

Silver-Gold-Copper-Zinc Exploration in Mexico and British Columbia, Canada

Corporate Presentation

July 2020





"Forward-looking Statements"

www.canasil.com

This presentation contains certain statements that may be deemed "forward-looking statements". All statements in this presentation, other than statements of historical fact, that address future production, reserve potential, exploration drilling, exploration activities and events or developments that the Company expects to occur, are forward-looking statements. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward-looking statements as they constitute what might be found to be present when and if a project is actually developed. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in the forward-looking statements include market prices, exploration and exploitation success, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that such statements are not guarantees of future performance and actual results and developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. The Company undertakes no obligation to update these forward-looking statements in the event that management beliefs, estimates or other factors should change.



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Directors, Officers, Advisors: Alvin Jackson, Director Michael McInnis, Director Arthur Freeze, Director Bahman Yamini, Director, Pres. & CEO, Kerry Spong, CFO & VP Finance Graham Scott, Corp. Sec., Legal Counsel Erme Enriquez, Dir. Expl. & Dev., Mexico

Gary Nordin, Advisor lain MacPhail, Advisor

Jerry Blackwell, Advisor, (Qual. Person)

David Terry, Advisor

Shares issued: 109,294,122

Warrants: 5,087,500

Options: 7,240,000

Fully diluted: 121,621,622

\$22,900,000 Capital raised to date:

\$0.21 Av. price per issued share:

\$750,000 Working Capital:

Add. Cap. on Full Dilution: \$1,334,000

Q1 2020

0.68 0.64 0.60 0.56 0.52 0.44 0.40 0.36 0.32 0.20 0 16 0.08 0.04 Volume

\$0.03 - \$0.73 5-Year Price Range:

Current Share price: \$0.195

Market Capitalization: \$21.3 Million

3 Mth. Av. Trading Volume: 134,300

Major shareholders:

Historic Chart for Cdn:CLZ by Stockwatch.com 604.687.1500 - (c) 2020 Mon Jul 13 2020 Op=0.18 Hi=0.22 Lo=0.175 Cl=0.195 Vol=3.969.081

15% Management:

Major Private Investors: *30%*

Institutional: 20%

June 2020





High Potential Silver-Gold Project Portfolio in Mexico and BC, Canada

6 Exploration Projects In Mexico
Located on known Mineralized Trend in
Durango and Zacatecas States
Silver, Gold, Copper, Lead & Zinc
4 Drill ready projects
Operating Team and Base in Durango
High Discovery Potential

4 Exploration Projects In BC, Canada
Located on Major Mineralized Trend Close
to Past Producing Mine and New Deposits
Gold, Silver, Copper
Potential for Discovery of Large GoldCopper Porphyry Deposit





Major Factors for Building Shareholder Value:

- Shareholder focused management team
- 100% owned project portfolio
- Discovery drilling on high grade silver-gold-base metal projects in Durango and Zacatecas States, Mexico
- Several projects with potential for hosting large Silver, Gold and Base Metal mineralized systems
- Strong share structure
- 6 drill ready projects 4 in Mexico and 2 in BC
- High discovery potential
- Positive precious metal cycle, increasing silver and gold prices



Multiple Drill Ready Projects:

1. La Esperanza, Durango & Zacatecas, Mexico:

High-grade Silver-Zinc-Lead epithermal vein system with district scale potential On recognized Fresnillo Silver trend close to several operating mines Open along strike and to depth, drilling extensions of known high-grade ore shoots

2. Nora, Durango, Mexico:

Silver-Gold-Copper-Zinc-Lead, high grade epithermal veins Never drilled, drill targets below high-grade surface outcrops

3. Salamandra, Durango, Mexico

Large Silver-Zinc-Copper-Lead mineralized system
Airborne ZTEM survey, ground geophysics, surface sampling & 17,980 m drilling to date

4. Vizcaino, Durango, Mexico

Gold-Silver vein – high level outcrops over 3 km strike, targets defined for drill testing

5. Sandra-Escobar, Durango, Mexico:

Gold Silver, disseminated and high grade veins, closed sale of interest to Pan American Silver in June 2019 retaining 2% NSR royalty interest

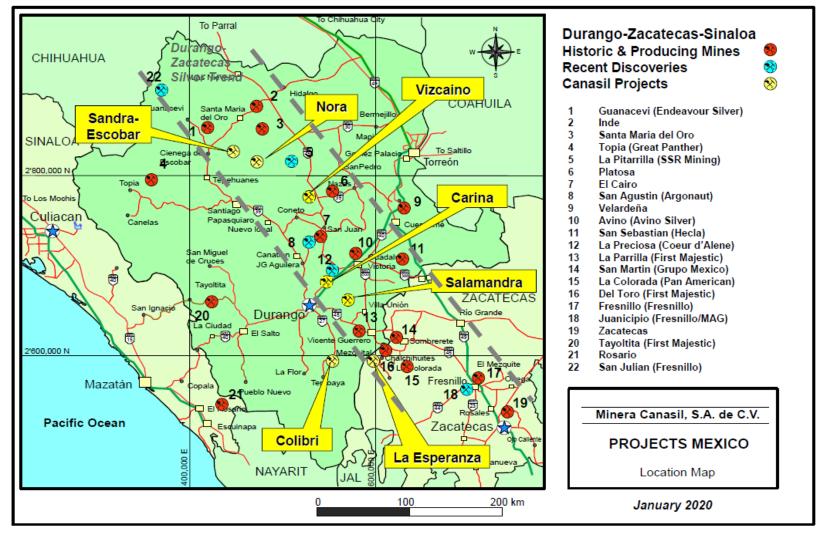
6. Brenda, BC, Canada Gold/Copper Porphyry system close to Centerra Gold Kemess deposits

7. Vega, BC, Canada

Surface showings and airborne magnetics survey define copper-gold porphyry targets



Focused Mexico Projects Portfolio on Prolific Silver Belt:







Full-time Mexico Exploration Team and Facilities in Durango City:



Results driven and cost effective exploration programs

Focused generative program

Close local community relations

Mexico exploration and administration office and core storage and processing facility located in Durango City



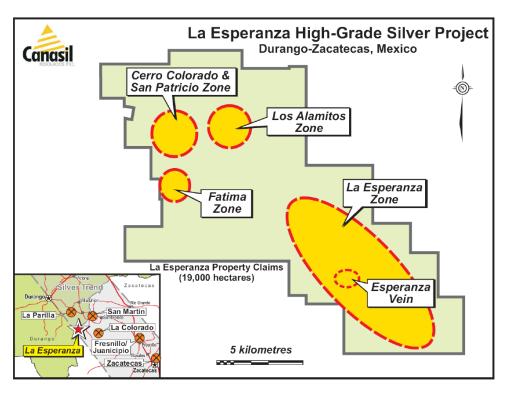


La Esperanza Silver-Zinc-Lead Project

14,916 hectares, southern Durango and northern Zacatecas States, Mexico On major Fresnillo Silver Trend, 80km NW of Fresnillo

