 984 |
| *Silver Equivalent calculated based on metal prices below and assuming equivalent recoveries for all metals | | | | | | | |
| Au US\$ 1,935/Oz, Ag US\$ 28/Oz, (Au:Ag 72.5) Cu US\$2.95/lb, Pb US\$ 0.86/lb, Zn US\$ 1.09/lb – Pb & Zn <1% Not Included | | | | | | | |

***Nora Silver-Gold Project, Potential for Extensive Mineralized System
Looking W, Candy Vein, Historical Mine Workings & Geochem Soil Anomalies***



***Nora Silver-Gold Project, Candy Vein, 2020 Drill Program
Drill holes NRC-20-04 and NRC-20-01***



Salamandra Silver-Zinc-Copper Project, Durango, Mexico

14,760 hectares, 35km NE Durango City, excellent access and infrastructure

Large Silver-Zinc-Copper mineralized system

Satellite surveys, aerial ZTEM & 3D-IP geophysics, and surface sampling

17,980 metres core drilling in 35 drill holes

Similar geology to San Martin-Sabinas, located 80km southeast on trend





**Extensive Surface Sampling
Geological Mapping
High-grade surface samples:**

9818: Dump:

99.7 g/t Ag, 1.26% Cu, 0.94% Zn

**9819: Vein: 0.90m 2,150 g/t Ag,
5.39% Cu, 1.89% Zn**

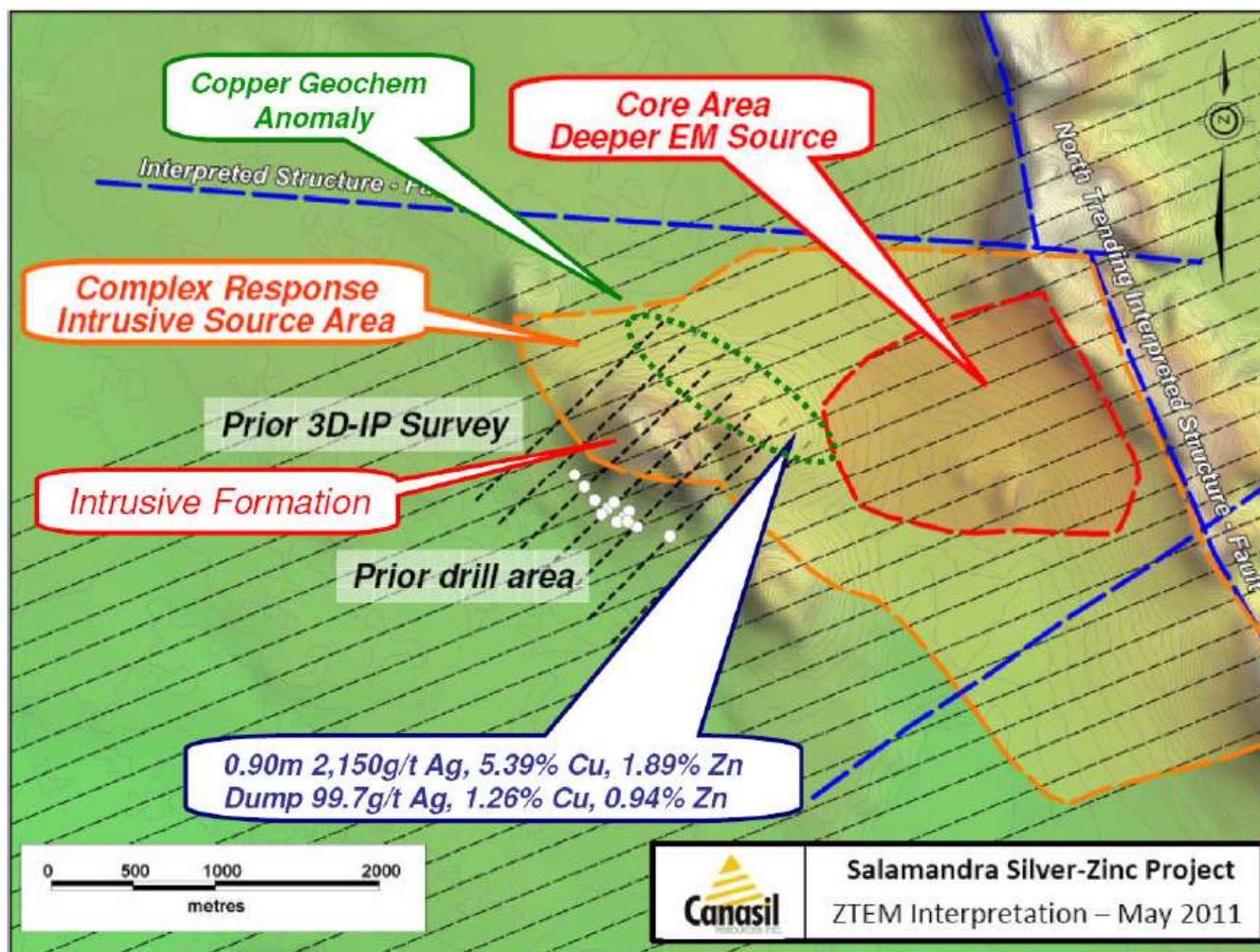
(Canasil News Release Nov. 5, 2012)