Close to First Majestic's La Parilla and Del Toro mines, Pan American Silver's La Colorada mine, & San Martin-Sabinas-Sombrete mining district

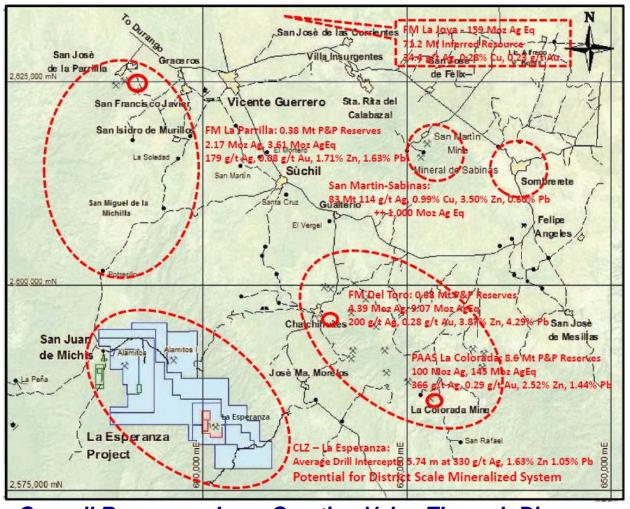
- Target: multiple epithermal veins with potential for high-grade silver-zinc-lead mineralization
- High-grade silver-zinc-lead drill intercepts from La Esperanza vein, open along strike and at depth
- Potential for large district scale silver mineralized system







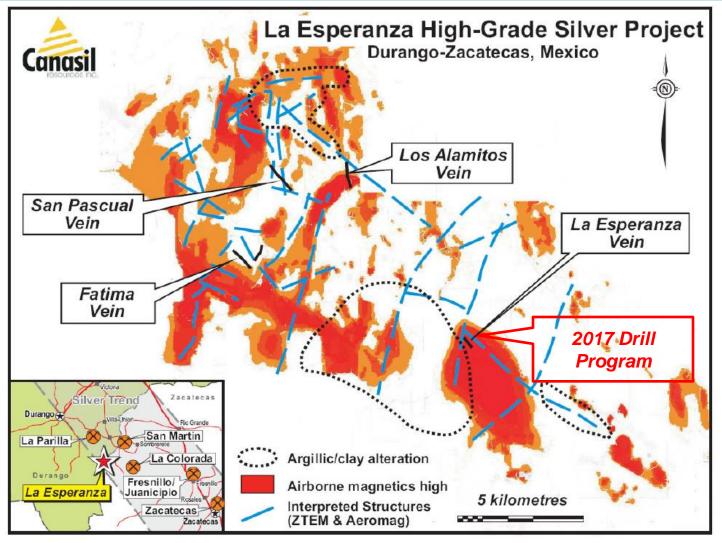
La Esperanza: Located on World Class Fresnillo Silver Trend 30 km West of PAAS La Colorada, 80 km NW of Fresnillo & MAG Juanicipio



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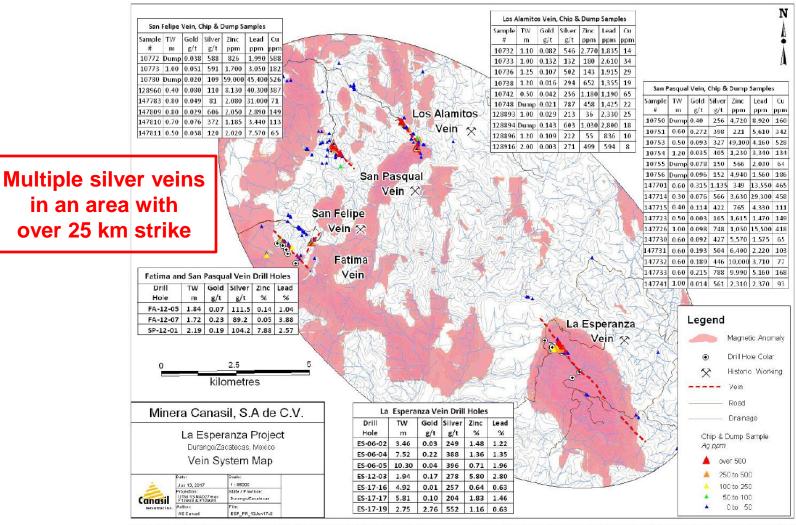


La Esperanza: Argillic Alteration & Airborne Magnetic Anomalies





La Esperanza: Multiple High-Grade Silver-Zinc-Lead Veins



Note: Selected higher-grade drill results are presented for reference on this map; complete drill results can be viewed under the la Esperanza page at www.canasil.com



La Esperanza vein – Initial wide high-grade Silver-Zinc-Lead intercepts Canasil News Release 21.09.2006

Drill Hole	From – To m	Intercept m	True Width m	Silver g/t	Zinc %	Lead %
Average	Hanging Wa	ıll Vein	1.53	324	1.37	1.80
Average	La Esperanz	za Vein	4.21	330	0.93	1.57
ES-06-02 LE	100.22 - 107.74	7.52	5.14	210	1.25	1.03
ES-06-03 HW	78.90 – 80.66	1.76	1.44	274	0.20	0.10
ES-06-03 LE	102.80 - 104.30	1.50	1.23	287	0.38	2.12
ES-06-04 HW	88.45- 90.80	2.35	1.79	142	2.32	1.07
ES-06-04 HW	116.83 – 127.25	10.42	7.52	388	1.36	1.35
Incl.	118.92 – 121.58	2.66	2.09	634	1.56	1.45
ES-06-05 HW	118.46 – 119.88	1.42	1.12	471	3.11	6.04
ES-06-05 LE	147.82 – 160.92	13.10	10.30	396	0.71	1.96
Incl.	148.22 - 150.15	1.93	1.52	1,360	0.38	3.40
ES-06-07 HW	152.68 – 154.65	1.97	1.65	551	0.42	1.47
ES-07-07 LE	160.02 - 162.40	2.38	1.99	272	0.34	0.24
ES-06-08 LE	183.85 – 196.40	12.55	4.69	115	1.02	1.30