Salamandra Silver-Zinc-Copper Project

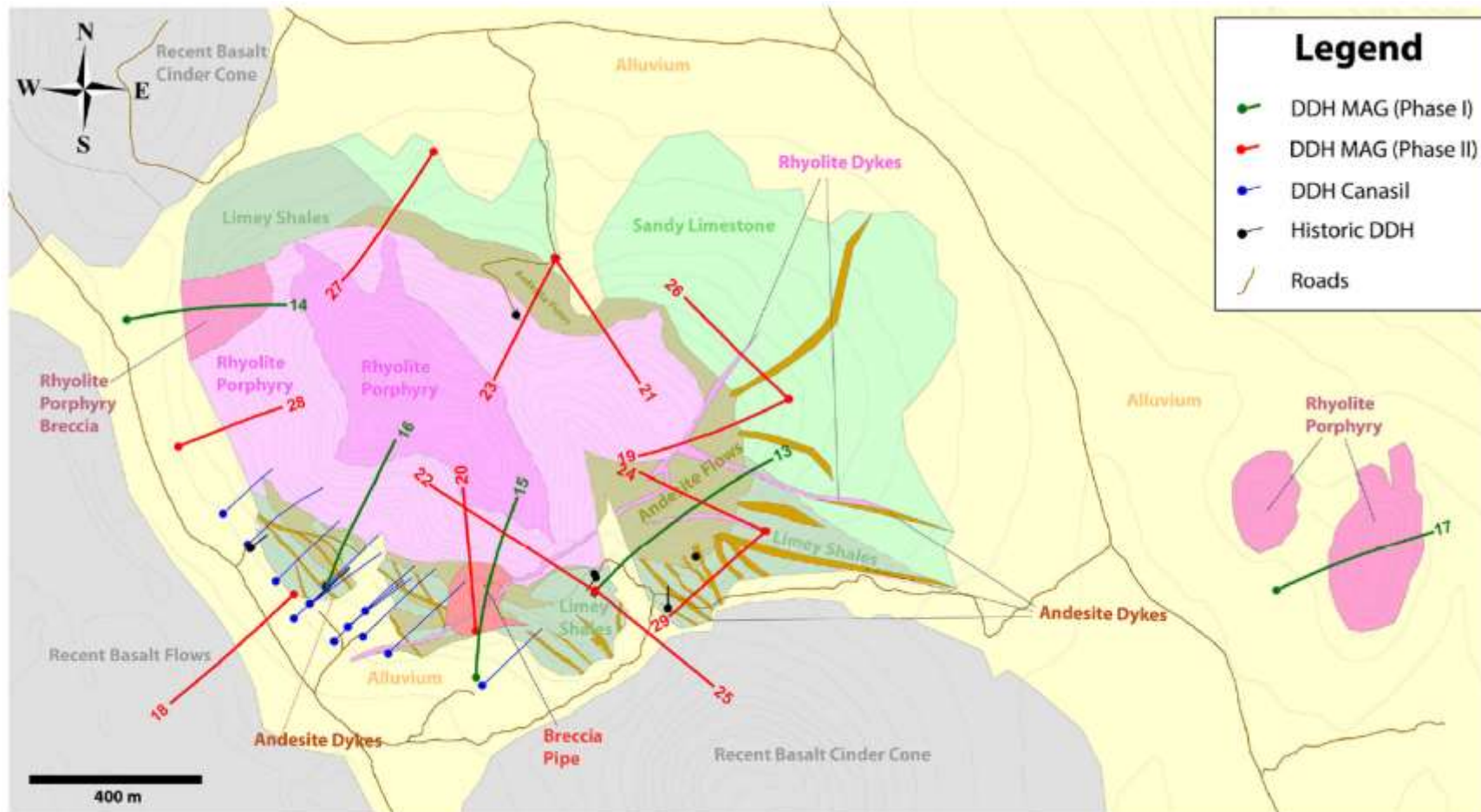
**ZTEM Airborne Survey
Satellite Imaging and High
Resolution Mapping Surveys**



Salamandra Silver-Zinc-Copper Project Systematic exploration; Potential for Large Mineralized System



Salamandra Project, Durango, Mexico - Drill Intercepts Indicate Potential for Extensive Silver-Zinc-Copper Mineralized System



| Salamandra Project, Durango, Mexico – Selected Drill Intercepts | | | | | | |
|--|-------------------------------|----------------|-------------------|---------------|-----------------|---------------|
| Drill Hole | Intercept From – To: m | Width m | Silver g/t | Zinc % | Copper % | Lead % |
| SA-07-02 | 7.40 – 17.25 | 9.85 | 102 | 0.55 | 0.02 | 0.03 |
| SA-07-02 | 27.65 – 35.10 | 7.45 | 50 | 12.00 | 0.22 | 0.06 |
| SA-07-03 | 195.00 – 205.00 | 10.00 | 71 | 3.48 | 0.06 | 1.26 |
| SA-07-06 | 3.40 – 15.00 | 11.60 | 13 | 4.05 | 0.20 | 0.03 |
| SA-07-08 | 261.00 – 271.00 | 10.00 | 29 | 3.51 | 0.04 | 0.42 |
| SA-07-10 | 230.00 – 234.35 | 4.35 | 5 | 5.51 | 0.02 | 0.05 |
| SA-13-13 | 20.65 – 830.81 | 810.16 | 2 | 0.6 | 0 | 0 |
| SA-13-13 | 637.50 - 669.72 | 31.72 | 1 | 3.6 | 0.1 | 0 |
| SA 14-14 | 165.99 – 182.88 | 16.89 | 29 | 1.8 | 0 | 0.2 |
| SA 14-14 | 182.40 – 182.88 | 0.48 | 197 | 1.1 | 0.4 | 0.6 |
| SA 14-14 | 186.38 – 186.80 | 0.42 | 108 | 0.6 | 0.5 | 1.4 |

Details reported in Canasil News Releases dated 18.07.2007 and 17.03.2014

Canasil Resources Inc. - Creating Value Through Discovery

| Salamandra Project, Durango, Mexico – Selected Drill Intercepts | | | | | | |
|--|-------------------------------|----------------|-------------------|---------------|-----------------|---------------|
| Drill Hole | Intercept From – To: m | Width m | Silver g/t | Zinc % | Copper % | Lead % |
| SA 14-15 | 605.74 - 613.13 | 7.89 | 166 | 1.2 | 1.2 | 0.6 |
| SA 14-15 | 607.50 – 609.80 | 2.30 | 393 | 2.8 | 3.6 | 0.4 |
| SA 14-19 | 128.87 – 130.22 | 1.35 | 59 | 0.9 | 0 | 1.1 |
| SA 14-19 | 349.87 – 388.36 | 37.99 | 1 | 1.6 | 0.02 | 0 |
| SA 14-25 | 113.00 – 143.51 | 30.51 | 25 | 0.8 | 0.02 | 0.4 |
| SA 14-25 | 121.36 – 126.73 | 5.37 | 41 | 1.7 | 0.02 | 0.7 |
| SA 14-25 | 138.58 – 143.51 | 4.93 | 77 | 1.9 | 0.03 | 1.3 |
| SA 14-27 | 358.40 – 366.00 | 7.60 | 2 | 2.2 | 0.03 | 0.2 |
| SA 14-27 | 358.40 – 360.68 | 2.28 | 5 | 3.5 | 0.04 | 0.2 |
| SA 14-27 | 364.12 – 366.00 | 1.88 | 2 | 4.4 | 0.05 | 0.4 |
| SA 14-28 | 19.90 – 193.36 | 173.46 | 4 | 1.0 | 0.01 | 0.1 |

Details reported in Canasil News Releases dated 17.03.2014 and 21.07.2014

Canasil Resources Inc. - Creating Value Through Discovery

Vizcaino Silver-Gold Project, Durango State, Mexico

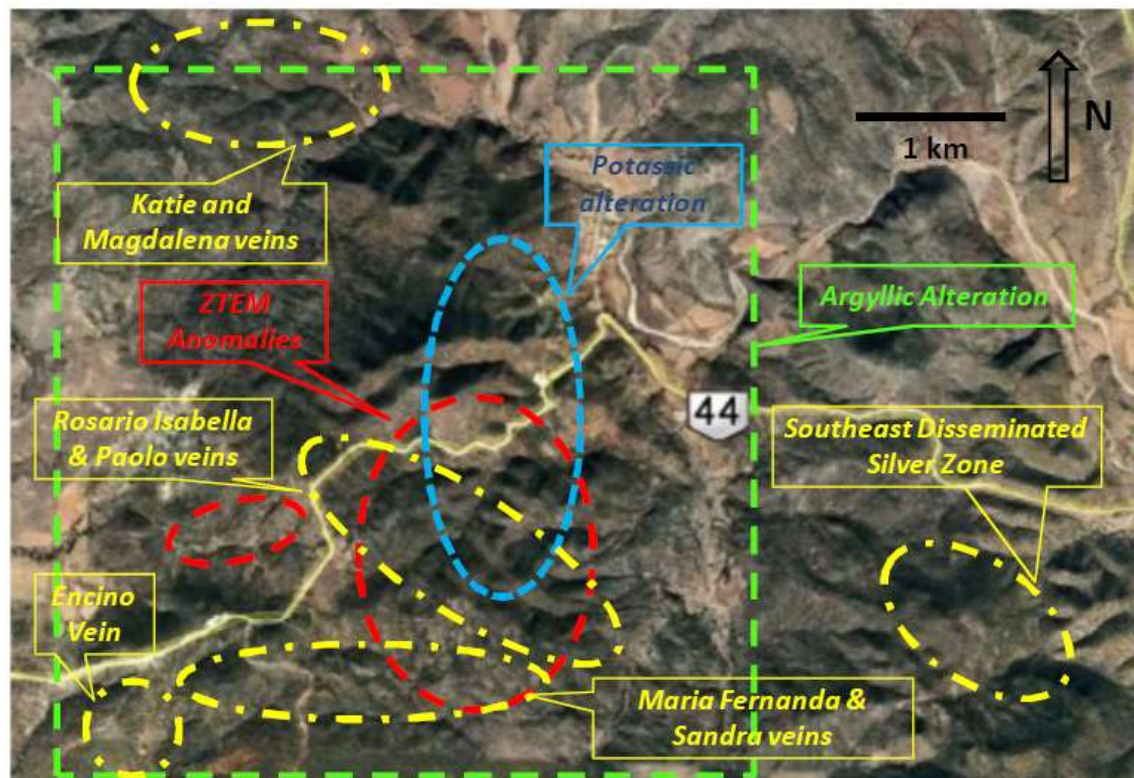
- ***3,400 ha located 127 km N of Durango***
- ***Epithermal quartz vein outcrop on hillside up to 12 m in width***
- ***Anomalous gold values
32 to 141 ppb Au in 20 samples
over 1,000 m strike distance***
- ***2,300 m to 2,350 m elevation***