La Esperanza Project, Durango & Zacatecas, Mexico

Classic high grade Silver-Zinc-Lead banded epithermal vein textures

ES-06-05: 148.22 - 149.17m Intercept 0.95m, 2,144 g/t Silver, 3.49% Zinc + Lead

ES-06-05: 149.17 – 150.15m Intercept 0.98m, 600 g/t Silver, 4.06% Zinc + Lead

ES-06-05: 155.22 – 155.93m Intercept 0.71m, 837 g/t Silver, 21.37% Zinc + Lead





ES-12-03: 2.42m: 278g/t Ag, 8.6% Pb+Zn at 267m

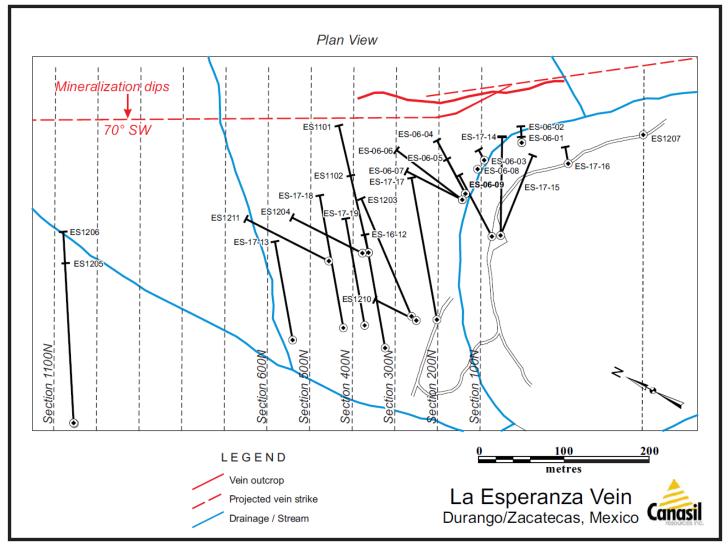




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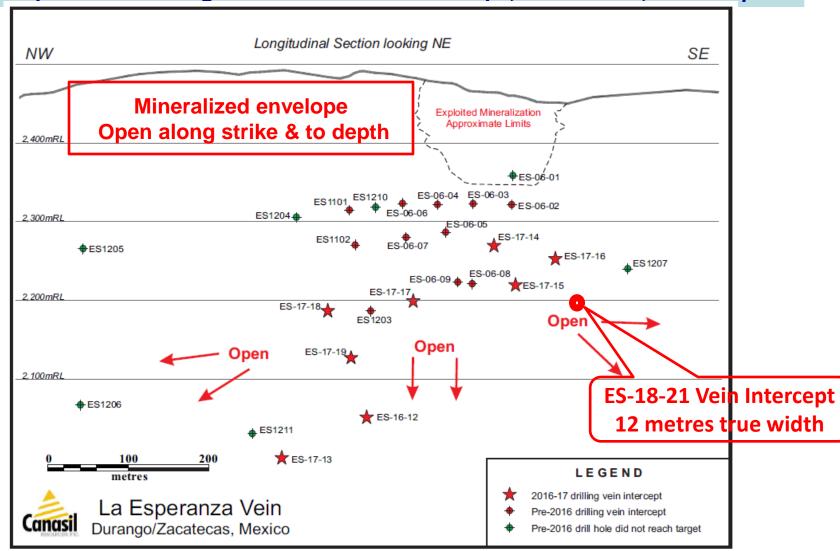


La Esperanza Vein: 2016-17 Drill Program, 2,452 metres in 8 Drill Holes





La Esperanza Vein: High Level Mineralized Envelope, 400m Strike, 250m Depth





				Hol	e ES-16-12	2				
	Fm m	To m	Int. m	TW m	Au g/t	Ag g/t	Zn %	Pb %	Cu %	Ag Eq g/t
	347.36	348.94	1.58	1.36	0.08	23.0	1.98	1.31	0.04	192
Incl.	347.36	347.83	0.47	0.41	0.08	16.5	4.81	2.89	0.02	398
And	348.47	348.94	0.47	0.41	0.16	57.9	1.74	1.45	0.11	251
	368.40	370.07	1.67	1.44	0.11	5.0	3.60	0.75	0.03	309
Incl.	369.45	370.07	0.62	0.54	0.27	8.9	9.64	2.00	0.00	584
	387.16	390.73	3.57	3.08	0.14	21.0	2.63	0.82	0.08	211
Incl.	387.16	389.87	2.71	2.34	0.17	26.0	2.17	1.07	0.09	206
Incl.	387.71	388.71	1.00	0.86	0.10	35.0	2.63	0.78	0.14	227
Incl.	387.71	388.01	0.30	0.26	0.12	38.2	3.57	1.43	0.14	308
And	388.01	388.35	0.34	0.29	0.08	51.5	3.31	0.66	0.20	278
And	389.36	389.87	0.51	0.44	0.54	33.2	4.38	3.64	0.13	469
	Bit fuse	ed unable to	complet	e hole, m	ay not hav	e intersec	ted enti	re vein str	ucture	•
				Hol	e ES-17-13	3				
	421.38	422.20	0.82	0.71	0.30	131	0.64	0.23	0.84	281
	Hole	ost in cavit	y, may no	t have int	ersected c	r recover	ed entire	vein stru	cture	
				Hol	e ES-17-14	ļ				
HW Vn	176.30	179.50	3.20	2.13	0.01	38	0.50	0.14	0.02	70
Mn Vn	187.40	190.40	3.00	2.51	0.01	63	0.50	0.15	0.03	98
		Vein inter	cept close	to fault,	broken an	d soft ma	terial, lo	w recove	ries	•
	•			Hol	e ES-17-15	5				
	202.90	208.32	5.42	4.14	0.10	33	1.06	0.63	0.02	122
Incl.	202.90	204.95	2.05	1.56	0.05	51	1.90	1.38	0.03	215

Vein intercept close to fault, broken and soft material, low recoveries

^{*}Silver equivalents calculated assuming 100% recoveries (for Ag Eq calculation only – may not reflect actual recoveries) and Ag US\$17/oz, Au US\$1,250/oz, Cu US\$2.50/lb, Zn US\$1.30/lb, and Pb US\$1.00/lb – Announced in news Releases dated Feb. 09, Mar. 23, 2017



La Esperanza Vein: 2016-17 Drill Program, High-grade Silver intercepts

	L	a Esperanz	a 2016-17	' Drill Pro	gram – De	cember 2	016 to N	/lay 2017		
				Hole	ES-17-16					
	Fm m	To m	Int. m	TW m	Au g/t	Ag g/t	Zn %	Pb %	Cu %	Ag Eq g/t
	139.41	145.35	5.94	4.92	0.01	257	0.64	0.63	0.03	321
Incl.	143.00	145.35	2.35	1.95	0.03	628	0.90	1.52	0.08	750
Incl.	144.20	145.35	1.15	0.95	0.06	1,133	1.56	2.98	0.16	1,362
		•		Hole	ES-17-17					
HW 1	240.15	242.48	2.33	2.02	0.00	89	1.82	1.00	0.01	228
HW 2	248.33	248.60	0.27	0.23	0.04	236	0.28	8.43	0.06	618
HW 3	250.02	252.00	1.98	1.71	0.03	225	1.30	0.59	0.12	332
Incl.	250.02	251.21	1.19	1.03	0.03	277	2.01	0.81	0.19	438
Mn Vn	258.70	265.41	6.71	5.81	0.10	204	1.83	1.46	0.07	376
Incl.	259.25	260.60	1.35	1.17	0.03	233	0.98	1.03	0.08	338
And	261.84	262.75	0.91	0.79	0.11	347	2.98	2.20	0.02	606
And	264.51	265.41	0.90	0.78	0.10	244	3.00	2.04	0.03	498
FW Vn	272.60	272.72	0.12	0.10	0.12	30	3.61	1.84	0.04	310
				Hole	s ES-17-18	3				
	257.49	265.31	7.82	6.77	0.04	79	0.68	0.53	0.03	141
Incl.	257.49	259.65	2.16	1.87	0.03	231	1.19	1.38	0.03	357
Incl.	258.98	259.65	0.67	0.58	0.04	358	0.70	1.85	0.03	479
				Hole	ES-17-19					
	296.44	309.41	12.97	11.23	0.74	219	0.90	0.43	0.05	382
HW Vn	296.44	298.83	2.39	2.07	0.04	261	2.09	0.92	0.15	406
Mn Vn	298.33	302.01	3.18	2.75	2.76	552	1.16	0.63	0.08	850
Incl.	300.73	302.01	1.28	1.11	6.39	1,281	2.23	1.25	0.18	1,938
FW Vn	306.88	308.62	1.74	1.51	0.39	256	1.68	0.74	0.02	406

^{*}Silver equivalents calculated assuming 100% recoveries (for Ag Eq calculation only – may not reflect actual recoveries) and Ag US\$17/oz, Au US\$1,250/oz, Cu US\$2.50/lb, Zn US\$1.30/lb, and Pb US\$1.00/lb - Announced in News Releases dated Apr. 05 and May 02, 2017

La Esperanza Vein: 2016-17 Drill Program, High-grade Core Photos



www.canasil.com





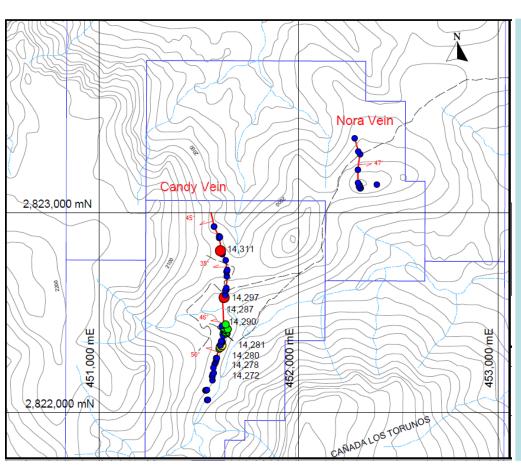
ES-17-16: 143.00 – 145.35m, TW 1.95m 628 g/t Ag, 0.90% Zn, 1.52% Pb Including: 144.20 - 145.35m TW 0.95m 1,133 g/t Ag, 1.56% Zn, 2.98% Pb



ES-17-19: 208.33 – 302.01m TW 2.75m 2.76 g/t Au, 552 g/t Ag, 1.16% Zn 0.63% Pb Including: 300.73 – 302.01m TW 1.11m 6.39 g/t Au, 1,281 g/t Ag, 2.23% Zn, 1.25% Pb



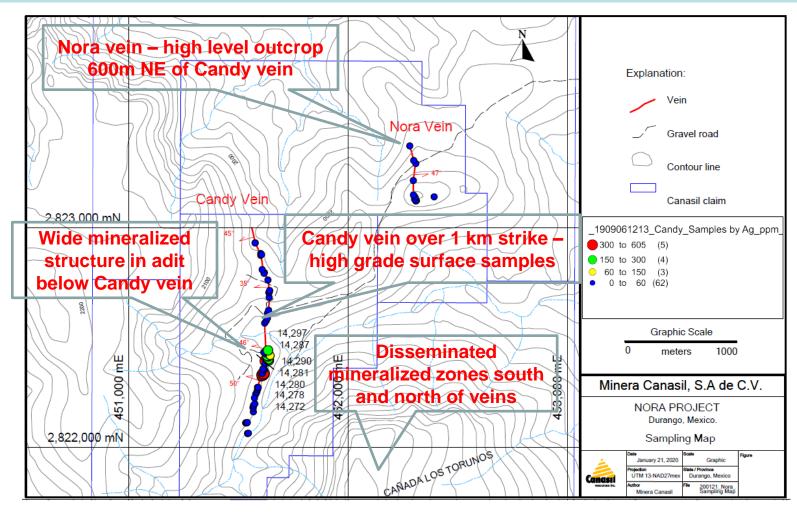
Nora Silver-Gold-Copper-Lead-Zinc Project Durango State, Mexico



- 200 km NW of Durango
- 50 km W of SSR Mining La Pitarrilla Deposit
- 2 Parallel vein outcrops
- Candy vein 900 m outcrop
 Trace over 3 km strike
- High grade silver, gold, copper, zinc, lead surface samples
- August 2019 vein sample
 605 g/t Ag, 3.72 g/t Au
 0.97% Cu, 1.17% Pb, 0.4% Zn
- Drilling to test near surface high grade veins
- Potential for disseminated silver mineralization surrounding veins

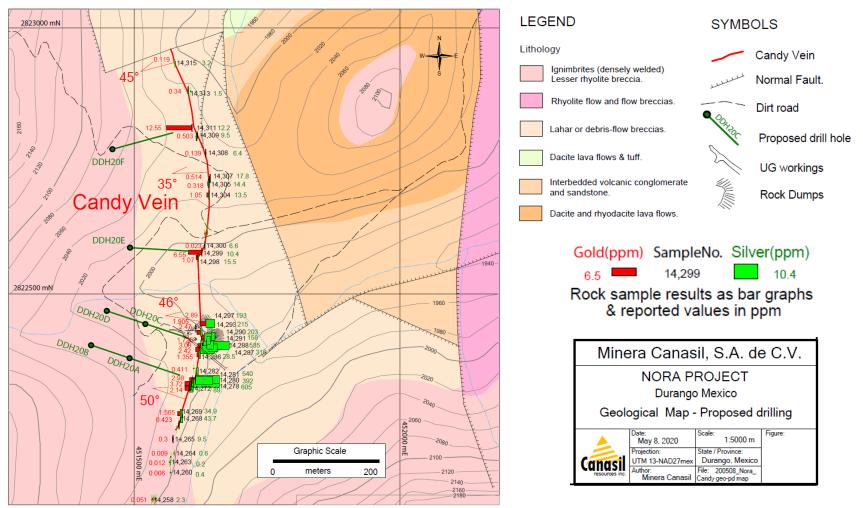


Nora Targets: High-grade Epithermal Veins and Surrounding Disseminated Mineralized Zones