- ***Vein traced down across fields over strike distance of 2,500 m***
- ***161 to 667 ppb Au in 9 samples over 400 m strike distance***
- ***2,250 m elevation***
- ***Increasing Gold grades with depth***

Sandra-Escobar Project, Durango, Mexico

- ***Closed sale of interest to Pan American Silver on June 28, 2019, subject to 2% NSR royalty interest***
- ***Disseminated Silver and high-grade Silver-Gold-Copper-Zinc-Lead veins***
- ***Physical and geological features of large intrusive hosted Silver/Gold systems***
- ***Excellent access and infrastructure in northern Durango State***



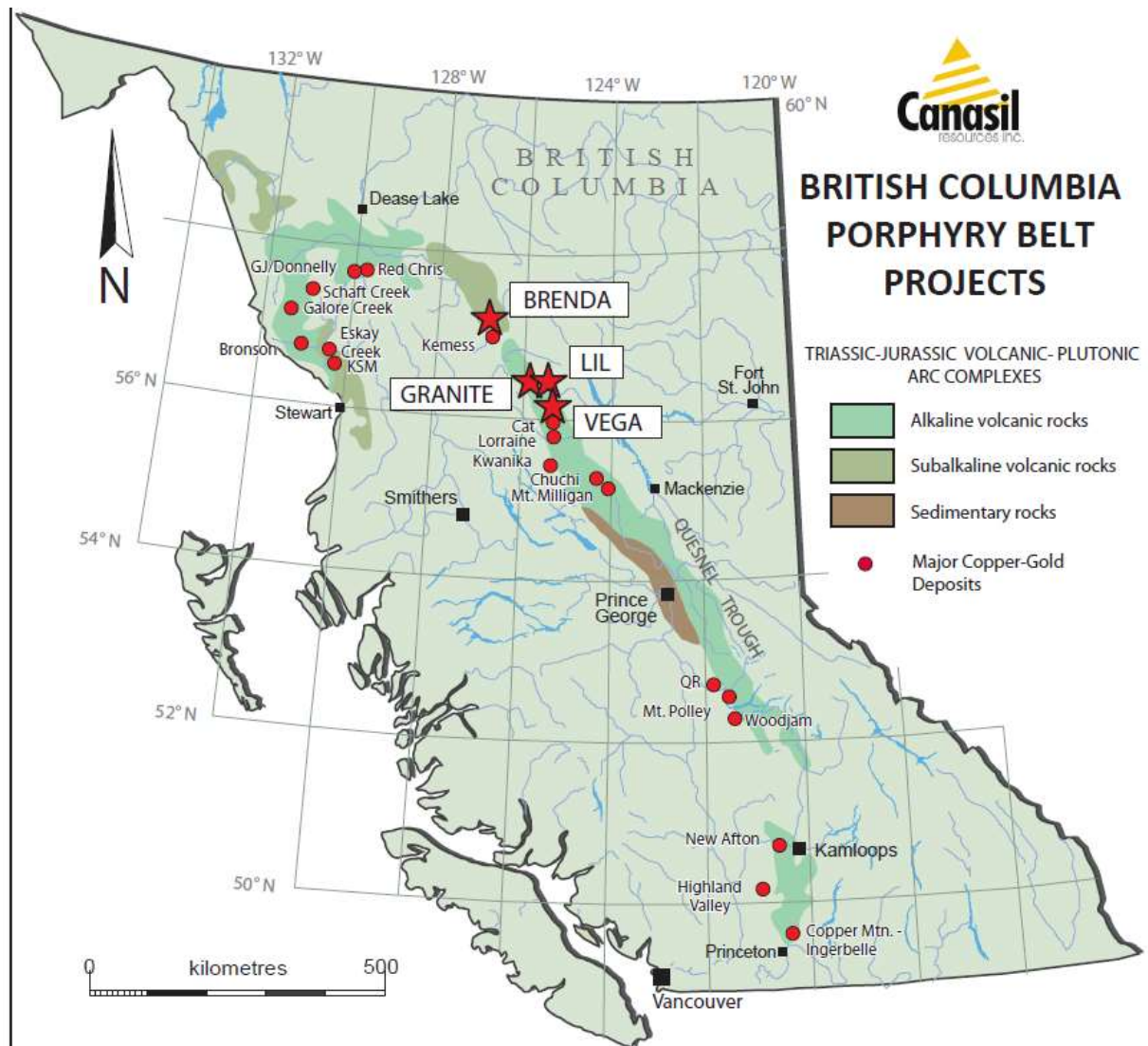
BC Projects - factors driving interest in BC projects:

- Located on recognized trend in north central BC hosting major mines and deposits
- Interest by majors in large copper-gold exploration projects
- Multiple copper-gold porphyry targets on Brenda and Vega projects
- Possibility of increasing copper and gold prices
- Significant interest and activity on BC exploration projects
- Brenda project, 15 km NW of Centerra Gold's Kemess Underground (KUG) and Kemess East deposits:
KUG Feasibility Mar. 2016 & Env. Assess. approved Mar. 2017
Road access and proximity to infrastructure in the Toodoggone copper-gold porphyry region

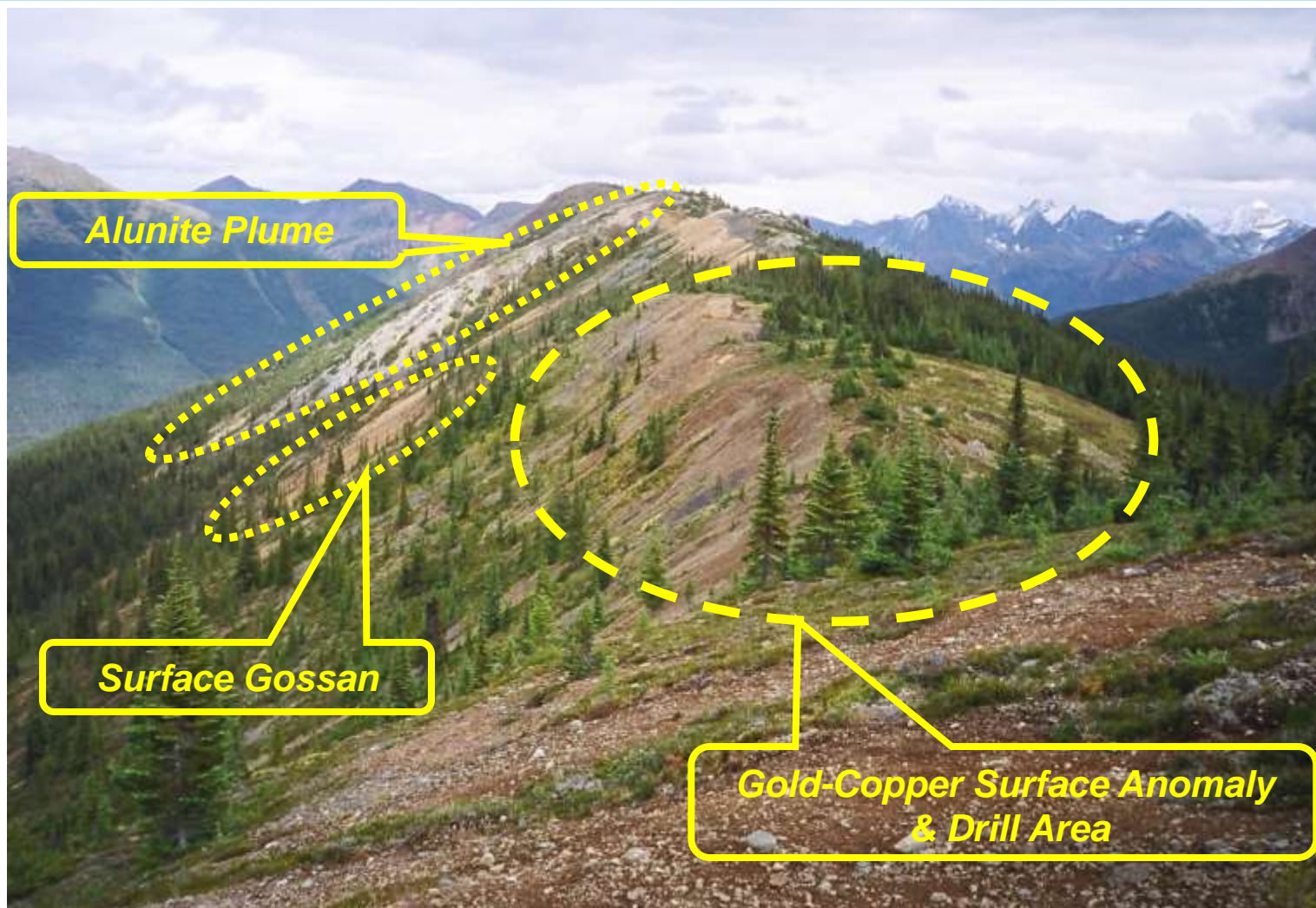
Canasil BC Projects North-central BC

**Brenda – 44.50 Sq Km
Au-Cu Porphyry
20 km NW of Kemess in
Toodoggone copper-gold
porphyry region
Excellent Access and
Infrastructure
Advanced Exploration
Multiple Porphyry Targets**