Nora Silver-Gold Project, Initial Drill Targets – Candy Vein Testing below High-grade Surface Vein Outcrops



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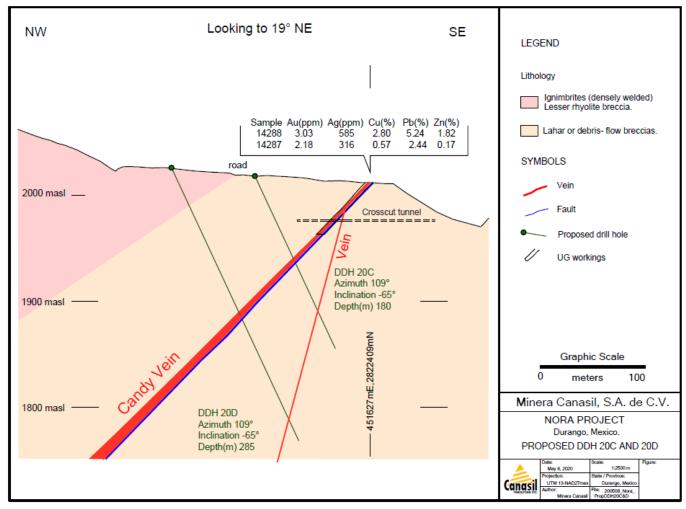


Nora Silver-Gold Project, Initial Drill Targets – Candy Vein Testing below High-grade Surface Vein Outcrops

	Nora Project, Durango State, Mexico – Candy Vein Drill Sections as at April 2020																		
Sample	Easting	Northing	Elevation	Width	Sample	Gold	Silver	Copper	Lead	Zinc									
Number				Metres	Туре	g/t	g/t	%	%	%									
14278	451609	2822331	2017.12	1	Vein	3.72	605	0.97	1.17	0.40									
14280	451615	2822338	2018.52	1.4	Rock	0.892	392	0.06	0.19	0.05									
14281	451614	2822339	2018.70	1	Vein	2.98	540	0.85	4.00	3.55									
Section 2	2300N: Hol	es DDH20A	and SDDH20B	projected	to intercep	the veir	at a verti	cal depth c	of 135m an	d 175m									
and to	test for pos	sible deeper	footwall stru	cture at a	projected v	vertical de	pth of 185	m and 250	m below s	surface									
14287	451623	2822395	1972.83	0.6	Vein	2.18	316	0.57	2.44	0.17									
14288	451629	2822403	1984.14	0.8	Vein	3.03	585	2.80	5.24	1.83									
14290	451639	2822398	1997.50	D	Dump	2.42	203	0.87	8.05	2.10									
14293	451631	2822419	1998.43	D	Dump	1.72	215	0.38	2.94	0.71									
14297	451634	2822444	2009.87	D	Dump	2.89	193	2.64	7.19	9.76									
Section	2400N: Hol	es DDH20C	and DDH20D	projected	to intercep	t the vein	at a vertic	al depth o	f 110m an	d 160m									
and to	test for pos	sible deeper	footwall stru	cture at a	projected v	ertical de	pth of 160	m and 235	m below s	surface									
14299	451626	2822578	2006.46	0.6	Vein	6.55	10.4	0.06	0.28	0.05									
Se	Section 2600N: Hole DDH20E projected to intercept the vein at a vertical depth of 100m below surface																		
14311	451608	2822812	2009.71	0.4	Vein	12.55	12.2	1.02	2.67	0.68									
Se	ction 28001	N: Hole DDH	20F projected	to interce	pt the vein	at a verti	cal depth	of 100m be	elow surfa	Section 2800N: Hole DDH20F projected to intercept the vein at a vertical depth of 100m below surface									



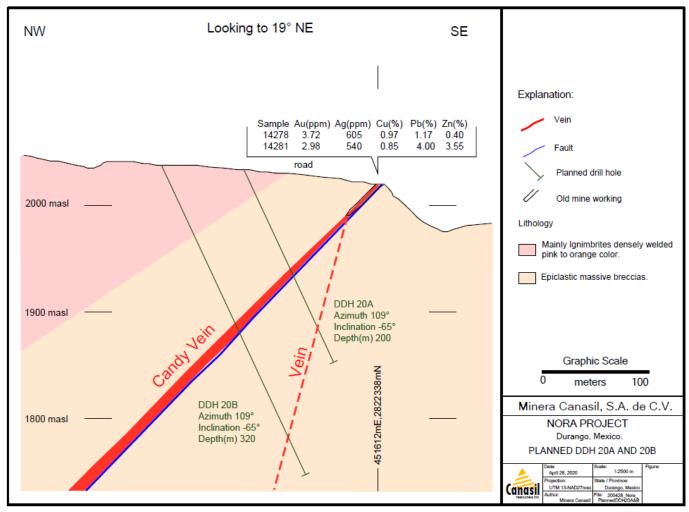
Nora Silver-Gold Project, Candy Vein, Drill Section 2400N Surface Sample: 585 g/t Ag, 3.03 g/t Au, 2.80% Cu, 5.24% Pb, 1.82% Zn



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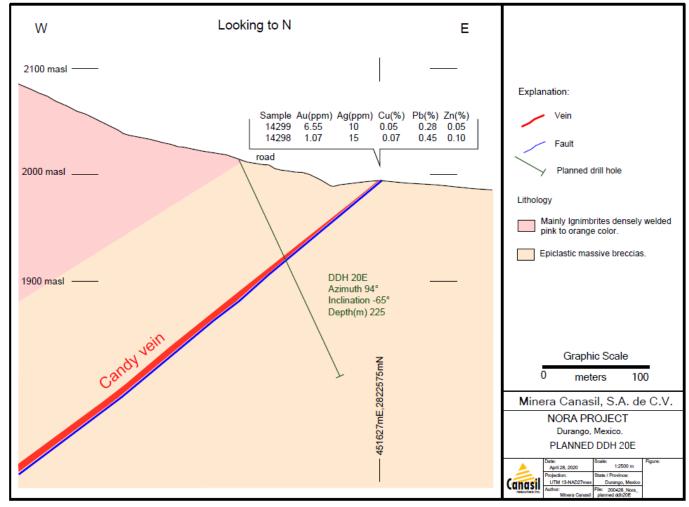
Nora Silver-Gold Project, Candy Vein, Drill Section 2300N Surface Sample: 605 g/t Ag, 3.72 g/t Au, 0.97% Cu, 1.17% Pb, 0.40% Zn