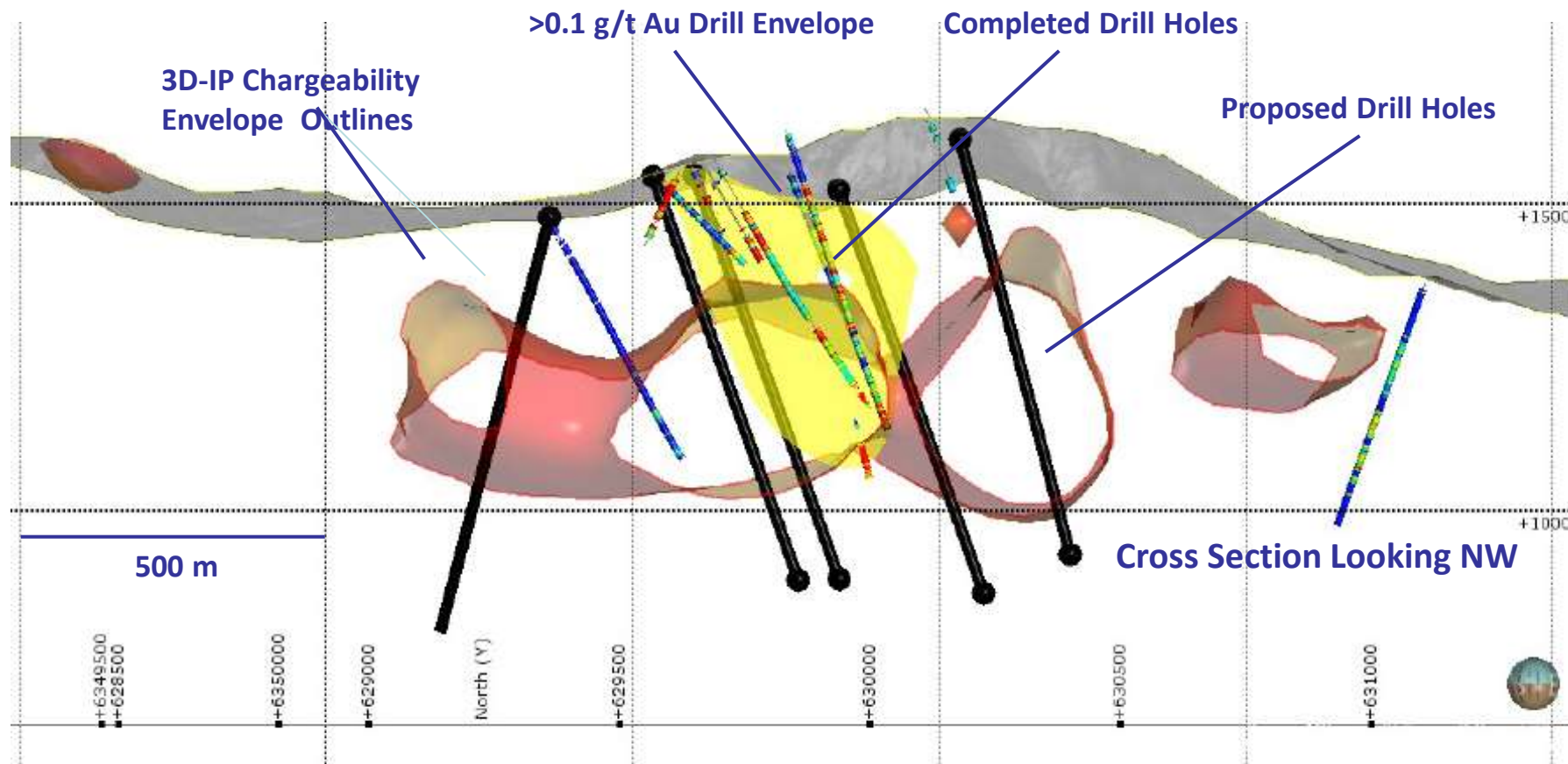
**Vega – 90.00 Sq km
Cu-Au Porphyry
Good Access and
Infrastructure
Early Exploration
Multiple Cu-Au Targets**