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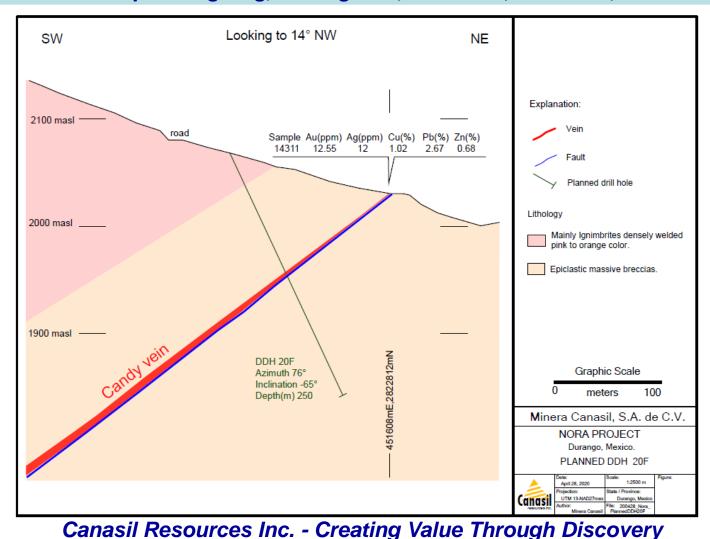
Nora Silver-Gold Project, Candy Vein, Drill Section 2600N Surface Sample: 10 g/t ag, 6.56 g/t Au, 0.05% Cu, 0.28% Pb, 0.05% Zn



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Nora Silver-Gold Project, Candy Vein, Drill Section 2800N Surface Sample: 12 g/t Ag, 12.56 g/t Au, 1.02% Cu, 2.67% Pb, 0.68% Zn



TSX-V:CLZ





Salamandra Silver-Zinc-Copper Project, Durango, Mexico

14,760 hectares, 35km NE Durango City, excellent access and infrastructure

Large Silver-Zinc-Copper mineralized system

Satellite surveys, aerial ZTEM & 3D-IP geophysics, and surface sampling

17,980 metres core drilling in 35 drill holes

Similar geology to San Martin-Sabinas, located 80km southeast on trend









Extensive Surface Sampling Geological Mapping High-grade surface samples:

9818: Dump:

99.7 g/t Ag, 1.26% Cu, 0.94% Zn

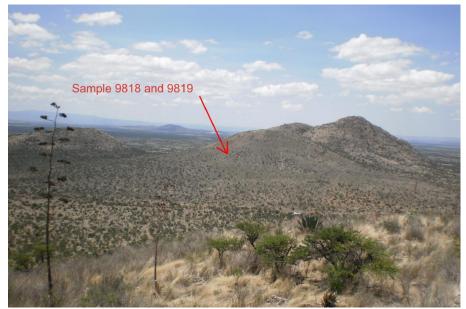
9819: Vein: 0.90m 2,150 g/t Ag,

5.39% Cu, 1.89% Zn

(Canasil News Release Nov. 5, 2012)

Salamandra Silver-Zinc-Copper **Project**

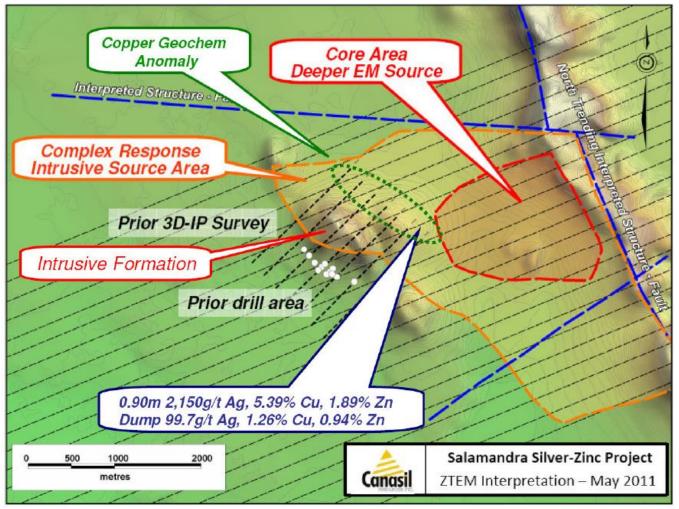
ZTEM Airborne Survey Satellite Imaging and High Resolution Mapping Surveys







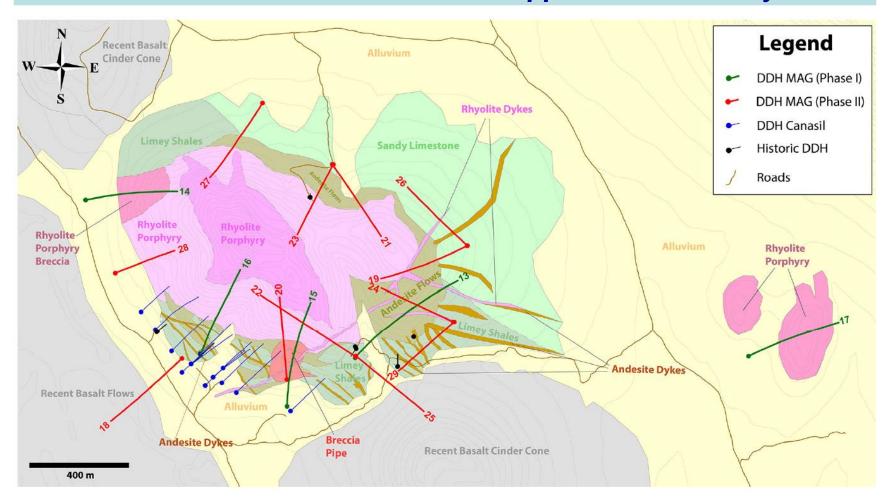
Salamandra Silver-Zinc-Copper Project Systematic exploration; Potential for Large Mineralized System



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Salamandra Project, Durango, Mexico - Drill Intercepts Indicate Potential for Extensive Silver-Zinc-Copper Mineralized System





Salamandra Project, Durango, Mexico – Selected Drill Intercepts									
Drill Hole	Intercept From – To: m	Width m	Silver g/t	Zinc %	Copper %	Lead %			
SA-07-02	7.40 – 17.25	9.85	102	0.55	0.02	0.03			
SA-07-02	27.65 – 35.10	7.45	50	12.00	0.22	0.06			
SA-07-03	195.00 – 205.00	10.00	71	3.48	0.06	1.26			
SA-07-06	3.40 – 15.00	11.60	13	4.05	0.20	0.03			
SA-07-08	261.00 – 271.00	10.00	29	3.51	0.04	0.42			
SA-07-10	230.00 - 234.35	4.35	5	5.51	0.02	0.05			
SA-13-13	20.65 - 830.81	810.16	2	0.6	0	0			
SA-13-13	637.50 - 669.72	31.72	1	3.6	0.1	0			
SA 14-14	165.99 – 182.88	16.89	29	1.8	0	0.2			
SA 14-14	182.40 – 182.88	0.48	197	1.1	0.4	0.6			
SA 14-14	186.38 – 186.80	0.42	108	0.6	0.5	1.4			