Brenda Project: surface signature of porphyry gold-copper systems

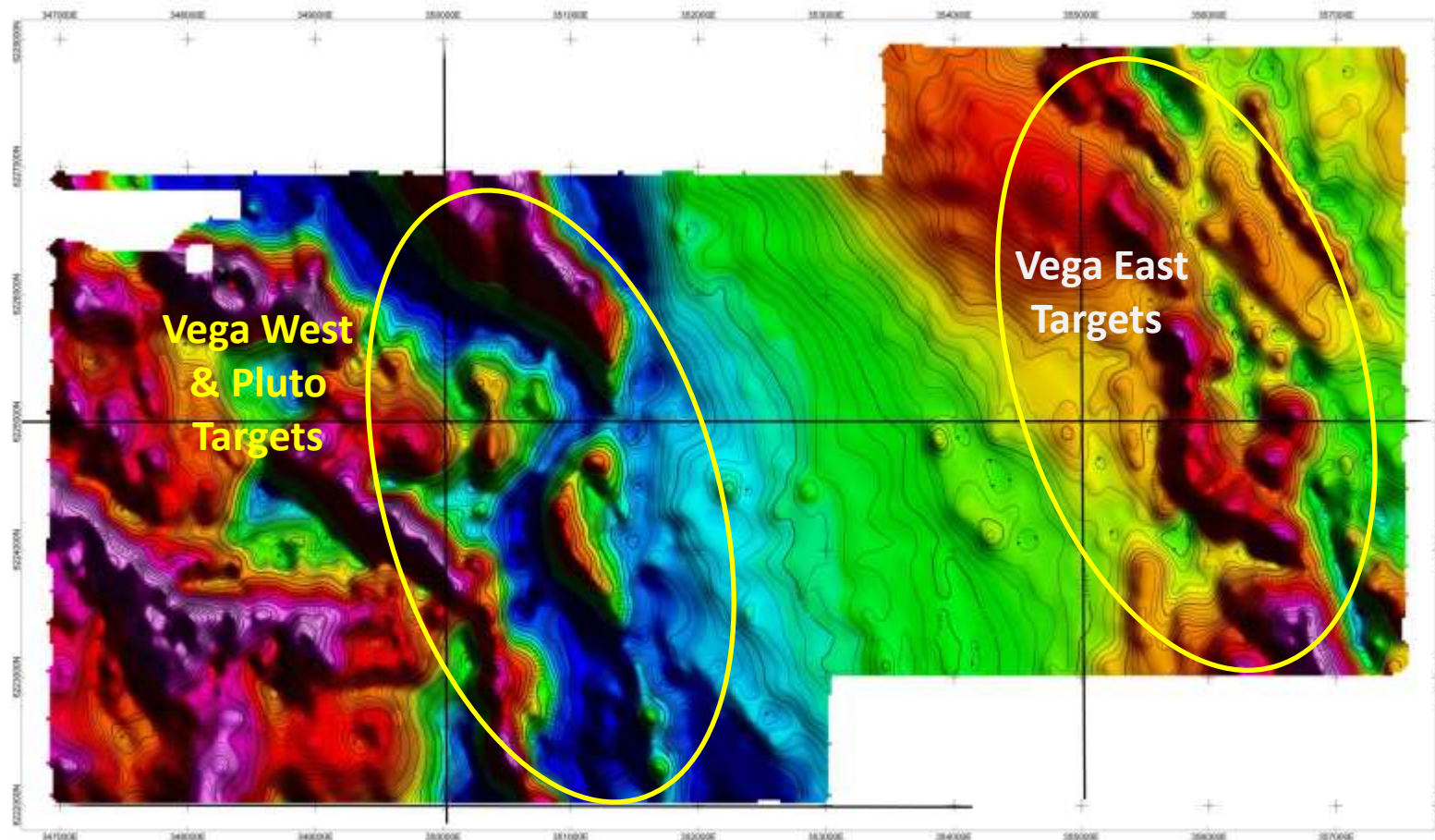


**Drill Targets Defined with Proposed Exploration Program
Includes Deeper Sensing Airborne and Surface Geophysics and Drilling**



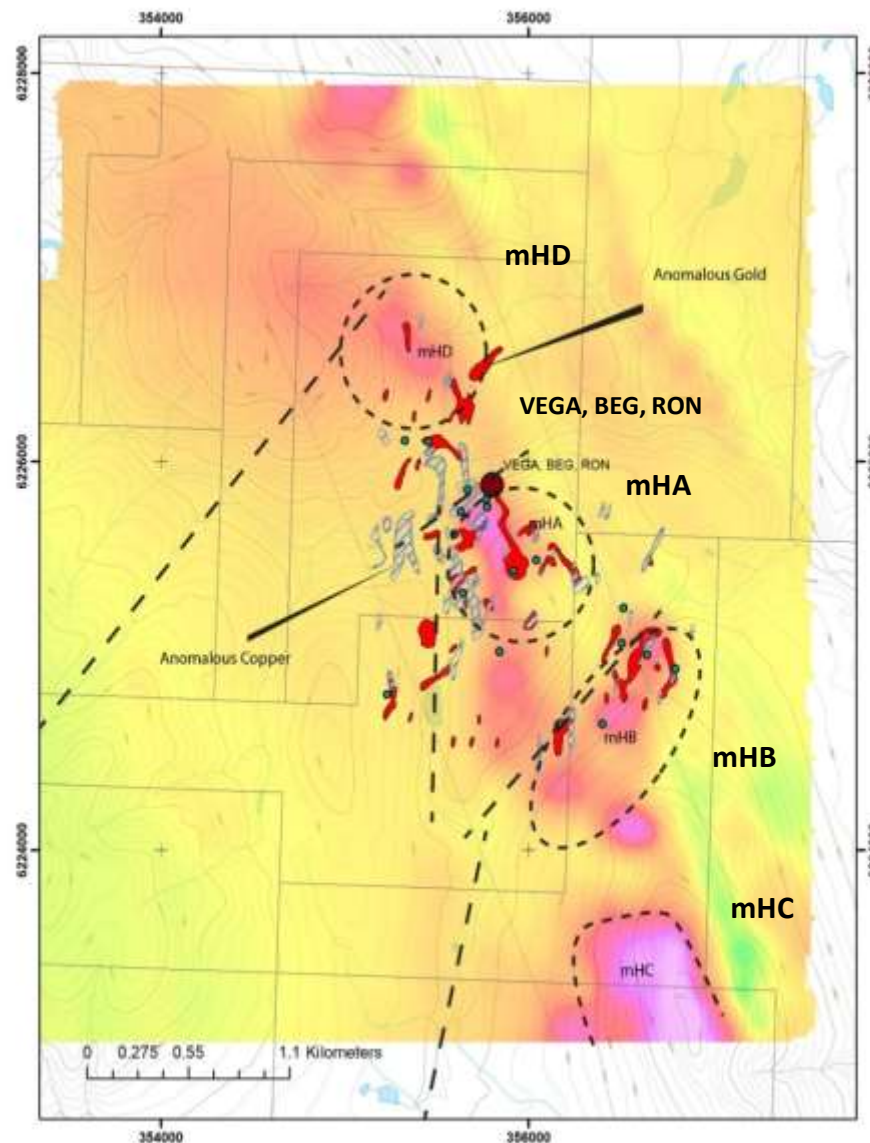
2016 Vega Aerial Magnetic Survey - Total Magnetic Intensity Map