Salamandra Project, Durango, Mexico – Selected Drill Intercepts									
Drill	Intercept	Width	Silver	Zinc	Copper	Lead			
Hole	From – To: m	m	g/t	%	%	%			
SA 14-15	605.74 - 613.13	7.89	166	1.2	1.2	0.6			
SA 14-15	607.50 - 609.80	2.30	393	2.8	3.6	0.4			
SA 14-19	128.87 – 130.22	1.35	59	0.9	0	1.1			
SA 14-19	349.87 – 388.36	37.99	1	1.6	0.02	0			
SA 14-25	113.00 – 143.51	30.51	25	0.8	0.02	0.4			
SA 14-25	121.36 – 126.73	5.37	41	1.7	0.02	0.7			
SA 14-25	138.58 – 143.51	4.93	77	1.9	0.03	1.3			
SA 14-27	358.40 - 366.00	7.60	2	2.2	0.03	0.2			
SA 14-27	358.40 - 360.68	2.28	5	3.5	0.04	0.2			
SA 14-27	364.12 – 366.00	1.88	2	4.4	0.05	0.4			
SA 14-28	19.90 – 193.36	173.46	4	1.0	0.01	0.1			



Vizcaino Silver-Gold Project, Durango State, Mexico

- 3,400 ha located 127 km N of Durango
- Epithermal quartz vein outcrop on hillside up to 12 m in width
- Anomalous gold values
 32 to 141 ppb Au in 20 samples
 over 1,000 m strike distance
- 2,300 m to 2,350 m elevation



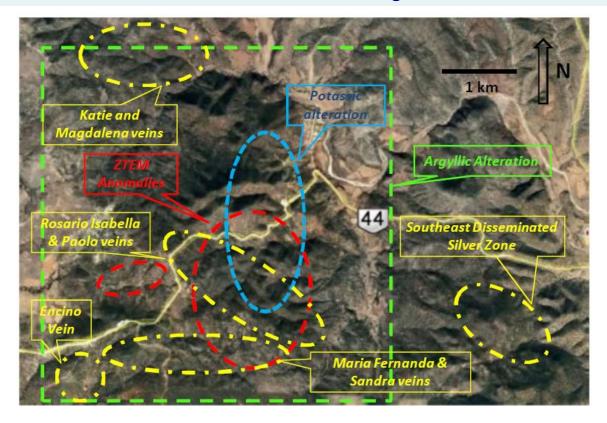


- Vein traced down across fields over strike distance of 2,500 m
- 161 to 667 ppb Au in 9 samples over 400 m strike distance
- 2,250 m elevation
- Increasing Gold grades with depth



Sandra-Escobar Project, Durango, Mexico

- Closed sale of interest to Pan American Silver on June 28, 2019, subject to 2% NSR royalty interest
- Disseminated Silver and high-grade Silver-Gold-Copper-Zinc-Lead veins
- Physical and geological features of large intrusive hosted Silver/Gold systems
- Excellent access and infrastructure in northern Durango State





BC Projects - factors driving interest in BC projects:

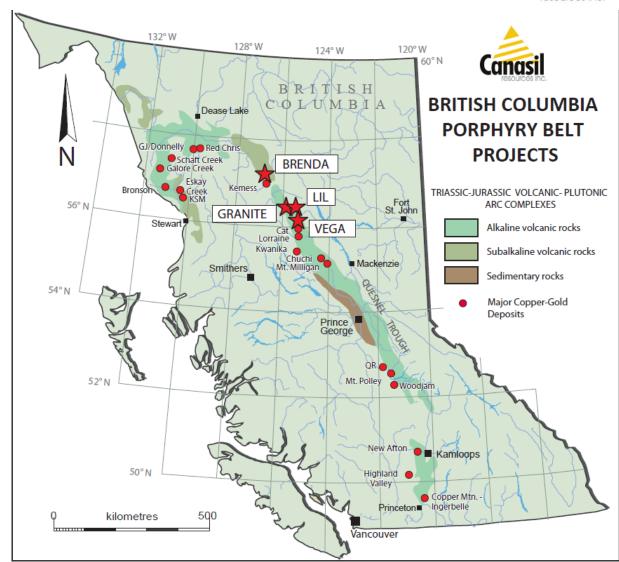
- Located on recognized trend in north central BC hosting major mines and deposits
- Interest by majors in large copper-gold exploration projects
- Multiple copper-gold porphyry targets on Brenda and Vega projects
- Possibility of increasing copper and gold prices
- Significant interest and activity on BC exploration projects
- Brenda project, 15 km NW of Centerra Gold's Kemess
 Underground (KUG) and Kemess East deposits:
 KUG Feasibility Mar. 2016 & Env. Assess. approved Mar. 2017
 Road access and proximity to infrastructure in the Toodoggone copper-gold porphyry region



Canasil BC Projects North-central BC

Brenda – 44.50 Sq Km
Au-Cu Porphyry
20 km NW of Kemess in
Toodoggone copper-gold
porphyry region
Excellent Access and
Infrastructure
Advanced Exploration
Multiple Porphyry Targets

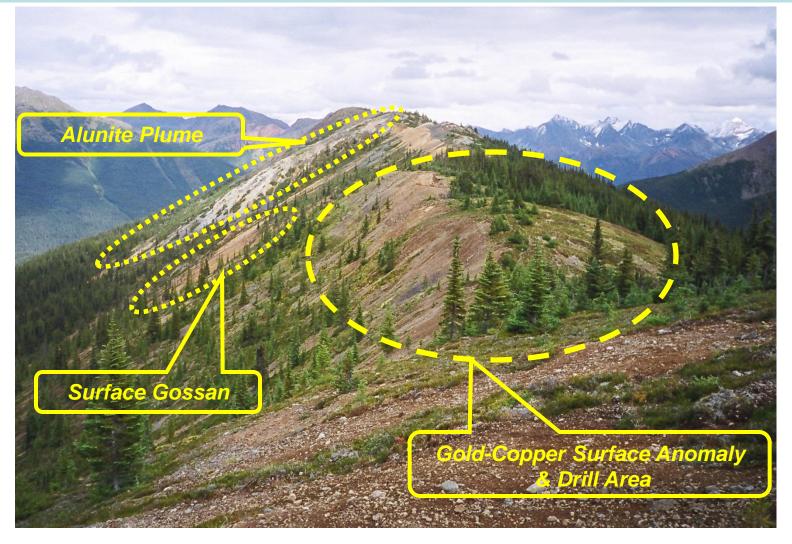
Vega – 90.00 Sq km
Cu-Au Porphyry
Good Access and
Infrastructure
Early Exploration
Multiple Cu-Au Targets







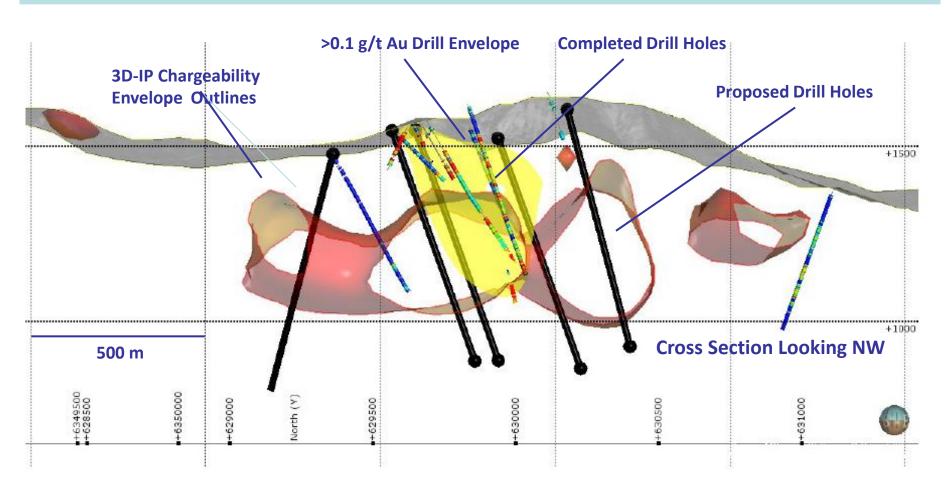
Brenda Project: surface signature of porphyry gold-copper systems



Canasil Resources Inc. - Creating Value Through Discovery



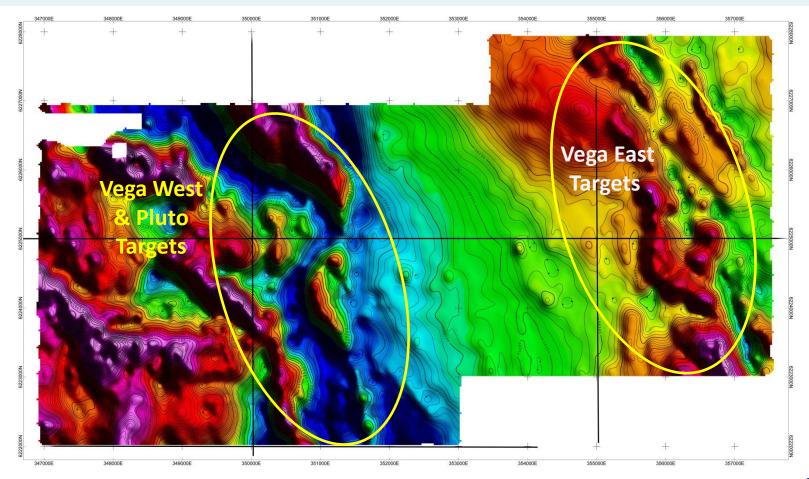
Drill Targets Defined with Proposed Exploration Program Includes Deeper Sensing Airborne and Surface Geophysics and Drilling





2016 Vega Aerial Magnetic Survey - Total Magnetic Intensity Map

- Structures and Possible Intrusion-related Anomalies stand out on Vega East and West
 - Potential for multiple copper-gold porphyry targets

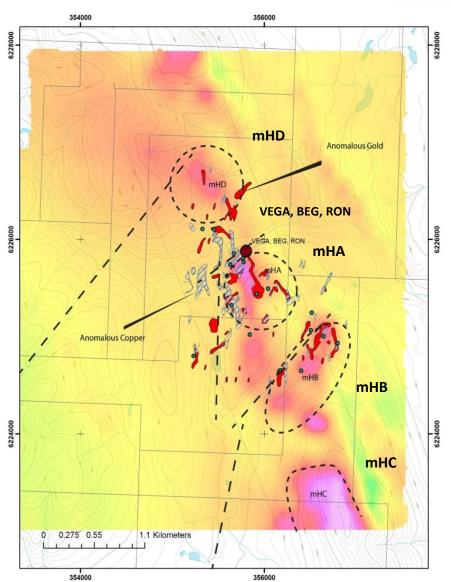


TSX-V:CLZ



Vega East: 2016 Aeromag Anomalies Coincident with Au-Cu Geochem Outline Multiple Targets

- mHA: Immediately south of original Vega Minfile surface geochem occurrence
- mHB: 1 km SE of MHA, associated with elevated gold soil geochemistry, on flank of topographic high and IP anomaly
- mHC: Situated in the southwestern corner of the survey block, remains open, only historical coverage is a geochemical response over this feature
- mHD: Immediately north of the Vega showing, exhibits weaker copper and gold geochemical response as well as weaker magnetic response – possible deeper source
- Other magnetic features within the area, only limited historic information, appear to be located to the east of the main corridor.





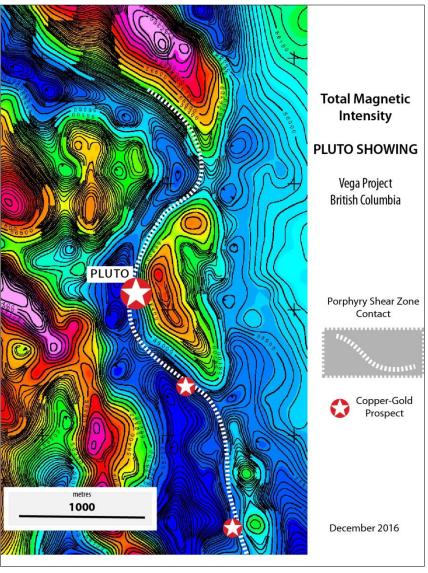


Vega West – Pluto Showing

- Pluto showing is located in the centre of a NW-SE corridor outlined by airborne Mag survey
- Airborne Mag survey shows strong magnetic features, possibly related to intrusive units
- A well defined magnetic break links Pluto to three other surface showings
- Potential for multiple porphyry targets

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Why Canasil? Key Factors for Creating Shareholder Value:

- La Esperanza high-grade Silver-Zinc-Lead vein System
 Drill testing high-grade silver vein along strike and to depth
- Nora high-grade Silver-Gold-Copper-Zinc-Lead veins Drill testing below high-grade surface outcrops
- Sandra-Escobar, closed sale of interest to Pan American Silver retaining 2% NSR royalty interest
- Portfolio of advanced exploration projects in Mexico and BC Potential for discovery on drill ready projects
- Multiple targets multiple opportunities for discovery
- Higher precious and base metal prices, improving resource markets
- High upside potential, low downside risk