- Structures and Possible Intrusion-related Anomalies stand out on Vega East and West
 - Potential for multiple copper-gold porphyry targets



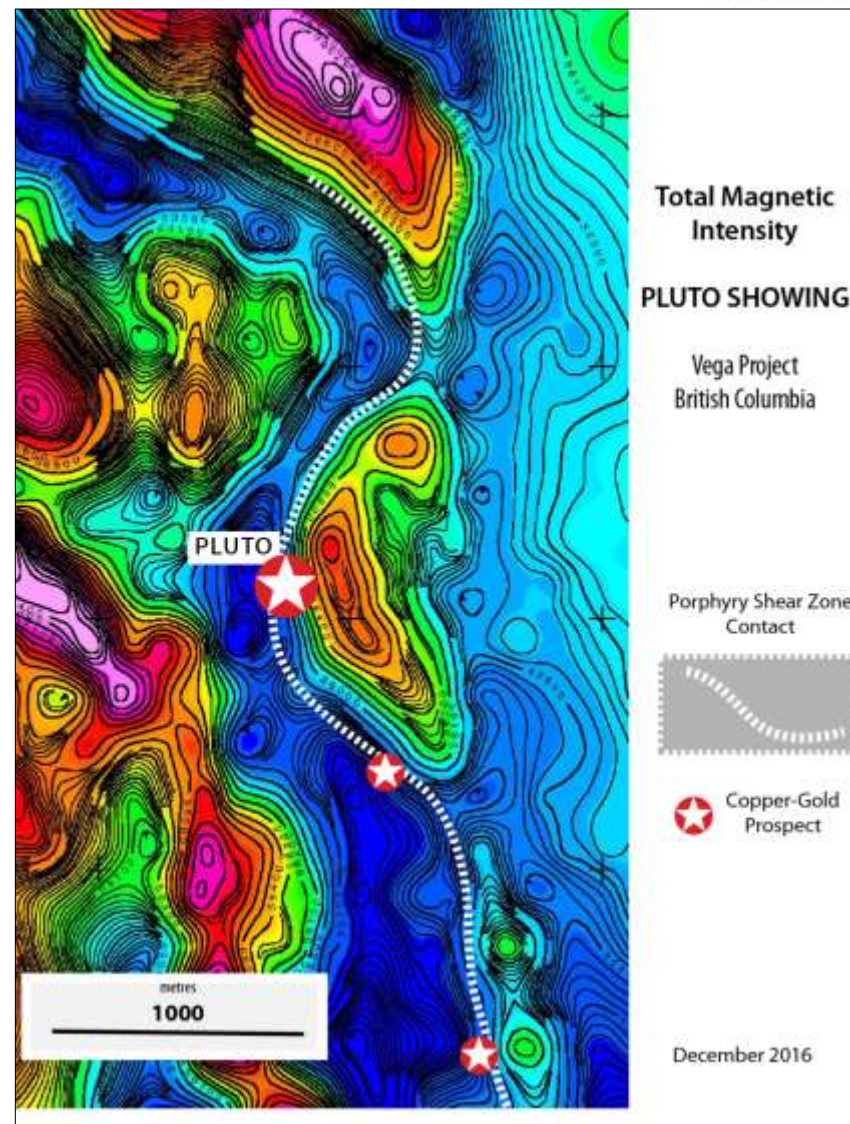
Vega East: 2016 Aeromag Anomalies Coincident with Au-Cu Geochem Outline Multiple Targets

- **mHA:** Immediately south of original Vega Minfile surface geochem occurrence
- **mHB:** 1 km SE of MHA, associated with elevated gold soil geochemistry, on flank of topographic high and IP anomaly
- **mHC:** Situated in the southwestern corner of the survey block, remains open, only historical coverage is a geochemical response over this feature
- **mHD:** Immediately north of the Vega showing, exhibits weaker copper and gold geochemical response as well as weaker magnetic response – possible deeper source
- Other magnetic features within the area, only limited historic information, appear to be located to the east of the main corridor.



Vega West – Pluto Showing

- Pluto showing is located in the centre of a NW-SE corridor outlined by airborne Mag survey
- Airborne Mag survey shows strong magnetic features, possibly related to intrusive units
- A well defined magnetic break links Pluto to three other surface showings
- Potential for multiple porphyry targets



Why Canasil? Key Factors for Creating Shareholder Value:

- La Esperanza high-grade Silver-Zinc-Lead vein System
Drill testing high-grade silver vein along strike and to depth***
- Nora high-grade Silver-Gold-Copper-Zinc-Lead vein
2020 Drill program returned high grade silver-gold intercepts***
- Sandra-Escobar, 2% NSR royalty interest***
- Portfolio of advanced exploration projects in Mexico and BC
Potential for discovery on drill ready projects***
- Multiple targets – multiple opportunities for discovery***
- Higher precious and base metal prices, improving resource markets***
- High upside potential, low downside risk***